



Finance Committee

Item II

June 8, 2017

Minutes of May 11, 2017

**Minutes
Finance Committee
May 11, 2017**



Mr. Goldman called the meeting to order at 10:38 a.m. Present were:

Committee Members

Mr. Michael Goldman, Chair
Mr. Tom Bulger, Vice-Chair
Mr. Jack Evans
Ms. Keturah Harley
Mr. Jim Corcoran
Mr. David Strickland
Mr. Corbett Price

Mrs. Catherine Hudgins
Mr. Malcolm Augustine
Mr. Christian Dorsey
Mr. Robert Lauby
Mr. Leif Dormsjo
Ms. Kathryn Porter
Mr. Paul Smedberg

The agenda was approved as presented.

The minutes of the March 23, 2017, meeting were approved as submitted.

Action Item

A. FY17 Capital Budget Amendment and FY17-Q3 Financial Update

Mr. Bulger moved, seconded by Ms. Harley, for approval of the staff recommendation to amend and increase the FY2017 capital budget in four specific program areas. This motion was withdrawn, and a substitute motion was moved by Mr. Corcoran, seconded by Mr. Price, to amend and increase the FY2017 capital budget in a total amount of \$75 million, with staff to determine the additional funding authority for each program area as needed. The substitute motion was approved unanimously.

The meeting was adjourned at 11:31 a.m.

**Washington
Metropolitan Area
Transit Authority**

600 Fifth Street, NW
Washington, DC 20001
202/962-1234

By Metrorail:
Judiciary Square---Red
Line
Gallery Place-Chinatown---
Red, Green and
Yellow Lines
By Metrobus:
Routes D1, D3, D6, P6,
70, 71, 80, X2

*A District of Columbia,
Maryland and Virginia
Transit Partnership*