



Finance Committee

Item II

March 9, 2017

Minutes of February 23, 2017



**Minutes
Finance Committee
February 23, 2017**

Mr. Goldman called the meeting to order at 9:40 a.m. Present were:

Committee Members

Mr. Michael Goldman, Chair
Mr. Tom Bulger, Vice-Chair
Mr. Jack Evans
Ms. Keturah Harley
Mr. Jim Corcoran
Mrs. Catherine Hudgins
Ms. Carol Carmody

Mr. Malcolm Augustine
Mr. Christian Dorsey
Mr. Robert Lauby
Ms. Kathryn Porter
Mr. Paul Smedberg
Mr. Anthony Costa

The agenda was approved as presented.

The minutes of the January 26, 2016, meeting were approved as submitted.

Information Item

A. FY2017 Second Quarter Financial Update

Staff provided an update to the Committee on FY2017 operating results through the second quarter, including ridership, revenue, and expenses, as well as a progress report on capital investment over the same period. Through December, Metro has a net operating deficit of \$6 million and has invested \$599 in the capital program.

The meeting was adjourned at 10:47 a.m.

**Washington
Metropolitan Area
Transit Authority**

600 Fifth Street, NW
Washington, DC 20001
202/962-1234

By Metrorail:
Judiciary Square---Red
Line
Gallery Place-Chinatown---
Red, Green and
Yellow Lines
By Metrobus:
Routes D1, D3, D6, P6,
70, 71, 80, X2

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Transit Partnership*