



Finance and Capital Committee

Item II

May 23, 2019

**Finance and Capital Committee
Minutes of March 14, 2019**

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Finance and Capital Committee
March 14, 2019**

Chair Dorsey called the meeting to order at 10:00 a.m. Present were:

Committee Members Present

Mr. Christian Dorsey, Chair
Mr. Steve McMillin, Vice-Chair

Mr. Michael Goldman
Mr. Corbett Price

Other Board Members Present

Mr. Paul Smedberg
Mr. Clarence Crawford

Mr. Jack Evans
Mr. David Horner

The agenda was approved without objection.

The minutes of the February 28, 2019 Finance and Capital Committee meeting were approved as presented.

Action Items

A. Amend FY2019 Budget for Local 922 CBA and Capital Investments

Mr. Price moved, seconded by Mr. McMillin, approval to amend FY2019 Budget to include adjustments for the Local 922 CBA and Capital Investments. The motion was approved unanimously.

B. Approval of Public Hearing Staff Report and Adoption of FY2020 Operating Budget, FY2020-2025 CIP

Mr. McMillin moved, seconded by Mr. Goldman, to approve the Public Hearing Staff Report and adopt the FY2020 Operating Budget and FY2020-2025 CIP.

Mr. Dorsey moved, seconded by Mr. Smedberg, to amend the main motion for the Board to take action to endorse KMSRA as Metro's Strategic Plan, to require Board approval to close on bond sales supported by dedicated funding, and to revise the figures presented in Attachments B and C to the resolution. The amendment was approved unanimously, with all Directors present voting.

All Directors voted aye to approve the main motion as amended, as this item involved Metro's annual operating and capital budgets

The meeting was adjourned at 11:11 a.m.