

**Washington Metropolitan Area Transportation Authority
Board Action/Information Summary**

<input checked="" type="checkbox"/> Action <input type="checkbox"/> Information	MEAD Number: 99907	Resolution: <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
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PURPOSE

To obtain Board approval for the sale of excess WMATA property at 3642 Georgia Avenue NW, Washington, DC. WMATA Parcel No. DE513/E003.

DESCRIPTION

WMATA acquired the subject property in January 1994 for construction of a portion of the Metrorail Green Line. The property, containing approximately 1,787 square feet, is currently vacant.

In December 2006, 3642 Georgia LLC submitted an unsolicited offer to purchase the property. The property was subsequently screened and determined to be excess to WMATA's operational requirements. The District of Columbia was notified of the proposed sale and expressed no interest in acquiring the property.

The purchase price of \$180,000 is based on a WMATA staff appraisal. Because of the small size, location and configuration of the property, it has limited utility except to the adjacent landowner. 3642 Georgia LLC owns and is developing the adjacent property immediately to the north.

FUNDING IMPACT

This is a revenue generating action with proceeds to be deposited in the Capital Budget (Misc. Internal CIP Funding).

RECOMMENDATION

That the Board of Directors approves the sale of WMATA property at 3642 Georgia Avenue to 3642 Georgia LLC for \$180,000.