Washington Metropolitan Area Transportation Authority Board Action/Information Summary

		Resolution: ☐ Yes ⊠ No
☐ Information	99916	☐ Yes ⊠ No

PURPOSE

To obtain Board approval for renewal of a lease with the District of Columbia for use of a communications tower at 9th & Peabody Streets NW in Washington, DC for WMATA's communications system.

DESCRIPTION

Since August 1993, WMATA has leased a portion of a communications equipment building and several locations on a communications tower at a District of Columbia Police Station facility at 9th & Peabody, NW in Washington, DC for antennae and ancillary equipment. WMATA has a continuing need for this location in order to maintain its regional communications network. The District initially asked for a renewal rental rate of \$25,000 per month. After prolonged negotiations, WMATA and the District agreed to a monthly rental rate of \$18,000 with three percent annual increases. The lease is effective July 1, 2007 for a five-year term with three options of five years each with five percent one-time increases at the beginning of each option period.

FUNDING IMPACT

Budget: Fiscal 2008 Operating

Department: TSSM

Budget Line Item: Leases (Total)

Page Number: 127, included in RAIL

Budget: \$863,318
This Action: \$216,000
Prior Approval: 0
Remaining Budget: \$647,318

Budget and funding beyond FY08 are subject to approval by the Board

RECOMMENDATION

That the Board approve the renewal of the antenna lease with the District of Columbia for a five -year term with three five-year options.