



Finance & Administration Committee

Action Item III-D

December 5, 2013

**Northern Virginia Transportation Authority
Fiscal Year 2014 Contribution to Metro 2025**

Washington Metropolitan Area Transit Authority
Board Action/Information Summary

Action Information

MEAD Number:
200526

Resolution:
 Yes No

TITLE:

NVTA FY2014 Contribution to Metro 2025

PRESENTATION SUMMARY:

Recommendation to adopt a Board resolution stating that the Board of Directors agrees to recognize the Northern Virginia Transportation Authority (NVTA) payment of anticipated future Metro 2025 investments of the Virginia local jurisdictions subject to the execution of a Memorandum of Agreement between the Washington Metropolitan Area Transit Authority (WMATA) and NVTA that establishes the terms and conditions for the administration of this recognition.

PURPOSE:

To seek Board approval to provide assurance to both the NVTA and the Virginia local jurisdictions of its intent to credit NVTA funding to Virginia local jurisdiction Metro 2025 obligations.

DESCRIPTION:

Key Highlights:

The adoption of this Board resolution would provide assurances to both the NVTA and the Virginia local jurisdictions of its intent to credit NVTA funding to Virginia local jurisdiction Metro 2025 obligations.

Background and History:

During the 2013 Virginia General Assembly session, legislation was passed that provides for new transportation revenue statewide and in Northern Virginia. The new revenue in Northern Virginia will be distributed to the NVTA (70%) and the Northern Virginia local jurisdictions where the transaction occurred (30%). The NVTA is responsible for long-range transportation planning for regional transportation projects in Northern Virginia and has the authority to evaluate and approve Northern Virginia projects that will receive the new funding.

On July 24, 2013, the NVTA approved a FY 14 package of transportation projects for Northern Virginia. This approval was following multiple public hearings and the consideration of over 200 public comments. As part of this FY 14 package, the NVTA approved \$12M for WMATA projects. These projects were submitted for consideration by WMATA staff with coordination with the NVTA and local jurisdictions. The approved

FY 14 project list includes:

- \$7M for ten new buses on Virginia routes (focusing on Virginia’s several corridors that are included in the Priority Corridor Network and on WMATA’s Service Evaluation Studies)
- \$5M for traction power upgrades on the Orange Line in Virginia (part of eight car train project)

Discussion:

The Virginia local jurisdictions request assurance that NVTA funding will be credited to Virginia local jurisdictional obligations under Metro 2025. This resolution would provide assurance to both the NVTA and the Virginia local jurisdictions of its intent to credit NVTA funding to Virginia local jurisdiction Metro 2025 obligations. There has been some indication that Northern Virginia would like to receive this assurance before NVTA provides the FY 14 funding to WMATA.

FUNDING IMPACT:

This action is to provide assurance to NVTA that \$12M in funding can be credited towards Metro 2025 obligations. This MEAD is administrative in nature, and will not result in the direct expenditure of funding.

TIMELINE:

Previous Actions	On July 24, 2013, the NVTA approved an FY 14 package of transportation projects for Northern Virginia.
Anticipated actions after presentation	The NVTA is expected to begin discussing Memorandums of Agreement regarding the FY 14 funding with the local jurisdictions and transit entities in December 2013. Depending on those discussions, NVTA funds could be available in early 2014.

RECOMMENDATION:

Approve this Board resolution stating that the Board of Directors agrees to recognize the NVTA payment of anticipated future Metro 2025 investments of the Virginia local jurisdictions subject to the execution of a Memorandum of Agreement between WMATA and NVTA that establishes the terms and conditions for the administration of this recognition.



Washington Metropolitan Area Transit Authority

NVTA FY2014 Contribution to Metro 2025

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Purpose

- To seek Board approval to provide assurance to both the Northern Virginia Transportation Authority (NVTA) and the Virginia local jurisdictions of its intent to credit NVTA funding to Virginia local jurisdiction Metro 2025 obligations



Background

- On July 24, 2013, the NVRTA approved a FY2014 package of transportation projects for Northern Virginia
- The FY2014 package includes \$12 million for WMATA projects that are part of Metro 2025
 - \$7 million for ten new buses on Virginia routes
 - \$5 million for traction power upgrades on the Orange Line in Virginia
- The Virginia local jurisdictions request assurance that NVRTA funding will be credited to Virginia local jurisdictional obligations under Metro 2025



Recommendation

- Approval of this Board resolution stating that:
 - The Board agrees to recognize the NVTA payment of anticipated future Metro 2025 investments of the Virginia local jurisdictions subject to an execution of a Memorandum of Agreement between WMATA and NVTA that establishes the terms and conditions for the administration of this recognition

SUBJECT: NORTHERN VIRGINIA TRANSPORTATION AUTHORITY FISCAL YEAR 2014
CONTRIBUTION TO METRO 2025

RESOLUTION
OF THE
BOARD OF DIRECTORS
OF THE
WASHINGTON METROPOLITAN AREA TRANSIT AUTHORITY

WHEREAS, Metro's Board has adopted a strategic plan known as *Momentum*; and

WHEREAS, The *Momentum* strategic plan includes initiatives known as Metro 2025; and

WHEREAS, Metro, as part of the Northern Virginia Transportation Authority (NVTA) Project Implementation Working Group, proposed three projects for funding that were consistent with Metro 2025; and

WHEREAS, On July 24, 2013, in NVTA's FY2014 transportation funding program, NVTA approved \$12M (NVTA Funding) to fund two of the projects proposed by Metro for traction power upgrades on the Orange Line in support of Metro's 8 car trains program and new buses for the Priority Corridor Network program; and

WHEREAS, The General Manager/Chief Executive Officer's proposed FY15 Budget anticipates Metro 2025 investments being made; and

WHEREAS, Metro's Board wishes to encourage accelerated funding of Metro 2025 projects for early action; and

WHEREAS, In consideration for pre-funding Metro 2025 projects, the Virginia local jurisdictions request assurance that NVTA Funding will be credited to Virginia local jurisdictional obligations under Metro 2025; and

WHEREAS, The Board of Directors wishes to provide assurance to both NVTA and the Virginia local jurisdictions of its intent to credit NVTA Funding to Virginia local jurisdiction Metro 2025 obligations; now, therefore be it

RESOLVED, That the Board of Directors agrees to recognize the NVTA Funding of anticipated future Metro 2025 investments of the Virginia local jurisdictions subject to the execution of a Memorandum of Agreement between WMATA and NVTA that

establishes the terms and conditions for the administration of this recognition; and be it further

RESOLVED, That should Metro 2025 not be funded after receipt of NVTA Funding, the NVTA Funding will be credited against future capital obligations of the Virginia local jurisdictions for the identified projects; and be it finally

RESOLVED, That this Resolution shall be effective immediately,

Reviewed as to form and legal sufficiency,



Kathryn H. S. Pett
General Counsel

WMATA File Structure No: 4.3.2 Jurisdictional Funding Agreements

PROPOSED