



**Minutes
Finance, Administration and Oversight Committee
November 5, 2009**

Mr. Benjamin called the meeting to order at 9:30 a.m. Present were:

Mr. Peter Benjamin, Chair	Mr. Christopher Zimmerman
Mr. William D. Euille, Vice Chair	Mr. Gordon Linton
Mr. Jim Graham	Mr. Jeff McKay
Mrs. Catherine Hudgins	Mr. Anthony Giancola
Mr. Neil Albert	Mr. Marcell Solomon
Ms. Elizabeth Hewlett	

Mr. Benjamin moved to convene in Executive Session, seconded by Mr. Giancola. The meeting moved to Executive Session at 9:35 a.m.

Mr. Benjamin reconvened the public session at 11:40 a.m.

The SmartBenefits® Customer Process Information Item was deferred until the December meeting. The amended Agenda was unanimously approved.

Mrs. Hudgins moved approval, Mr. Solomon seconded and the minutes of October 8, 2009 were approved as revised.

Action Items

A. Establish Reimbursable Project - Regional Travel Training Initiative

Staff requested Committee approval to establish a reimbursable capital project for \$1,234,464 in Job Access Reverse Commute (JARC) and New Freedom Grants to be matched by \$85,000 from the operating budget and \$161,893 in-kind services by four nonprofit agencies, and to initiate and award four contracts for two years to fund the Regional Travel Training Initiative. This Regional Travel Training Initiative will expand the travel training program currently in place at Metro, helping to reduce dependence on paratransit service.

Mrs. Hudgins moved approval, Mr. Euille seconded, and the motion was unanimously approved.

**Washington
Metropolitan Area
Transit Authority**

600 Fifth Street, NW
Washington, DC 20001
202/962-1234

By Metrorail:
Judiciary Square--Red
Line

Gallery Place-Chinatown--
Red, Green and
Yellow Lines

By Metrobus:
Routes D1, D3, D6, P6,
70, 71, 80, X2

*A District of Columbia,
Maryland and Virginia
Transit Partnership*

**B. Proposed Restructuring of Metrobus Routes 28A and 28B
Leesburg Pike Line**

Staff requested Committee approval of the public hearing staff report and proposed restructuring of the regional Metrobus Leesburg Pike Line.

Mrs. Hudgins moved approval, Mr. McKay seconded, and the motion was unanimously approved.

C. Proposed Restructuring of Metrobus Route Q2 Veirs Mill Road Line

Staff requested approval of the public hearing staff report and recommendations on the proposed restructuring of regional Metrobus Route Q2 Veirs Mill Road Line.

Mr. Benjamin moved approval, Mr. Linton seconded, and the motion was unanimously approved.

D. Huntington Parking Garage Budget Adjustment

Staff requested Committee approval for a budget amendment to transfer \$250,000 from the West Falls Church Parking Garage Project to the Huntington II Parking Garage Project, and to modify contract JD4026 by \$614,123 to close-out the Huntington II contract.

Mr. McKay moved approval, Mrs. Hudgins seconded, and the motion was unanimously approved.

Information Items

A. SmartBenefits® Customer Process

This item was deferred by the Committee to its December meeting.

B. FY2010 Budget Action Plan

Staff presented the FY2010 Budget Action Plan to the Committee, which outlined how the Authority plans to manage the fiscal pressures caused by stagnant revenues and higher than expected expenses. It recommends using American Recovery and Reinvestment Act (ARRA), Inauguration reimbursement and the operating reserve, if necessary, to address FY2010 budgetary concerns. Board approval will be sought to access some of these sources.

C. FY2011 Budget Calendar

Staff presented an update on the progress of formulating the FY2011 Budget and implementation of the Budget Guidance presented to staff in October.

D. FY2010 Monthly Financial Report (September 2009)

Staff presented a review of Metro's financial performance for September 2009. Through the end of September, there was an unfavorable variance of \$20.9 million due to less than anticipated revenues of \$12.4 million reflecting lower than budgeted ridership, and expense overruns of \$8.4 million due to higher than expected supply and labor costs, a substantial portion of which was due to the June rail accident, and fringe expenses due to additional pension contributions resulting from market losses.

Mr. Graham moved to convene in Executive Session, seconded by Mr. Linton. The meeting moved to Executive Session at 12:10 p.m.