

**Minutes
Finance and Administration Committee
November 3, 2011**



Mrs. Hudgins called the meeting to order at 10:14 a.m. Present were:

Committee Members

Mrs. Catherine Hudgins, Chair	Mr. Jeff McKay
Mr. Tom Downs	Mrs. Artis Hampshire-Cowan
Mr. Mortimer Downey	Mr. Tom Bulger
Mr. Alvin Nichols	Mr. Anthony Giancola
Mrs. Mary Hynes	Ms. Kathryn Porter
Ms. Muriel Bowser	
Mr. Michael Barnes	

The agenda was approved without objection.

Mr. Downs moved, seconded by Mr. Barnes, approval of the minutes for October 13, 2011. The motion was approved without objection.

Action Item

A. Assumption of MetroAccess Risk Financing

Mr. Nichols moved, seconded by Mr. Barnes, approval to: 1) negotiate with the MetroAccess contractor and execute a contract modification to transfer risk financing responsibility to Metro and to modify the appropriate policies to provide for the payment of liability claims from Metro's claims reserve for all paratransit contractors and subcontractors; (2) modify the current policy governing Liability Reserves to include losses to non-revenue vehicles or to real property; and (3) modify the current policy governing Allocated Loss Adjustment Expenses to include Litigation Units applicable to the Office of General Counsel. The motion was unanimously approved.

Information Items

A. Review of Capital Needs Inventory and Preliminary Capital Improvement Program

Staff presented an update on the six-year Capital Program including: background on the Capital Needs Inventory and Capital Improvement Program development, FY2011 Annual Budget Reconciliation, updated Capital Needs Inventory, and updated Capital Improvement Program FY2013-2018.

**Washington
Metropolitan Area
Transit Authority**

600 Fifth Street, NW
Washington, DC 20001
202/962-1234

By Metrorail:
Judiciary Square--Red
Line
Gallery Place-Chinatown--
Red, Green and
Yellow Lines
By Metrobus:
Routes D1, D3, D6, P6,
70, 71, 80, X2

*A District of Columbia,
Maryland and Virginia
Transit Partnership*

B. Discussion of Multi Year Budget and Business Plans Development

Staff presented an update on the annual budget development and strategic plan priorities for the multiyear business plan and FY2013 Operating Budget. The update included a defined list of proposed initiatives for implementation in FY2013, based on previous discussions with the committee, Metro's strategic goals, and the initiative's projected impact on key performance indicators.

The meeting was adjourned at 1:09 p.m.