

Washington Metropolitan Area Transit Authority
Board Action/Information Summary

☒ Action ☐ Information

Document
Number:
205517

Resolution:
☒ Yes ☐ No

Presentation Name:

Approval to Modify Potomac Yard Reimbursable Project

Project Manager:

Fred Robertson

Project Department:

Infrastructure

Purpose/Key Highlights:

To request Board approval to authorize:

- An increase to the Potomac Yard Station reimbursable project budget from \$340 million to \$350 million, and a concurrent increase of \$4.4 million to the fiscal year 2024 capital budget, and
- The General Manager and Chief Executive Officer, or his designee, to negotiate and execute an amendment to the Potomac Yard reimbursable agreement to implement the increased project budget for construction of the Potomac Yard Station.

Interested Parties:

- City of Alexandria

Background:

The Potomac Yard Metrorail Station provides a new in-fill station option to riders on the Blue and Yellow lines traveling to the City of Alexandria, Virginia. The Potomac Yard Metrorail Station reimbursable project agreement was first authorized by the Board in 2009.

Discussion:

The project will bring additional transit options to the City of Alexandria. The reimbursable project policy requires that the Board approve budget increases and that the Board authorize the negotiation and execution of project agreements. Construction of the station is substantially complete, as noted by the successful station opening on May 19, 2023.

Funding Impact:

The Potomac Yard reimbursable agreement is funded by the City of Alexandria. This action will increase the reimbursable project budget from \$340,000,000 to \$350,000,000. The impact to the FY24 Capital Budget is about \$4.4 million for this reimbursable project according to the latest forecast.

Previous Actions:

Resolution 2009-22 which authorized the reimbursable agreement and Resolution 2018-17 which authorized a restatement of the reimbursable agreement along with other resolutions to increase the funding of the reimbursable project.

Next Steps:

The next steps are unknown

Recommendation:

Approval to: increase the project budget to \$350,000,000 with a concurrent increase of \$4.4 million to the fiscal year 2024 capital budget.

SUBJECT: AUTHORIZATION TO INCREASE THE POTOMAC YARD STATION PROJECT BUDGET AND TO AMEND THE POTOMAC YARD STATION REIMBURSABLE AGREEMENT; AND AUTHORIZATION TO AMEND THE FISCAL YEAR 2024 CAPITAL BUDGET

RESOLUTION
OF THE
BOARD OF DIRECTORS
OF THE
WASHINGTON METROPOLITAN AREA TRANSIT AUTHORITY

WHEREAS, Resolution 2011-30, as amended, requires Board of Directors approval of all reimbursable agreements; and

WHEREAS, On February 29, 2009, the Board approved establishing a reimbursable project for the Potomac Yard Station (Res. 2009-22); and

WHEREAS, On December 17, 2015, the Board approved amending the Adopted Regional System to include a new Potomac Yard Station (Res. 2015-62); and

WHEREAS, On April 26, 2018, the Board authorized the General Manager and Chief Executive Officer to enter into an amended and restated reimbursable agreement with the City of Alexandria for the construction of the Potomac Yard Station (Res. 2018-17); and

WHEREAS, The Board has previously approved increasing the project budget for the Potomac Yard Station for, among other reasons, changes to the project scope (e.g., Res. 2020-21); and

WHEREAS, Due to necessary project and construction requirements, the Potomac Yard Station project budget must be increased by \$10 million with a concurrent increase to the fiscal year 2024 capital budget of \$4.4 million;

NOW, THEREFORE, be it

RESOLVED, That the Board of Directors authorizes an increase to the Potomac Yard Station reimbursable project budget from \$340 million to \$350 million with a concurrent increase to the fiscal year 2024 capital budget of \$4.4 million; and

RESOLVED, That the Board of Directors authorizes the General Manager and Chief Executive Officer or his designee to negotiate and execute an amendment to the Potomac

Yard Station reimbursable agreement to implement the increased project budget for construction of the Potomac Yard Station; and be it finally

RESOLVED, That this Resolution shall be effective immediately in order to timely amend the reimbursable project agreement.

Reviewed as to form and legal sufficiency,

/s/
Patricia Y. Lee
Executive Vice President, Chief Legal Officer and
General Counsel

WMATA File Structure No.:
20.5 Rail Service Planning