



**Finance & Administration Committee**

**Item II**

**November 6, 2014**

**Minutes of September 11, 2014**

**Minutes  
Finance and Administration Committee  
October 9, 2014**



Mr. Acosta called the meeting to order at 2:03 p.m. Present were:

**Committee Members**

Mr. Marcel Acosta	Mr. Michael Goldman
Mr. Mortimer Downey, Vice Chair	Mr. Matthew Brown
Mr. Tom Downs	Mr. Anthony Giancola
Mr. Alvin Nichols	Mrs. Mary Hynes
Mrs. Catherine Hudgins	Mr. Tom Bulger
Mr. James Dyke	Ms. Kathryn Porter

The agenda was approved as presented.

The minutes of the September 11, 2014, meeting of the Finance and Administration Committee were approved as submitted.

**Action Items**

**A. Approval of Revisions to Fairfax County Parking Surcharge Agreement**

Mrs. Hudgins moved, seconded by Mrs. Hynes, approval to authorize the GM/CEO to execute revisions to Fairfax County's parking surcharge agreement, as agreed to in 2011 Silver Line Phase 2 Memorandum of Agreement (MOU). The motion was unanimously approved.

**B. Approval of DC Circulator Bus Procurement**

Mr. Bulger moved, seconded by Ms. Porter, approval to amend the FY15 Capital Budget and authorize the purchase of five 40-foot buses on behalf of the District of Columbia's expansion of the Circulator service project. The motion was unanimously approved.

**C. Approval to Hold Public Hearing for New Carrollton Yard Capacity Project**

Mr. Downs moved, seconded by Mr. Goldman, approval to hold a public hearing for the proposed improvements to New Carrollton Yard and at Landover Station.

**Washington  
Metropolitan Area  
Transit Authority**

600 Fifth Street, NW  
Washington, DC 20001  
202/962-1234

By Metrorail:  
Judiciary Square—Red  
Line

Gallery Place-Chinatown—  
Red, Green and  
Yellow Lines

By Metrobus:  
Routes D1, D3, D6, P6,  
70, 71, 80, X2

*A District of Columbia,  
Maryland and Virginia  
Transit Partnership*

## **D. Approval of Revised Budget for Potomac Yard Station Project**

Mrs. Hudgins moved, seconded by Mrs. Hynes, approval to increase the budget for the Potomac Yard Station Project from \$4.6 million to \$5.2 million and increase the FY2015 Capital Reimbursable Program.

## **Information Items**

### **A. Momentum Update**

Staff provided the Committee with a summary of the accomplishments through FY14 towards achieving the goals outlined in Momentum, as well as updated the Board on critical next steps in executing the strategic plan. Momentum priority actions have been thoroughly integrated into the Authority's business planning process.

### **B. Metrorail Ridership Discussion**

Staff presented the Committee with a high-level overview of the near-term challenges and opportunities facing Metrorail ridership, as well as the long-term outlook.

### **C. Business Plan Update**

Staff presented highlights of the General Manager's CY 2015-2017 Business Plan. This multi-year plan that is updated annually and focuses Metro's operating budget, capital program and business actions to improve service to customers and delivery on the goals established in Momentum.

### **D. State of Good Repair Review**

Staff presented the Committee with an overview of Metro's State of Good Repair (SOGR) and highlighted several key assets and conditions within the capital program. Staff emphasized that the majority of Metro's assets are in a steady state of good repair.

### **E. Financial Management Oversight Update**

Staff provided the Committee with a progress report on the status of all Financial Management Oversight (FMO) Corrective Action Plans (CAP) responses and identified the next steps.

The meeting was adjourned at 4:15 p.m.