



Finance, Administration and Oversight Committee

Information Item VIII-C

November 5, 2009

FY2011 Budget Calendar

Washington Metropolitan Area Transit Authority
Board Action/Information Summary

<input type="radio"/> Action <input checked="" type="radio"/> Information	MEAD Number:	Resolution: <input type="radio"/> Yes <input checked="" type="radio"/> No
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TITLE:

FY2011 Budget Calendar

PURPOSE:

To present the Board with an update on the progress of formulating the FY2011 Budget and implementation of the Budget Guidance presented to staff in October.

DESCRIPTION:

Review calendar staff has proposed for the adoption of the FY2011 Budget.

FUNDING IMPACT:

No impact on funding

RECOMMENDATION:

None.



WASHINGTON METROPOLITAN AREA TRANSIT AUTHORITY

FY2011 Budget Calendar

Finance, Administration and Oversight Committee

November 5, 2009



Purpose

- To present the Board with an update on the progress of formulating the FY11 Budget.



Board Directions

- The Board, through resolutions 2009-47 (Approval of the FY2010 Budget) and has provided direction to staff on the FY11 Budget process:
 - September 2009 – The Board approved Budget Guidance
 - October and November 2009 – Jurisdictional budget forums
 - December 2009 – Staff to present preliminary budget to the Board
 - January 2010 – Published budget book to be presented to the Board



Budget Guidance

- The Board's budget guidance directed staff to:
 - Assume for budget development purposes that there is a low probability of increased jurisdictional assistance in FY 2011;
 - Use the current fare policy for budget development purposes and determine whether it results in adequate revenues;
 - Provide alternatives which may constrain the unsustainable growth of MetroAccess service costs, with resultant associated cost savings;
 - Develop recommendations on the appropriate bus and rail service levels so as to provide a balanced budget; and
 - Develop a process for conducting a series of Town meetings, including presentations for Metro stakeholders and the public on the choices and challenges involved with developing a balanced FY2011 budget.



Budget Forums

- Schedule of forums:
 - October 19 in the District of Columbia
 - October 21 in the Commonwealth of Virginia
 - November 3rd and 18th in the State of Maryland



The FY11 Budget – Preliminary Budget

- In December, per Board direction, the General Manager will present his preliminary FY11 Operating and Capital Budgets
 - The FY11 Operating Budget baseline, with specific initiatives identified to close the projected budget gap
 - The FY11 Proposed Capital Budget, including planned multi-year expenditures



The FY11 Budget – Proposed Budget

- In January, the Board will be provided with a detailed budget book that will include:
 - Detailed line item Operating Budget
 - The Proposed Operating and Capital Plan of Contracts
 - Detailed capital project descriptions
 - A multi-year capital plan
 - Schedule, if necessary, for proposed service and fare adjustments



Next Steps

- Staff will continue work on the FY2011 Operating and Capital Budgets. The Board will be updated on our progress each month.