



**Finance Committee**

**Item II**

**November 3, 2016**

**Minutes of October 13, 2016**



**Minutes  
Finance Committee  
October 13, 2016**

Mr. Goldman called the meeting to order at 11:10 a.m. Present were:

**Committee Members**

Mr. Michael Goldman  
Mr. Jack Evans  
Ms. Keturah Harley  
Mr. David Strickland  
Mrs. Catherine Hudgins  
Ms. Carol Carmody

Mr. Malcolm Augustine  
Mr. Christian Dorsey  
Mr. Robert Lauby  
Mr. Leif Dormsjo  
Ms. Kathryn Porter  
Mr. Anthony Costa

**Other Members in Attendance**

Mr. Corbett Price

The agenda was approved as presented.

The minutes of the September 8, 2016, meeting were approved as submitted.

**Action Item**

**A. Budget Amendment for DHS Grant**

Mr. Dorsey moved, and Mr. Strickland seconded, to amend the FY2017-2022 Capital Improvement Program (CIP) and the FY2017 Operating Reimbursable Budget to incorporate recently awarded Department of Homeland Security (DHS) grant funding for camera and bus security technology installation as well as for training and security planning efforts by the Metro Transit Police Department (MTPD). The motion was approved unanimously.

**Information Item**

**A. FY2018 Operating Budget Prep Session**

The Committee received information from Mr. Dennis Anosike, Chief Financial Officer, on preliminary projections for FY2018 operating expenses, revenues, and subsidy. The presentation set forward a number of key considerations – including expense growth, fare policy, service changes, and treatment of preventive maintenance – for Board discussion ahead of the GM/CEO's formal budget proposal in November.

The meeting was adjourned at 12:18 p.m.

**Washington  
Metropolitan Area  
Transit Authority**

600 Fifth Street, NW  
Washington, DC 20001  
202/962-1234

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Red, Green and  
Yellow Lines  
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70, 71, 80, X2

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