



**Pension Subcommittee of the**

**Finance Committee**

**Item II**

**October 13, 2016**

**Minutes of July 14, 2016**

**Minutes  
Pension Subcommittee  
July 14, 2016**



Mr. Bulger called the meeting to order at 9:59 a.m. Present were:

**Subcommittee Members**

Mr. Tom Bulger	Mr. Christian Dorsey
Mr. Robert C. Lauby	Mr. Jim Corcoran
Ms. Kathryn Porter	Mr. Michael Goldman
Mrs. Catherine Hudgins	Mr. Jack Evans
	Mr. Malcolm Augustine

The agenda and minutes were approved as presented.

**Information Items**

**A. Other Post-Employment Benefits**

Aon provided an overview of Other Post-Employment Benefits (OPEB), including sponsor responsibilities and obligations, liabilities facing WMATA, funding strategies to mitigate WMATA's unfunded OPEB liabilities, and comparative regional OPEB performance.

Mr. Bulger moved, seconded by Mr. Lauby, to refer to the Finance Committee a recommendation for OPEB pre-funding to be included in Metro's FY2018 budget development process. This motion was approved unanimously

The meeting was adjourned at 11:01 a.m.

**Washington  
Metropolitan Area  
Transit Authority**

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Washington, DC 20001  
202/962-1234

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