



Finance, Administration and Oversight Committee

Information Item IV-E

October 8, 2009

**FY2010 Monthly Financial Report
(August 2009)**



**Washington Metropolitan Area Transit Authority
Fiscal 2010 Financials**

Monthly Financial Report

August 2009

**WASHINGTON METROPOLITAN AREA TRANSIT AUTHORITY
MONTHLY FINANCIAL REPORT
FY2010
August 2009**

REPORT SECTIONS

Operating Budget

- Ridership
- Revenue
- Expense

Capital Finances

- Revenues
- Costs
- Projects

Outstanding Debt

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Operating budget variances, by mode

Ridership analysis

Capital expenditures, by project

Jurisdictional balances on account

Transit Infrastructure Investment Fund



Washington Metropolitan Area Transit Authority
August 2009 Monthly Financial Report -- FY2010

OPERATING BUDGET

Ridership

	Aug 2008 <i>Actual</i>	Aug 2009 <i>Actual Budget</i>		<i>Above/(Below) Last Year Budget</i>	
<i>Trips</i>	Average Weekday Ridership			Growth Rate	
Metrorail	738,282	719,863	765,059	-2%	-6%
Metrobus	461,646	439,424	481,035	-5%	-9%
MetroAccess	6,532	7,890	7,577	21%	4%
System Total	1,206,460	1,167,177	1,253,671	-3%	-7%
<i>Trips (Thousands)</i>	Year to Date Ridership			Growth Rate	
Metrorail	39,527	38,441	40,698	-3%	-6%
Metrobus	23,828	22,733	24,793	-5%	-8%
MetroAccess	326	394	372	21%	6%
System Total	63,680	61,568	65,864	-3%	-7%

Operating Budget

Operating Budget Variance Report					
Year-to-Date Results					
\$ Millions					
	Prior Year			Variance	
	Actual	Actual	Budget		
Revenue	\$130.9	\$128.3	\$136.0	(\$7.7)	-6% <i>unfavorable</i>
Expense	\$216.3	\$230.0	\$226.9	(\$3.1)	-1% <i>unfavorable</i>
Subsidy	\$85.4	\$101.6	\$90.8	(\$10.8)	-12% <i>unfavorable</i>
Cost Recovery	61%	56%	60%		



CAPITAL FINANCES

Revenues

Revenues received to date for the FY2010 capital budget total \$335 million. The State and Local Contributions were received, totaling \$41 million. The FY2010 debt balance is \$59 million.

Costs

The capital budget for FY2010 is \$763 million. Capital spending through August is as follows: \$240 million has been obligated, and \$41 million has been expended. The appendix includes budget and spending data for each capital project.

Capital Revenues (dollars in millions)	FY2010		
	Budget	Received to Date	To be Received
Metro Matters Program			
Federal Grants	\$ 274	\$ 34	\$ 240
State & Local Contributions	188	41	147
Miscellaneous	40	1	39
Debt Issuance	59	59	-
Subtotal	\$ 561	\$ 135	\$ 426
Security Grants	-	-	-
Subtotal	\$ 561	\$ 135	\$ 426
ARRA Program			
Federal Grants	\$ 202	\$ 200	\$ 2
Total	\$ 763	\$ 335	\$ 428



Washington Metropolitan Area Transit Authority
August 2009 Monthly Financial Report -- FY2010

Capital Spending (dollars in millions)	FY2010 Year to Date			
	Budget	Obligated	Expended	Unexpended
Metro Matters Program				
Infrastructure Renewal Program	\$ 461	\$ 168	\$ 29	\$ 432
Eight-Car Train Initiative	39	24	3	36
Bus Improvement Initiative	10	2	0	10
Program Management	30	20	6	24
Borrowing Expense	21	9	-	21
Subtotal	\$ 561	\$ 222	\$ 39	\$ 522
Security Program	-	-	-	-
Sub-Total	\$ 561	\$ 222	\$ 39	\$ 522
ARRA Program				
Vehicles and Vehicle Parts	\$ 40	\$ 6	\$ 0	\$ 40
Maintenance Facilities	59	3	0	59
Passenger Facilities	20	-	-	20
Safety and Security	12	5	2	10
Maintenance and Repair Equipment	30	0	0	30
Operations System	26	2	-	26
Information Technology	10	1	-	10
Miscellaneous	5	-	-	5
Subtotal	\$ 202	\$ 18	\$ 2	\$ 200
Total	\$ 763	\$ 240	\$ 41	\$ 722

- **Projects**

MetroAccess Van Procurement

Funding for twenty (20) additional vehicles under an extension to the Virginia state contract was drawn from the approved FY 2009 capital budget that includes provisions for replacement and expansion vehicles in accordance with the recently adopted MetroAccess Fleet Plan. All twenty (20) vehicles were placed into revenue service by mid-September, 2009.

Funding for eighty (80) vehicles has been allocated under the American Recovery and Reinvestment Act of 2009 (ARRA). Contracts were awarded July 16, 2009. Vehicle production has commenced. Deliveries are anticipated to begin mid-December 2009 and continue through January 2010.



Bus Procurement

Through August, Metrobus has received 101 buses in its procurement of 203 diesel-electric hybrid buses, 81 of which are in revenue service. This \$125 million procurement with New Flyer of America, Inc. includes 161 42-foot buses, 22 62-foot articulated buses, and 20 37-foot buses.

Passenger Facilities

During August, major repairs were completed on one station escalator in the Metrorail system, at Smithsonian (unit 03), and began at one station, at Brookland-CUA (unit 1). Rehabilitation and modernization of three station escalators began in August at three stations: Ballston-MU (unit 7), Court House (unit 08), and Potomac Avenue (unit 2), and continued on six other units: Archives-Navy Memorial (unit 5), Clarendon (unit 8), Crystal City (unit 1) Friendship Heights (unit 8), Gallery Place-Chinatown (unit 15), and Medical Center (unit 5).

A major repair of an elevator (unit 1) was completed in August at the Rosslyn Metrorail station.

Track Maintenance

Track circuit components between the Fort Totten and Takoma Metrorail stations on the Red Line were replaced. This includes replacing all track circuit components, including cables, impedance bonds, modules and junction boxes. Track fasteners and rails were replaced and tunnel repairs were made on the Red Line between Medical Center and Friendship Heights Metrorail stations. A cracked rail on the Red Line between the Friendship Heights and Bethesda Metrorail stations was temporarily repaired. Rails were replaced between the U Street/African-American Civil War Memorial/Cardozo and Fort Totten Metrorail Stations on the Green Line. Maintenance work was performed on the aerial structure outside the Stadium-Armory Metrorail station on the Blue and Orange Lines. Crossties and rails were replaced on the Orange Line between the Vienna/Fairfax-GMU and West Falls Church-VT/UVA Metrorail stations. Also on the Orange Line, crossties were replaced between the East Falls Church and Ballston-MU Metrorail stations.



OUTSTANDING DEBT

Metro's outstanding debt as of August 31, 2009 is \$495.7 million, as shown in the table below.

The Series 1993 and 2003A bonds were issued to fund the Rail Construction program. These bonds are being repaid by semi-annual debt service payments from the jurisdictions. This \$27.5 million annual debt service expense is reported as part of the operating budget and is always included on subsidy allocation tables.

The Series 2003B bonds were issued to increase funding for capital rehabilitation and maintenance of elevators and escalators. The debt service expense is being paid from passenger fare revenue. The FY2005 fare increase set aside \$6 million per year in revenue to fund the debt service expense. These amounts are reported as part of the capital budget.

The Series 2009A and 2009B bonds were issued to (i) pay off all of the \$314.5 million in outstanding principal and interest due for Commercial Paper, and (ii) finance the capital cost components of the Metro Matters Program. The annual debt service expense will be paid by the jurisdictions that opted into the bond issuance. The \$21.2 million annual debt service expense is reported as part of the capital budget and will be included on the subsidy allocation tables.

The Commercial Paper Program was retired during June 2009 with proceeds of the Series 2009A bond issuance and a portion of the jurisdiction opt out receipts. A \$125 million line of credit (LOC) with Wachovia and a \$125 million line of credit with Bank of America further support Metro Matters. Additionally, there is internal borrowing to meet the cash flow needs of capital expenses.

August 31, 2009			
Debt Type (dollars in million)	Outstanding Principal	Annual Debt Service	Maturity Date
Bond Series 1993	\$11.4	\$11.8	FY2011
Bond Series 2003	\$87.5	\$15.6	FY2015
Subtotal	\$98.9	\$27.5	
Bond Series 2003B	\$5.7	\$5.9	FY 2011
Bond Series 2009A	\$242.7	\$18.7	FY2033
Bond Series 2009B	\$55.0	\$2.5	FY2035
Subtotal	\$297.7	\$21.2	
Internal Borrowing	\$93.4	n/a	Multiple
Wachovia LOC	\$0.0	Varies	May-10
Bank of America LOC	\$0.0	Varies	Jun-10
Subtotal	\$93.4		
Grand Total	\$495.7		



APPENDIX

- Operating budget variance report, by mode
- Ridership analysis -- monthly
- Capital budget and expenditures, Metro Matters by project
- Capital budget and expenditures, Metro Matters by ARRA
- Jurisdictional balances on account
- Transit Infrastructure Investment Fund (TIIF)

Operating Financials

August-09
FISCAL YEAR 2009
Dollars in Millions

MONTHLY RESULTS:					YEAR-TO-DATE RESULTS:				
Prior Year Actual	Current Year				Prior Year Actual	Current Year			
	Actual	Budget	Variance		Actual	Budget	Variance		
REVENUES:									
Passenger Revenue									
\$41.5	\$43.2	\$43.3	(\$0.1)	0%	Metrorail	\$88.5	\$86.8	\$92.6	(\$5.9) -6%
9.6	8.5	10.1	(1.6)	-16%	Metrobus	20.0	18.2	20.5	(2.4) -12%
0.3	0.3	0.4	(0.1)	-19%	MetroAccess	0.6	0.7	0.8	(0.1) -13%
3.9	3.9	4.4	(0.5)	-12%	Parking	8.1	8.0	8.4	(0.4) -5%
\$55.3	\$55.9	\$58.2	(\$2.3)	-4%	subtotal	\$117.2	\$113.6	\$122.3	(\$8.7) -7%
Non-Passenger Revenue									
\$0.2	\$0.1	\$0.1	(\$0.0)	0%	D.C. Schools	\$0.3	\$0.2	\$0.2	(\$0.0) 0%
0.0	0.0	0.0	0.0	0%	Contract Bus	0.0	0.0	0.0	0.0 0%
3.2	3.4	3.5	(0.1)	-2%	Advertising	6.6	6.9	7.0	(0.1) -2%
0.4	1.0	0.5	0.5	106%	Rent	1.2	1.6	1.0	0.7 70%
1.1	1.4	1.0	0.4	41%	Fiber Optic	2.2	2.5	2.0	0.5 26%
0.3	0.8	0.3	0.4	122%	Other	0.8	1.2	0.7	0.6 83%
0.2	(0.0)	0.3	(0.3)	-105%	Interest	0.5	0.0	0.5	(0.5) -98%
0.4	0.4	0.4	0.0	0%	SE Closure	0.7	0.9	0.9	0.0 0%
0.7	0.8	0.8	0.0	1%	SCR Funding	1.5	1.4	1.5	(0.1) -4%
\$6.6	\$7.8	\$6.8	\$1.0	14%	subtotal	\$13.7	\$14.7	\$13.7	\$1.0 8%
\$61.8	\$63.7	\$65.1	(\$1.3)	-2%	TOTAL REVENUE	\$130.9	\$128.3	\$136.0	(\$7.7) -6%
EXPENSES:									
\$54.4	\$56.0	\$54.3	(\$1.7)	-3%	Salary/Wages/OT	\$113.1	\$117.8	\$112.2	(\$5.5) -5%
18.2	21.5	22.3	0.8	4%	Fringe Benefits	37.5	44.3	45.7	1.4 3%
11.8	13.6	13.7	0.1	0%	Services	22.3	25.5	26.8	1.3 5%
5.6	7.5	5.6	(1.9)	-34%	Supplies	11.5	14.1	11.1	(3.0) -27%
10.5	7.4	9.3	1.8	20%	Power/Diesel/CNG	20.4	16.2	18.5	2.4 13%
8.1	6.0	6.3	0.3	4%	Insurance/Utilities/Other	15.0	12.1	12.5	0.4 3%
(1.7)	0.0	0.0	0.0		Reimbursements	(3.5)	0.0	0.0	0.0
\$106.9	\$112.1	\$111.4	(\$0.6)	-1%	TOTAL EXPENSE	\$216.3	\$230.0	\$226.9	(\$3.1) -1%
\$45.1	\$48.3	\$46.4	(\$1.9)	-4%	SUBSIDY	\$85.4	\$101.6	\$90.8	(\$10.8) -12%
Favorable/(Unfavorable)					Favorable/(Unfavorable)				
58%	57%	58%	COST RECOVERY RATIO		61%	56%	60%		

RAIL

Operating Financials

August-09
FISCAL YEAR 2009

Dollars in Millions

MONTHLY RESULTS:

YEAR-TO-DATE RESULTS:

MONTHLY RESULTS:					YEAR-TO-DATE RESULTS:					
Prior Year Actual	Current Year				Prior Year Actual	Current Year				
	Actual	Budget	Variance			Actual	Budget	Variance		
REVENUES:										
\$41.5	\$43.2	\$43.3	(\$0.1)	0%	Passenger Fares	\$88.5	\$86.8	\$92.6	(\$5.9)	-6%
0.2	0.0	0.0	(0.0)	0%	D.C. Schools	0.2	0.1	0.1	(0.0)	0%
3.9	3.9	4.4	(0.5)	-12%	Parking	8.1	8.0	8.4	(0.4)	-5%
1.2	1.2	1.2	0.0	3%	Advertising	2.5	2.4	2.3	0.1	3%
0.4	1.0	0.5	0.5	107%	Rent	1.2	1.6	1.0	0.7	70%
1.1	1.4	1.0	0.4	41%	Fiber Optic	2.2	2.5	2.0	0.5	26%
0.2	0.5	0.2	0.3	177%	Other	0.4	0.6	0.4	0.2	63%
0.1	(0.0)	0.2	(0.2)	-101%	Interest	0.2	0.0	0.3	(0.3)	-100%
0.6	0.2	0.6	(0.4)	-71%	SCR Funding	1.2	0.3	1.2	(0.9)	-77%
\$49.1	\$51.4	\$51.4	\$0.1	0%	TOTAL REVENUE	\$104.4	\$102.3	\$108.3	(\$6.0)	-6%
EXPENSES:										
\$32.5	\$32.9	\$31.8	(\$1.1)	-3%	Salary/Wages/OT	\$66.9	\$70.6	\$65.8	(\$4.8)	-7%
9.0	12.5	12.9	0.3	2%	Fringe Benefits	22.1	26.2	26.2	(0.0)	0%
3.9	4.1	4.8	0.6	13%	Services	6.6	9.6	9.5	(0.1)	-1%
3.3	4.7	3.3	(1.4)	-42%	Supplies	6.6	8.1	6.5	(1.6)	-25%
6.1	4.9	6.0	1.0	17%	Power/Diesel/CNG	11.3	10.8	11.9	1.1	10%
5.3	4.3	4.6	0.3	6%	Insurance/Utilities/Other	9.6	8.8	9.1	0.3	4%
(0.2)	0.0	0.0	0.0		Reimbursements	(0.5)	0.0	0.0	0.0	
\$59.8	\$63.5	\$63.3	(\$0.2)	0%	TOTAL EXPENSE	\$122.7	\$134.0	\$129.0	(\$5.0)	-4%
\$10.7	\$12.1	\$11.9	(\$0.2)	-1%	SUBSIDY	\$18.3	\$31.8	\$20.7	(\$11.1)	-54%

Favorable/(Unfavorable)

Favorable/(Unfavorable)

82%

81%

81%

COST RECOVERY RATIO

85%

76%

84%

METROBUS

Operating Financials

August-09
FISCAL YEAR 2009

Dollars in Millions

MONTHLY RESULTS:

YEAR-TO-DATE RESULTS:

Prior Year Actual	Current Year					Prior Year Actual	Current Year				
	Actual	Budget	Variance				Actual	Budget	Variance		
REVENUES:											
\$9.6	\$8.5	\$10.1	(\$1.6)	-16%	Passenger Fares	\$20.0	\$18.2	\$20.5	(\$2.4)	-12%	
0.0	0.0	0.0	(0.0)	-1%	D.C. Schools	0.1	0.1	0.1	(0.0)	-1%	
2.1	2.2	2.3	(0.1)	-5%	Advertising	4.1	4.5	4.7	(0.2)	-5%	
0.1	0.2	0.2	0.1	57%	Other	0.3	0.4	0.3	0.1	18%	
0.1	(0.0)	0.1	(0.1)	-113%	Interest	0.3	0.0	0.2	(0.2)	-96%	
0.4	0.4	0.4	0.0	0%	SE Closure	0.7	0.9	0.9	0.0	0%	
0.1	0.6	0.1	0.4	292%	SCR Funding	0.3	1.2	0.3	0.9	292%	
\$12.5	\$12.0	\$13.3	(\$1.3)	-10%	TOTAL REVENUE	\$25.9	\$25.1	\$26.9	(\$1.8)	-7%	
EXPENSES:											
\$21.9	\$22.8	\$22.2	(\$0.6)	-3%	Salary/Wages/OT	\$46.1	\$46.5	\$45.9	(\$0.7)	-1%	
9.2	8.9	9.4	0.5	5%	Fringe Benefits	15.3	17.9	19.3	1.5	8%	
1.5	2.5	2.1	(0.4)	-19%	Services	3.0	2.2	4.2	1.9	47%	
2.3	2.8	2.3	(0.5)	-22%	Supplies	4.8	6.0	4.6	(1.4)	-30%	
4.5	2.5	3.3	0.8	25%	Power/Diesel/CNG	9.1	5.4	6.6	1.2	18%	
2.8	1.7	1.6	(0.1)	-4%	Insurance/Utilities/Other	5.3	3.3	3.2	(0.1)	-2%	
(1.5)	0.0	0.0	0.0		Reimbursements	(3.0)	0.0	0.0	0.0		
\$40.6	\$41.2	\$40.9	(\$0.3)	-1%	TOTAL EXPENSE	\$80.7	\$81.3	\$83.8	\$2.5	3%	
\$28.2	\$29.2	\$27.6	(\$1.6)	-6%	SUBSIDY	\$54.8	\$56.2	\$56.9	\$0.7	1%	

Favorable/(Unfavorable)

Favorable/(Unfavorable)

31%

29%

33%

COST RECOVERY RATIO

32%

31%

32%

REGIONAL BUS

Operating Financials

August-09

FISCAL YEAR 2009

Dollars in Millions

MONTHLY RESULTS:

YEAR-TO-DATE RESULTS:

Prior Year Actual	Current Year					Prior Year Actual	Current Year				
	Actual	Budget	Variance				Actual	Budget	Variance		
REVENUES:											
\$8.1	\$7.0	\$8.4	(\$1.3)	-16%	Passenger Fares	\$16.9	\$15.0	\$17.0	(\$2.0)	-12%	
0.0	0.0	0.0	(0.0)	-1%	D.C. Schools	0.1	0.1	0.1	(0.0)	-1%	
2.1	2.2	2.3	(0.1)	-5%	Advertising	4.1	4.5	4.7	(0.2)	-5%	
0.1	0.2	0.2	0.1	57%	Other	0.3	0.4	0.3	0.1	18%	
0.1	(0.0)	0.1	(0.1)	-113%	Interest	0.3	0.0	0.2	(0.2)	-96%	
0.4	0.4	0.4	0.0	0%	SE Closure	0.7	0.8	0.8	0.0	0%	
0.1	0.6	0.1	0.4	292%	SCR Funding	0.3	1.2	0.3	0.9	292%	
\$11.0	\$10.5	\$11.5	(\$1.0)	-9%	TOTAL REVENUE	\$22.7	\$21.9	\$23.4	(\$1.4)	-6%	
EXPENSES:											
\$18.4	\$18.5	\$18.0	(\$0.5)	-3%	Salary/Wages/OT	\$38.7	\$37.7	\$37.1	(\$0.5)	-1%	
7.7	7.2	7.6	0.4	5%	Fringe Benefits	12.8	14.5	15.6	1.2	8%	
1.2	2.0	1.7	(0.3)	-19%	Services	2.5	1.8	3.4	1.6	47%	
1.9	2.3	1.9	(0.4)	-22%	Supplies	4.1	4.9	3.7	(1.1)	-30%	
3.7	2.0	2.7	0.7	25%	Power/Diesel/CNG	7.7	4.4	5.3	1.0	18%	
2.3	1.3	1.3	(0.0)	-4%	Insurance/Utilities/Other	4.5	2.6	2.6	(0.0)	-2%	
(1.3)	0.0	0.0	0.0		Reimbursements	(2.5)	0.0	0.0	0.0		
\$34.1	\$33.3	\$33.1	(\$0.2)	-1%	TOTAL EXPENSE	\$67.7	\$65.8	\$67.8	\$2.0	3%	
\$23.1	\$22.8	\$21.6	(\$1.2)	-6%	SUBSIDY	\$44.9	\$43.8	\$44.4	\$0.6	1%	

Favorable/(Unfavorable)

Favorable/(Unfavorable)

32% 32% 35%

COST RECOVERY RATIO

34% 33% 34%

NON-REGIONAL BUS

Operating Financials

August-09

FISCAL YEAR 2009

Dollars in Millions

MONTHLY RESULTS:

YEAR-TO-DATE RESULTS:

Prior Year Actual	Current Year					Prior Year Actual	Current Year			
	Actual	Budget	Variance				Actual	Budget	Variance	
REVENUES:										
\$1.5	\$1.5	\$1.7	(\$0.3)	-16%	Passenger Fares	\$3.1	\$3.1	\$3.5	(\$0.4)	-12%
.0	.0	.0	.0	0%	08 Fare Inc.	.0	.0	.0	.0	0%
.0	.0	.0	.0	0%	SE Closure	.0	.0	.0	.0	0%
\$1.5	\$1.5	\$1.8	(\$0.3)	-16%	TOTAL REVENUE	\$3.1	\$3.1	\$3.6	(\$0.4)	-11%
EXPENSES:										
\$3.5	\$4.4	\$4.2	(\$0.1)	-3%	Salary/Wages/OT	\$7.4	\$8.9	\$8.7	(\$0.1)	-1%
1.5	1.7	1.8	0.1	5%	Fringe Benefits	2.5	3.4	3.7	0.3	8%
0.2	0.5	0.4	(0.1)	-19%	Services	0.5	0.4	0.8	0.4	47%
0.4	0.5	0.4	(0.1)	-22%	Supplies	0.8	1.1	0.9	(0.3)	-30%
0.7	0.5	0.6	0.2	25%	Power/Diesel/CNG	1.5	1.0	1.3	0.2	18%
0.4	0.3	0.3	(0.0)	-4%	Insurance/Utilities/Other	0.9	0.6	0.6	(0.0)	-2%
(.2)	.0	.0	.0		Reimbursements	(.5)	.0	.0	.0	
\$6.5	\$7.9	\$7.8	(\$0.1)	-1%	TOTAL EXPENSE	\$13.0	\$15.5	\$16.0	\$0.5	3%
\$5.0	\$6.4	\$6.0	(\$0.3)	-5%	SUBSIDY	\$9.9	\$12.3	\$12.4	\$0.1	1%

Favorable/(Unfavorable)

Favorable/(Unfavorable)

23% 19% 23%

COST RECOVERY RATIO

24% 20% 22%

METROACCESS

Operating Financials

August-09

FISCAL YEAR 2009

Dollars in Millions

MONTHLY RESULTS:

YEAR-TO-DATE RESULTS:

Prior Year Actual	Current Year					Prior Year Actual	Current Year				
	Actual	Budget	Variance				Actual	Budget	Variance		
REVENUES:											
\$0.3	\$0.3	\$0.4	(\$0.1)	-19%	Passenger Fares	\$0.6	\$0.7	\$0.8	(\$0.1)	-13%	
.0	.0	.0	.0		Other	.1	.3	.0	.3		
\$0.3	\$0.3	\$0.4	(\$0.1)	-19%	TOTAL REVENUE	\$0.7	\$1.0	\$0.8	\$0.2	22%	
EXPENSES:											
\$0.1	\$0.2	\$0.3	\$0.0	13%	Salary/Wages/OT	\$0.1	\$0.6	\$0.6	(\$0.0)	-9%	
0.0	0.1	0.1	0.0	5%	Fringe Benefits	0.0	0.2	0.2	(0.0)	-19%	
6.4	7.0	6.8	(0.2)	-3%	Services	12.8	13.7	13.2	(0.5)	-4%	
0.0	0.0	0.0	(0.0)	-154%	Supplies	0.0	0.0	0.0	(0.0)	-44%	
0.0	0.0	0.1	0.0	53%	Insurance/Utilities/Other	0.0	0.1	0.1	0.1	57%	
\$6.5	\$7.4	\$7.3	(\$0.1)	-2%	TOTAL EXPENSE	\$13.0	\$14.7	\$14.1	(\$0.6)	-4%	
\$6.1	\$7.1	\$6.9	(\$0.2)	-3%	SUBSIDY	\$12.3	\$13.7	\$13.3	(\$0.4)	-3%	

Favorable/(Unfavorable)

Favorable/(Unfavorable)

5%

4%

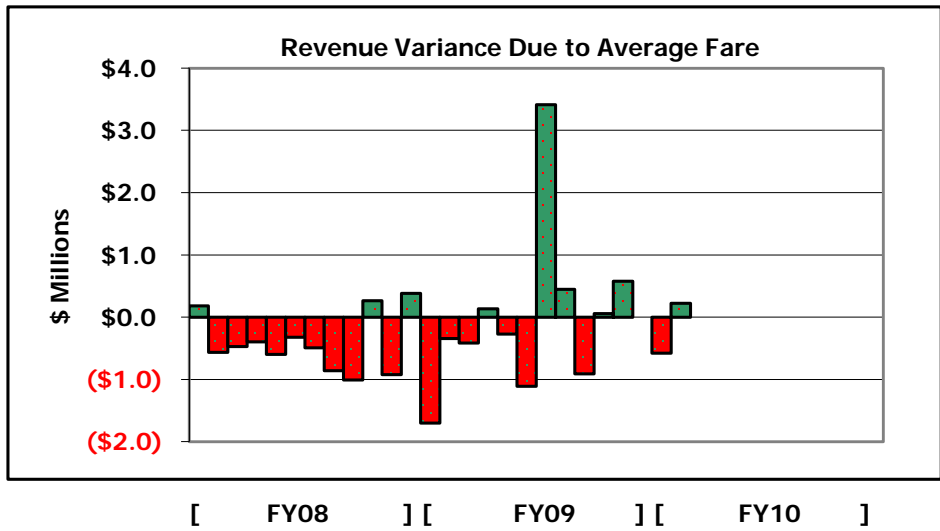
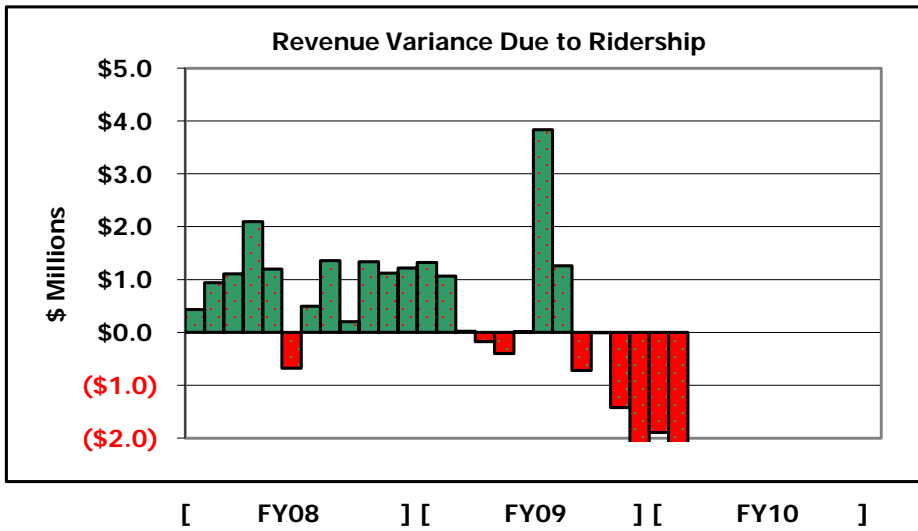
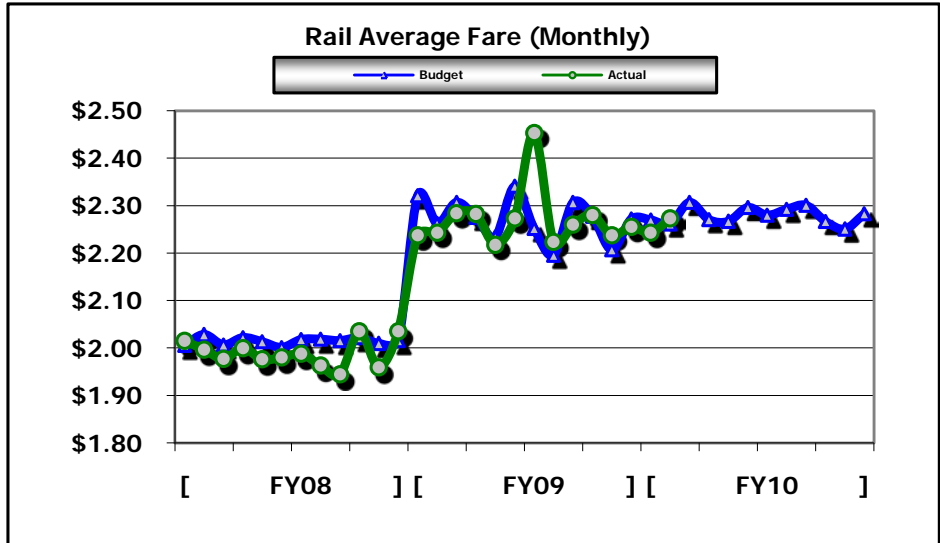
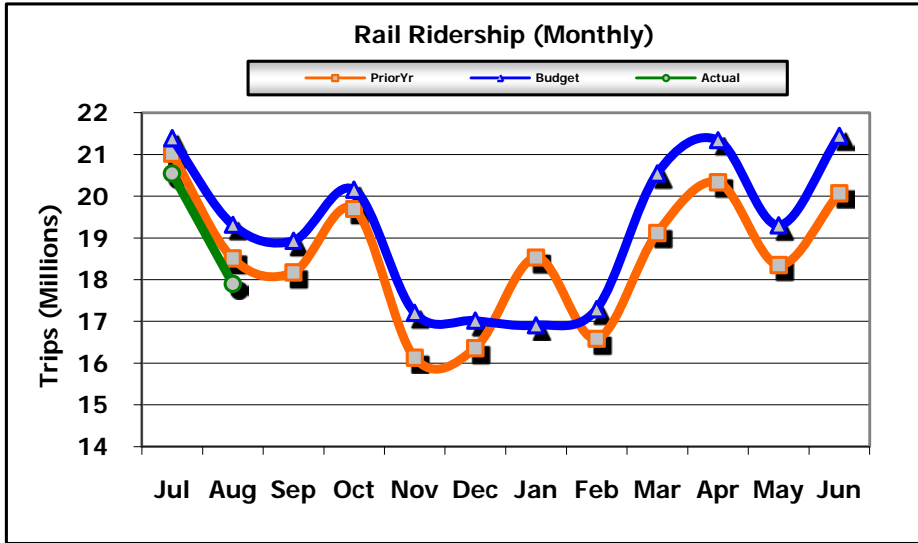
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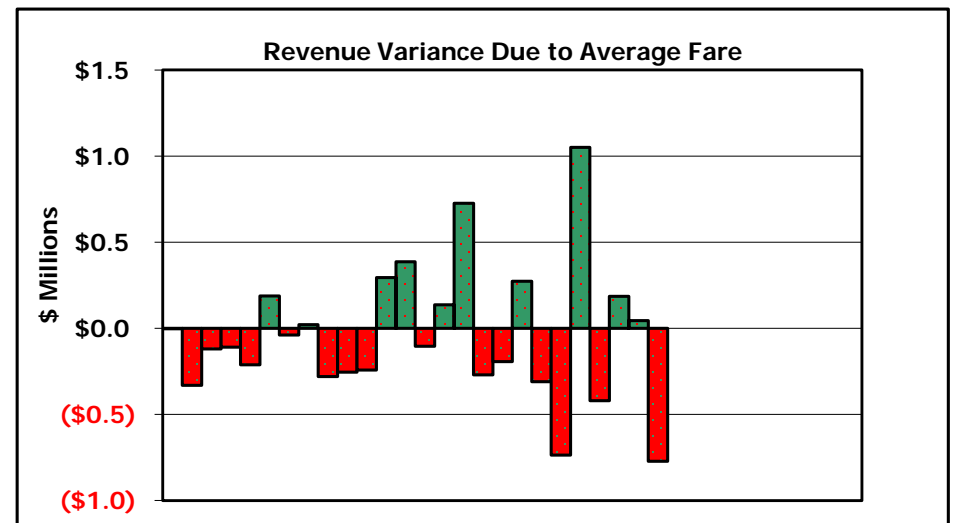
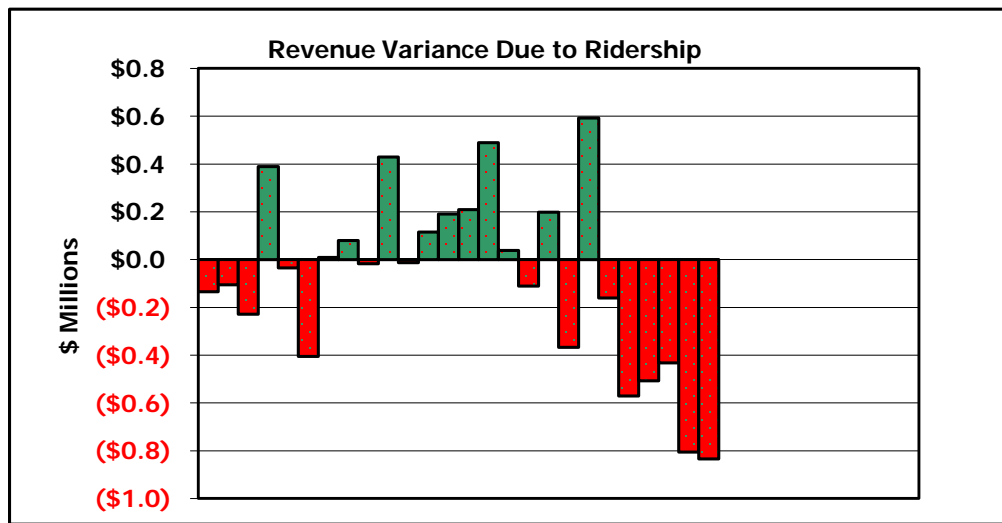
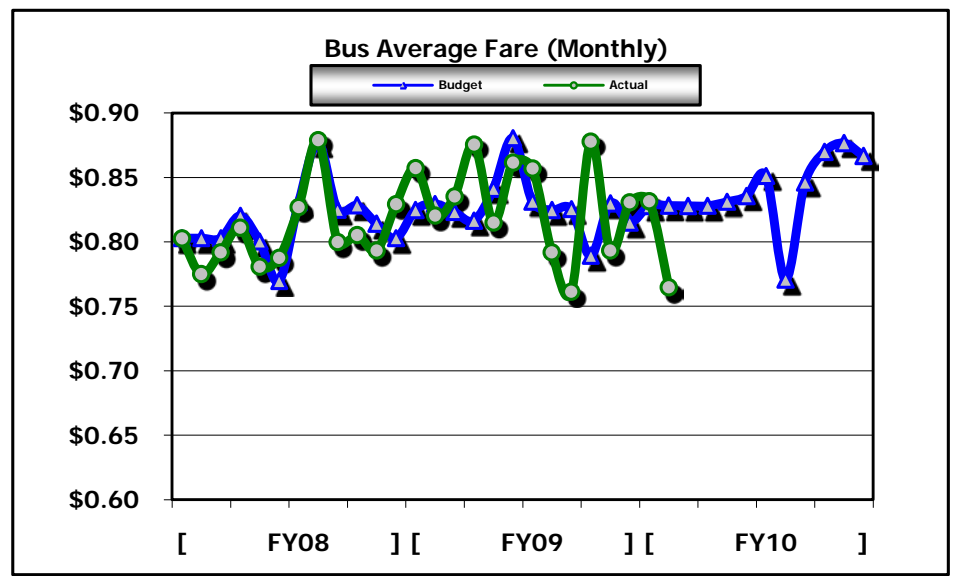
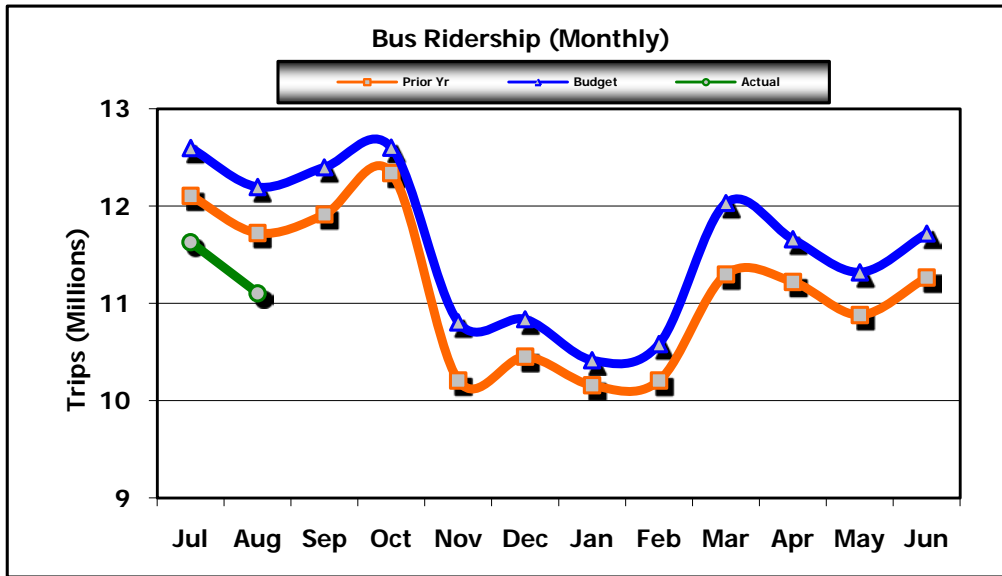
COST RECOVERY RATIO

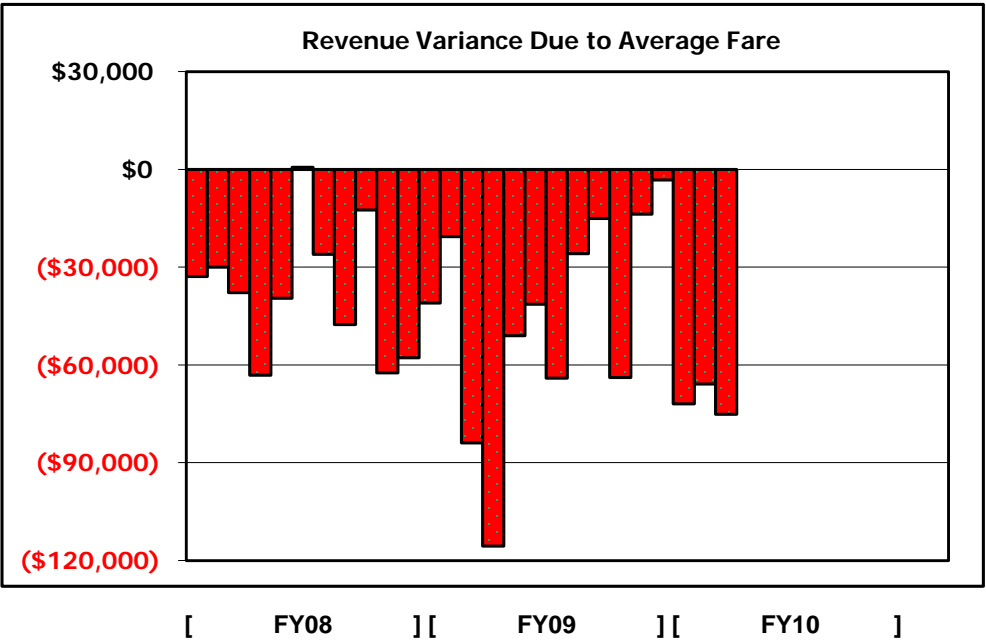
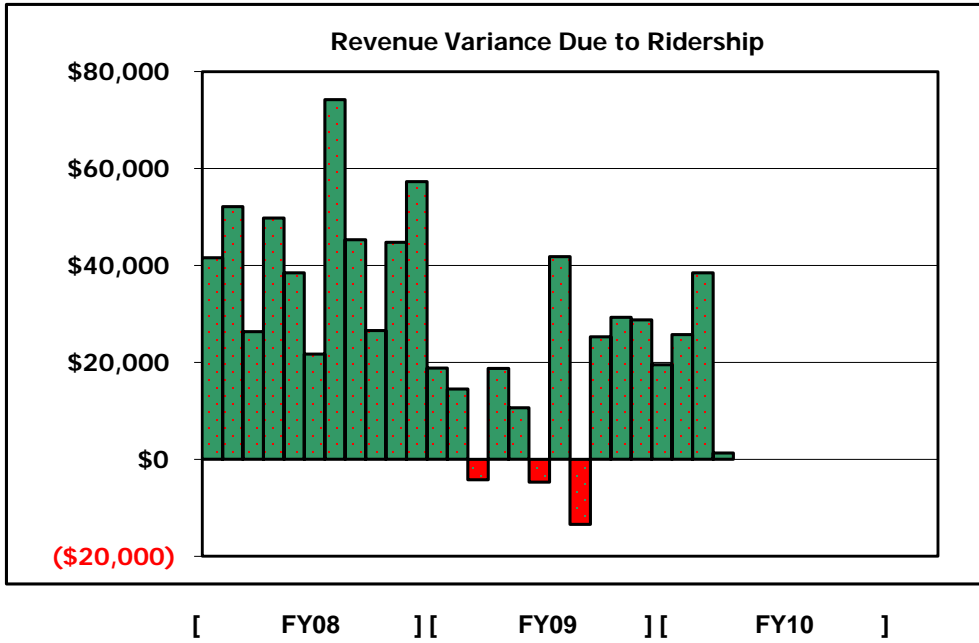
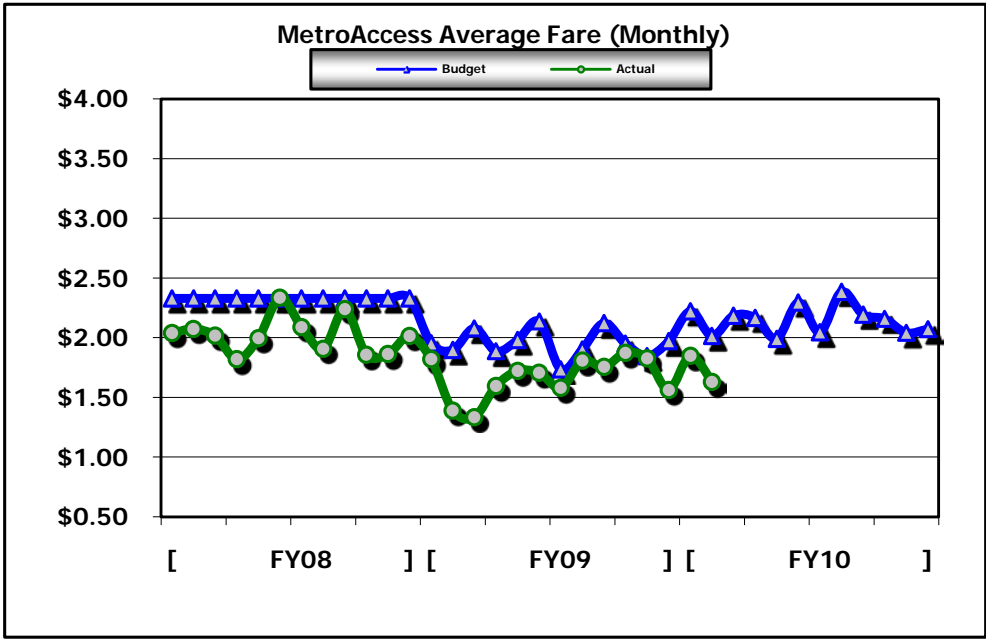
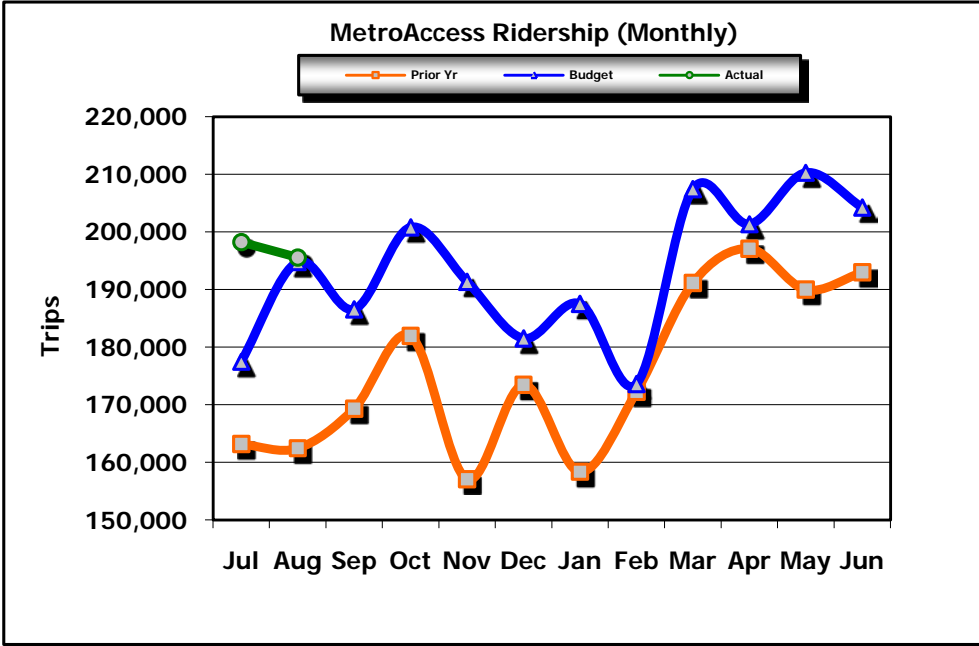
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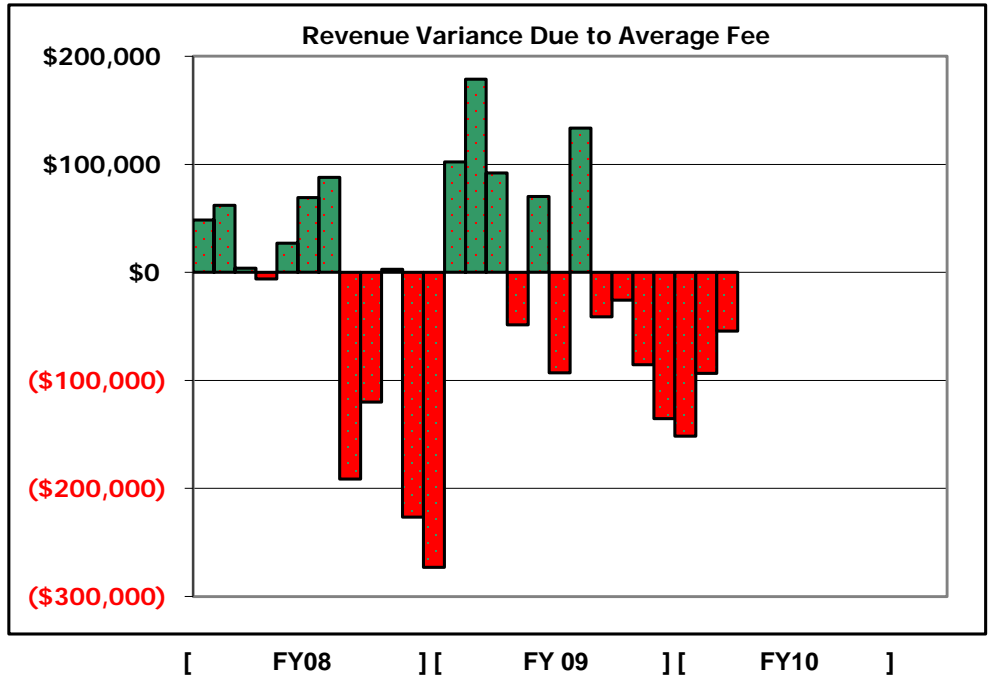
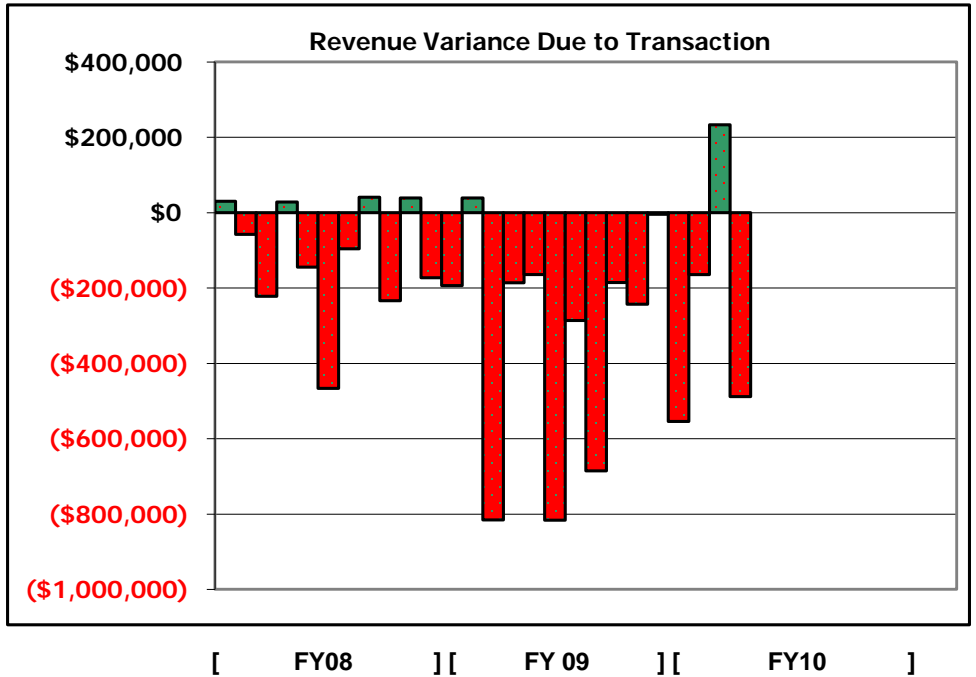
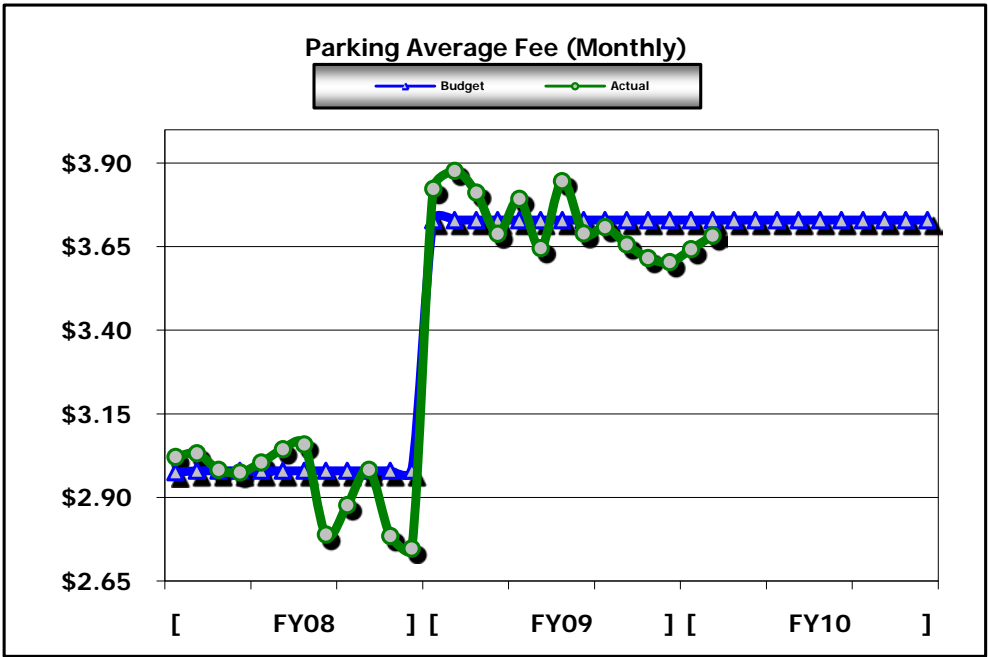
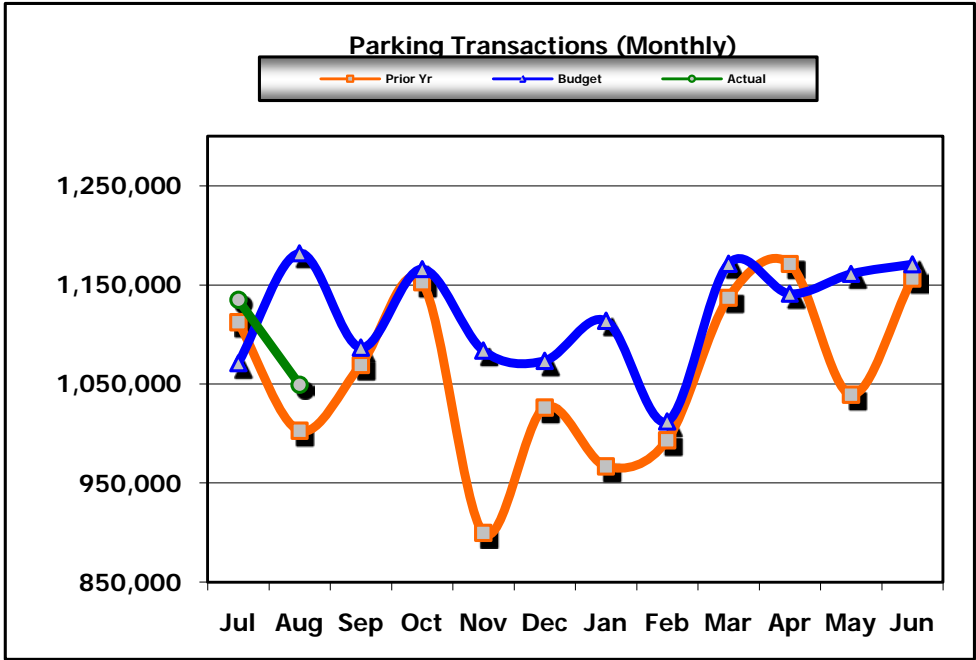
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Year-to-Date-August FY 2010

Account Analysis						Modal Analysis				
						Actual vs Budget		This Year Actual vs. Last Year Actual		
		Last Year Actual	This Year Actual	Budget	Budget Variance					
a. Passenger Revenue										
Metrorail	\$88,547	\$86,759	\$91,867	(\$5,109)	(6%)					
Metrobus	\$19,994	\$18,161	\$20,529	(\$2,368)	(12%)					
MetroAccess	\$571	\$686	\$787	(\$101)	(13%)					
Monthly Total	<u>\$109,112</u>	<u>\$105,605</u>	<u>\$113,183</u>	<u>(\$7,578)</u>	<u>(7%)</u>					
b. Ridership										
Metrorail	39,527	38,441	40,698	(2,258)	(6%)					
Metrobus	23,828	22,733	24,793	(2,060)	(8%)					
MetroAccess	326	394	372	22	6%					
Monthly Total	<u>63,681</u>	<u>61,568</u>	<u>65,864</u>	<u>(4,296)</u>	<u>(7%)</u>					
c. Average Fare										
Metrorail	\$2.24	\$2.26	\$2.26	(\$0.00)	(0%)					
Metrobus	\$0.84	\$0.80	\$0.83	(\$0.03)	(4%)					
MetroAccess	\$1.75	\$1.74	\$2.11	(\$0.37)	(18%)					
Monthly Total	<u>\$1.71</u>	<u>\$1.72</u>	<u>\$1.72</u>	<u>(\$0.00)</u>	<u>(0%)</u>					
						d. Metrorail				
						Ridership	(\$5,096)	(6%)	(\$2,433)	(2.7%)
						Average Fare	(\$12)	(0%)	\$645	1%
						Budget Variance	(\$5,109)	(6%)	(\$1,789)	(2%)
						e. Metrobus				
						Ridership	(\$1,705)	(8%)	(\$918)	(5%)
						Average Fare	(\$663)	(4%)	(\$915)	(5%)
						Budget Variance	(\$2,368)	(12%)	(\$1,833)	(9%)
						f. MetroAccess				
						Ridership	\$46	6%	\$120	21%
						Average Fare	(\$147)	(18%)	(\$5)	(1%)
						Budget Variance	(\$101)	(13%)	\$115	20%

**ADA ridership numbers are passenger numbers, not completed trips
as requested by MACS
Starting from February 2009**

Ridership and Revenue Analysis: August FY2010

Account Analysis						Modal Analysis				
	Last Year Actual	This Year Actual	Budget	Budget Variance		Actual vs Budget		This Year Actual vs. Last Year Actual		
a. Passenger Revenue						d. Metrorail				
Metrorail	\$41,523	\$40,687	\$43,323	(\$2,636)	(6%)	Ridership	(\$3,171)	(7%)	(\$1,370)	(3%)
Metrobus	\$9,617	\$8,493	\$10,100	(\$1,606)	(16%)	Average Fare	\$535	1%	\$533	1%
MetroAccess	\$286	\$319	\$393	(\$74)	(19%)	Budget Variance	(\$2,636)	(6%)	(\$836)	(2%)
Monthly Total	\$51,426	\$49,499	\$53,816	(\$4,316)	(8%)					
b. Ridership						e. Metrobus				
Metrorail	18,510	17,899	19,313	(1,413)	(7%)	Ridership	(\$903)	(9%)	(\$507)	(5%)
Metrobus	11,723	11,105	12,196	(1,091)	(9%)	Average Fare	(\$703)	(8%)	(\$617)	(7%)
MetroAccess	162	196	195	1	0%	Budget Variance	(\$1,606)	(16%)	(\$1,123)	(12%)
Monthly Total	30,395	29,200	31,704	(\$2,504)	(8%)					
c. Average Fare						f. MetroAccess				
Metrorail	\$2.24	\$2.27	\$2.24	\$0.03	1%	Ridership	\$2	0%	\$58	20%
Metrobus	\$0.82	\$0.76	\$0.83	(\$0.06)	(8%)	Average Fare	(\$75)	(19%)	(\$26)	(7%)
MetroAccess	\$1.76	\$1.63	\$2.02	(\$0.39)	(19%)	Budget Variance	(\$74)	(19%)	\$33	11%
Monthly Total	\$1.69	\$1.70	\$1.70	(\$0.00)	(0%)					

Rail Revenue includes \$2,531,681 unused fare media, the other \$2,560,294 contributed to July Revenue
ADA ridership numbers are passenger numbers, not completed trips
as requested by MACS
Starting from February 2009

Washington Metropolitan Area Transit Authority
Capital Project Financials
Fiscal 2010 - August 2009
Dollars in Thousands

METRO MATTERS - Fiscal Year 2010

Budget Obligated Expended Un-Expended

A. Infrastructure Renewal Program (IRP)

Rolling Stock: Bus

Diesel Bus Replacement	\$5.6			\$5.6
Hybrid Bus Replacement	105,645.6	42,956.9		105,645.6
Bus Procurement	58.2	58.2		58.2
Subtotal	\$105,709.3	\$43,015.1		\$105,709.3

Rolling Stock: Rail

Rail Car Enhancements	\$296.9	\$296.9	\$23.2	\$273.8
7000 Series Railcar Procurement	4,000.0			4,000.0
2000/3000 Series Rail Cars Rehab	10,617.9	3,035.9	341.4	10,276.5
Subtotal	\$14,914.9	\$3,332.9	\$364.6	\$14,550.2

Passenger Facilities

Escalator Rehabilitation	\$4,308.7	\$73.8	\$73.8	\$4,234.9
Elevator/Escalator Maint.	3,862.0	1,373.7	384.3	3,477.7
Elevator Rehabilitation	660.2	59.5	59.5	600.7
Station Enhancement	7,744.8	1,211.3	1,211.3	6,533.5
Parking Lot Rehabilitation	3,257.3	391.7	187.7	3,069.6
Station & Tunnel Rehab.	2,944.1	1,935.1	516.0	2,428.2
Fire System Rehabilitation	9,204.6	7,462.5	557.7	8,646.9
Station Chiller Rehabilitation	3,407.1	2,812.9	119.3	3,287.8
Drainage Pumping/Sewer Rehab.	385.1	93.0		385.1
Red Line Rehab (Dupont Circle to Silver Spring)	33,056.0	1,174.0	478.9	32,577.1
Orange/Blue Line Rehab (Reagan Airport to New Carrollton)	1,500.0	300.0		1,500.0
Rail Facilities Rehab (Brentwood, New Carrollton, Alexandria)	600.0	600.0		600.0

Washington Metropolitan Area Transit Authority
Capital Project Financials
Fiscal 2010 - August 2009
Dollars in Thousands

METRO MATTERS - Fiscal Year 2010

	Budget	Obligated	Expended	Un-Expended
Bus Facility Rehabilitation	6,189.0	1,158.6	57.9	6,131.1
Subtotal	\$77,118.9	\$18,646.2	\$3,646.4	\$73,472.5

Maintenance Facilities

Environment Assessment	\$790.5	\$308.9		\$790.5
Emergency Construction Bus	32.3			32.3
Rail/Bus Str, Offices, Yards	2,368.2	337.3		2,368.2
Repairables	8,362.4	1,911.7	188.5	8,173.9
Non-Revenue Vehicles	1,727.2	1,557.8	671.7	1,055.6
Support Equipment - MTPD	5,990.9	1,498.4	352.9	5,638.0
Support Equipment - IT	3,039.6	1,418.6	451.6	2,587.9
Support Equipment - Other Offices	2,095.8	884.7	647.2	1,448.6
Bus Support Equipment	1,840.8	445.4	38.4	1,802.3
Rail Support Equipment	4,106.5	1,333.2	627.8	3,478.7
Bus Lifts/Work Equipment	400.0	87.8		400.0
Rail Car Washer Rehabilitation	500.0			500.0
Locomotives and Prime Movers	11,428.0	35.0		11,428.0
Subtotal	\$42,682.1	\$9,818.7	\$2,978.2	\$39,704.0

Systems

Train Communication Upgrade	\$8,773.6	\$8,483.3	\$426.5	\$8,347.1
Train Monitoring System	8,000.0			8,000.0
Mid-Life Rehabilitation ATC	6,317.6	5,348.0	1,446.7	4,870.9
Mid-Life Rehab AC/TPSS/TBS	411.6	356.2	86.7	324.8
Traction Power Switchgear	7,982.7	831.6		7,982.7
UPS System Replacement	201.8	201.8		201.8
Electrical Systems Rehab	992.1	392.1		992.1

Washington Metropolitan Area Transit Authority
Capital Project Financials
Fiscal 2010 - August 2009
Dollars in Thousands

METRO MATTERS - Fiscal Year 2010

	Budget	Obligated	Expended	Un-Expended
Fare Collection Equipment	6,811.3	706.6	38.3	6,773.0
Regional Fare Integration (SmarTrip)	17,200.0	1,201.7	199.6	17,000.4
Subtotal	\$56,690.7	\$17,521.3	\$2,197.8	\$54,492.9

Track and Structure

ROW Structure Rehabilitation	\$8,485.4	\$5,245.4	\$1,348.3	\$7,137.1
ROW Floating Slabs	1,314.3	250.2	222.6	1,091.7
ROW Track Rehabilitation	19,400.1	4,564.9	2,489.2	16,910.9
Station Tunnel Leak Mitigation	3,803.5	636.7	549.2	3,254.3
Subtotal	\$33,003.4	\$10,697.3	\$4,609.3	\$28,394.1

Information Technology

Information Technology (IT)	\$28,178.7	\$10,691.8	\$3,130.5	\$25,048.2
NextBus Real Time Information	572.3	572.3	204.7	367.6
CRCS Cable Replacement	750.0			750.0
Return to Work	750.0	502.0	115.7	634.3
ROCS Upgrade Program (IRPG)	62.6			62.6
Subtotal	\$30,313.6	\$11,766.1	\$3,450.9	\$26,862.7

Preventive Maintenance

Preventive Maintenance	\$30,700.0	\$30,700.0	\$5,116.7	\$25,583.3
Subtotal	\$30,700.0	\$30,700.0	\$5,116.7	\$25,583.3

Urgent Capital Needs

Safety	\$500.0	\$500.0		\$500.0
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Washington Metropolitan Area Transit Authority
Capital Project Financials
Fiscal 2010 - August 2009
Dollars in Thousands

METRO MATTERS - Fiscal Year 2010	Budget	Obligated	Expended	Un-Expended
Rail Cars	10,471.0	255.1	52.2	10,418.8
Train Power Systems	3,055.5	688.2	135.3	2,920.2
Buses	3,200.0			3,200.0
Metro Access	1,447.1	926.2	244.7	1,202.4
Rail Equipment	4,000.0			4,000.0
State of Good Repair	27,781.9	15,687.9	5,471.9	22,310.0
Train Control/Business Systems	19,469.0	4,000.3	1,190.4	18,278.6
Subtotal	<u>\$69,924.5</u>	<u>\$22,057.7</u>	<u>\$7,094.5</u>	<u>\$62,830.0</u>

Total: Infrastructure Renewal Program	\$461,057.4	\$167,555.1	\$29,458.3	\$431,599.1
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B. Eight-Car Train Capital Initiative

6000 Series Rail Car	\$16,530.1	\$4,242.6	\$658.4	\$15,871.6
Rail Yard Maintenance & Storage	11,290.0	10,972.3	524.1	10,765.9
Traction Power Substation Upgrade	9,349.2	7,439.4	1,288.2	8,060.9
Precision Stopping	1,841.2	1,046.1	114.8	1,726.3

Total: Eight-Car Train Capital Initiative	\$39,010.4	\$23,700.4	\$2,585.6	\$36,424.8
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C. Bus Improvement Capital Initiative

Bus Procurement	\$22.0	\$20.3		\$22.0
West Ox Bus Garage	1,816.5	346.2	1.3	1,815.2
Customer Facilities	8,555.2	2,117.3	350.9	8,204.4

Total: Bus Improvement Capital Initiative	\$10,393.7	\$2,483.8	\$352.2	\$10,041.5
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Washington Metropolitan Area Transit Authority
Capital Project Financials
Fiscal 2010 - August 2009
 Dollars in Thousands

METRO MATTERS - Fiscal Year 2010	Budget	Obligated	Expended	Un-Expended
<u>E. Program Management</u>				
Credit Facility	\$1,474.0	\$281.6	\$186.4	\$1,287.6
System Expansion Planning (Proj. Dev.)	478.4			\$478.4
Program Management & Support	11,082.3	2,377.3	2,369.1	8,713.2
Finance	192.4	42.9		192.4
PreMM - Finance	11,000.0	11,000.0	2,562.4	8,437.6
Vertical Transportation Bonds	6,000.0	6,000.0	1,000.0	5,000.0
Total: Program Management	\$30,227.1	\$19,701.8	\$6,118.0	\$24,109.1
Borrowing Expense	21,176.0	8,624.7		21,176.0
2010 TOTAL	\$561,864.6	\$222,065.8	\$38,514.0	\$523,350.6
2010 GRAND TOTAL CAPITAL PROJECTS	\$561,864.6	\$222,065.8	\$38,514.0	\$523,350.6

Definitions

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Washington Metropolitan Area Transit Authority
Capital Project Financials
Fiscal 2010 - August 2009
Dollars in Thousands

ARRA - Fiscal Year 2010	Budget	Obligated	Expended	Un-Expended
<i>Vehicles & Vehicle Parts</i>				
Replacement of Oldest Buses (ST02)	\$27,026.1			\$27,026.1
MetroAccess Fleet Expansion and Replacement (ST10)	3,775.0	3,748.3		3,775.0
Service Vehicle Replacement (ST14)	6,000.0	703.1	47.0	5,953.0
Bus Replacement Components (ST26)	2,803.6	1,383.0	83.7	2,719.9
Subtotal	\$39,604.7	\$5,834.3	\$130.8	\$39,474.0
<i>Maintenance Facilities</i>				
New Bus Body and Paint Shop (ST04)	\$21,400.0	\$181.0		\$21,400.0
Replacement of Southeastern Bus Garage (ST05)	30,000.0			30,000.0
Bus Garage Facility Repairs (ST11)	7,600.0	2,843.3	48.3	7,551.7
Subtotal	\$59,000.0	\$3,024.3	\$48.3	\$58,951.7
<i>Passenger Facilities</i>				
Replacement of Crumbling Platforms (ST08)	\$16,000.0			\$16,000.0
Update Platform Real-Time Signs (ST28)	2,500.0			2,500.0
Metro Center Sales Office Replacement (ST38)	1,200.0			1,200.0
Subtotal	\$19,700.0			\$19,700.0
<i>Safety & Security</i>				
Bus Garage Security Update (ST23)	\$3,000.0	\$1,726.4	\$1.6	\$2,998.4
Communications Equip. for Operations Control Center (ST24)	3,000.0	377.2		3,000.0
Emergency Tunnel Evacuation Carts (ST30)	1,000.0			1,000.0
Underground Communications Radios (ST40)	1,000.0	868.7	868.7	131.3

Washington Metropolitan Area Transit Authority
Capital Project Financials
Fiscal 2010 - August 2009
Dollars in Thousands

ARRA - Fiscal Year 2010	Budget	Obligated	Expended	Un-Expended
Additional Station Alarm/Chemical Sensors (ST48)	4,000.0	2,501.4	1,101.6	2,898.4
Subtotal	\$12,000.0	\$5,473.6	\$1,971.8	\$10,028.2
 <i>Maintenance & Repair Equipment</i>				
Heavy Duty Locomotives for Maintenance (ST12)	\$7,500.0			\$7,500.0
Power Tool Equipment Replacement (ST31)	1,934.0	278.6		1,934.0
60-Ton Crane for Track Work (ST17)	4,000.0			4,000.0
Heavy Duty Track Equipment (ST07)	11,564.5			11,564.5
Track Welding Program to Repair Defects (ST18)	3,900.0			3,900.0
Track Pad/Shock Absorber Rehabilitation (ST37)	1,030.0	83.5	83.5	946.5
Subtotal	\$29,928.5	\$362.1	\$83.5	\$29,845.0
 <i>Operations Systems</i>				
Upgrade 3 (Three) Oldest Stations and Systems (ST09)	\$17,900.0			\$17,900.0
Additional SmarTrip Fare Machines (ST19)	3,500.0	1,875.8		3,500.0
Bus Real-Time, Route, and Scheduling Systems (ST21)	3,000.0			3,000.0
Bus Engine Fluid Alert System (ST34)	1,500.0			1,500.0
Kiosk and Train Control Computers (ST41)	395.0	99.8		395.0
Subtotal	\$26,295.0	\$1,975.6		\$26,295.0
 <i>Information Technology</i>				
Sensitive Data Protection Technology (ST16)	\$4,900.0	\$886.5		\$4,900.0
Document Management System (ST32)	750.0			750.0
Financial System Integration (ST63)	5,000.0			5,000.0
Subtotal	\$10,650.0	\$886.5		\$10,650.0

Washington Metropolitan Area Transit Authority
Capital Project Financials
Fiscal 2010 - August 2009
 Dollars in Thousands

ARRA - Fiscal Year 2010	Budget	Obligated	Expended	Un-Expended
TOTAL ARRA PROJECTS	\$197,178.2	\$17,556.4	\$2,234.3	\$194,943.9
Miscellaneous Other	4,655.0			4,655.0
TOTAL ARRA PROGRAM	\$201,833.2	\$17,556.4	\$2,234.3	\$199,598.9

Definitions

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Obligated: The portion of the current fiscal year's budget for payment against awarded contracts, plus the respective labor cost.

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Unexpended: The difference between the planned cash payout and the actual cash payout that has occurred to date in the current fiscal year.

JURISDICTIONAL BALANCES ON ACCOUNT
As of August 31, 2009
(\$ Refund to Jurisdictions) / \$ Due from Jurisdictions
\$ in millions

JURISDICTION	TOTAL	NOTES ¹
DISTRICT OF COLUMBIA		
DC Dept of Transportation	(\$1.061)	
DC Dept of Transportation	(\$0.524)	
DC Office of Deputy Mayor for Plng & Economic Development	\$0.094	
DC Dept of Transportation	0.879	
DC Dept of Public Works	0.182	
DC Dept of Public Works	0.150	
Credits to be Applied to 2nd Quarter FY2010 Billing:		
Audit Adjustment Credits for Yellow Line Extended Service	\$0.000	
Bus Operating	0.000	
Metro Matters Interest Earnings for Metro Matters Program	0.028	
DC TOTAL	<u><u>(\$0.253)</u></u>	
MARYLAND		
Montgomery County	\$8.799	
Prince George's County	\$11.209	
Credits to be Applied to 2nd Quarter FY2010 Billing:		
Audit Adjustment Credit Application	\$0.000	
MD TOTAL	<u><u>\$20.007</u></u>	
VIRGINIA		
Alexandria	(\$0.300)	
Arlington	(1.296)	
City of Fairfax	(0.031)	
Fairfax County	(2.413)	
Fairfax County Dept. of Family Service	0.093	
Falls Church	(0.151)	
Northern VA Transportation Comm.	(1.757)	
Credits to be Applied to 2nd Quarter FY2010 Billing:		
Metro Matters Interest Earnings for Metro Matters Program	0.014	
VA TOTAL	<u><u>(\$5.841)</u></u>	
GRAND TOTAL	<u><u>\$13.914</u></u>	

¹ Operating credits represent unused audit adjustment credits
Capital credits represent interest earnings on capital payments

Washington Metropolitan Area Transit Authority
Transit Infrastructure Investment Fund (TIIF)
Fiscal 2010 - August 2009
Dollars in Thousands

	Funds Received	Jurisdictional Allocation	Approved Uses	Expenses	Unexpended Approved Uses
Total Received for TIIF	\$106,524.1				
<u>Restricted Funds:</u>					
Huntington Parking			\$12,900.0	\$12,802.3	\$97.7
White Flint Parking			4,421.7	\$4,404.9	16.8
FY05/06 Operating			4,000.0	\$4,000.0	0.0
FY07 Operating			2,000.0	\$2,000.0	0.0
FY08 Operating			2,000.0	\$2,000.0	0.0
FY09 Operating			2,000.0	\$2,000.0	0.0
FY10 Operating (continues thru FY12)			2,000.0	\$333.3	1,666.7
FY07 Safe, Clean Reliable			5,850.0	5,850.0	0.0
FY08 Safe, Clean Reliable			7,000.0	7,000.0	0.0
FY09 Safe, Clean Reliable			7,000.0	7,000.0	0.0
FY10 Safe, Clean Reliable (end)			7,000.0	1,166.7	5,833.3
TSSM from Twinbrook to Shady Grove			1,000.0	525.6	474.4
Gallery Place Remediation			18.4	18.4	0.0
			57,190.1	49,101.3	8,088.8
<u>Unrestricted Funds Available for Use:</u>		<u>(\$10,665.9)</u>			
Total allocated to the Jurisdictions		\$60,000.0			
<u>District of Columbia 36%</u>		\$21,600.0			
<u>Use of Funds:</u>					
Tivoli			2,500.0	2,500.0	0.0
Anacostia Demonstration			10,000.0	8,511.7	1,488.3
U Street/Adams Morgan Link			150.0	150.0	0.0
Navy Yard Design			500.0	496.0	4.0
Union Row /U Street			1,500.0	1,008.7	491.3
Yellow Line Extension			1,500.0	609.1	890.9
Navy Yard Improvements			4,900.0	4,412.2	487.8
View 14 /U Street & 14Th			500.0	0.0	500.0
			21,550.0	17,687.6	3,862.4
Balance of DC Funds Available for Use:		\$50.0			

**Washington Metropolitan Area Transit Authority
Transit Infrastructure Investment Fund (TIIF)
Fiscal 2010 - August 2009
Dollars in Thousands**

	Funds Received	Jurisdictional Allocation	Approved Uses	Expenses	Unexpended Approved Uses
<u>Maryland 37%</u>		\$22,200.0			
<u>Use of Funds:</u>					
New Carrollton Parking			497.6	496.0	1.6
College Park Parking			9,514.7	9,512.2	2.5
Largo Parking			2,432.7	2,432.7	0.0
Largo Day Care Center			3,000.0	3,000.0	0.0
Takoma-Langley			6,744.3	734.4	6,009.9
			22,189.3	16,175.3	6,014.0
Balance of Maryland Funds Available for Use:		\$10.7			
<u>Virginia 27%</u>		\$16,200.0			
<u>Use of Funds:</u>					
Huntington			8,082.8	8,082.8	0.0
West Falls Church			2,000.0	2,000.0	0.0
Royal Street Bus Garage			100.0	3.5	96.5
Ballston			1,032.2	750.0	282.1
Rosslyn Station Access Improve			798.1	455.3	342.9
Shirlington			2,500.0	1,961.4	538.6
Potomac Yard Station			1,500.0	66.9	1,433.1
			16,013.0	13,319.9	2,693.1
Balance of Virginia Funds Available for Use:		\$187.0			
Grand Total:	\$106,524.1	\$106,524.1	\$116,942.4	\$96,284.0	\$20,658.4