



Finance and Capital Committee

Item II

June 27, 2024

**Finance and Capital Committee
Minutes of
June 13, 2024**

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Finance and Capital Committee
June 13, 2024**



Vice Chair Kline called the meeting to order at 11:02 a.m. Present were:

Committee Members Present

Ms. Sarah Kline, Vice Chair
Mr. Joe McAndrew
Ms. Valerie Santos
Mr. Walter Alcorn*

Other Members Present

Mr. Paul Smedberg
Mr. Don Drummer
Ms. Spring Worth*
Ms. Kamilah Martin Proctor

*designated jurisdictional representative

The agenda was approved as presented.

The minutes of the May 9, 2024 Finance and Capital Committee meeting were approved as presented.

Action Item

A. Second Lien Dedicated Revenue Bonds Series 2024A

Staff requested approval to issue the Second Lien 2024A Series bonds with the approval of the 2024A Supplemental Second Lien Bond Resolution. Staff described the impact of the projected \$300 million carry forward from FY2024 to FY2025 in reducing the par amount of bond proceeds necessary to fund the FY2025 Capital Program. Staff also presented the proposed size and terms of the Second Lien Bond Issuance. Vice Chair Kline moved to approve the motion, which was seconded by Mr. Alcorn. The motion passed unanimously.

The meeting was adjourned at 11:09 a.m.

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Metropolitan Area
Transit Authority**

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