



**Agenda
Finance and Capital Committee
November 20, 2025**

	Page
I. Approval of Agenda	1
II. Approval of Minutes	2
A. October 9, 2025	
III. Action Items	4
A. North Bethesda and Braddock Rd Joint Development Authorizations (T. Webster, N. Rubin)	
IV. Information Items	
A. FY2026 Q1 Financial Results (T. Webster)	
B. FY2027 Budget and FY2027–FY2032 Capital Program Preview (T. Webster, A. Davis)	
C. Rail Modernization Program (A. Off, T. Webster, T. Impastato, A. Davis)	

**Washington
Metropolitan Area
Transit Authority**

300 7th Street, SW
Washington, DC 20024
202-962-1234

wmata.com

*A District of Columbia,
Maryland and Virginia
Transit Partnership*

FINANCE AND CAPITAL COMMITTEE

Mr. Joe McAndrew, Chair

Dr. Tracy Hadden Loh, Vice Chair

Mr. Paul Smedberg

Ms. April Rai