Washington Metropolitan Area Transportation Authority Board Action/Information Summary

Action MEAD Nur 99849	mber: Resolution: ☐ Yes ⊠ No
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PURPOSE

To obtain Board approval for a three-year extension of a revenue-producing lease with Kentucky Fried Chicken (KFC) for WMATA property located 12415 Georgia Avenue, Silver Spring, Maryland.

DESCRIPTION

WMATA has negotiated a three-year lease extension with the existing tenant, KFC, for a restaurant located on WMATA property at 12415 Georgia Avenue, Silver Spring, Maryland. WMATA acquired this property in 1982 with KFC as the tenant. The property consists of a 3,360 square foot KFC restaurant situated on a 18,787 square foot site.

FUNDING IMPACT

See attached confidential memorandum.

RECOMMENDATION

That the Board approves a three-year extension of a revenue-producing lease with Kentucky Fried Chicken for WMATA property located 12415 Georgia Avenue, Silver Spring, Maryland.