

PRESENTED AND ADOPTED:

SUBJECT: Retirement of Peter Benjamin, Chief Financial Officer

PROPOSED
RESOLUTION
OF THE
BOARD OF DIRECTORS
OF THE
WASHINGTON METROPOLITAN AREA TRANSIT AUTHORITY

WHEREAS, Peter Benjamin will be retiring on October 1, 2005; and

WHEREAS, The Board of Directors wishes to acknowledge the 19 and half years of service that he has provided to WMATA and to the citizens of the Washington Metropolitan region; and

WHEREAS, Peter Benjamin began his career at Metro as a Senior Financial Advisor on March 31, 1986 and ascended through the managerial ranks to become the Chief Financial Officer; and


WHEREAS, His major achievements have included the introduction of SmarTrip technology; the administration of several significant innovative financing arrangements, including tax advantage leases, commodity swaps, bond refinancing, the TIFIA credit arrangement, and parking surcharge programs; now, therefore be it

RESOLVED, That the Board of Directors of the Washington Metropolitan Area Transit Authority joins the Chief Executive Officer in commending Peter Benjamin for his outstanding leadership that served to enhance the professional image of the Department of Finance and the Authority; and be it further

RESOLVED, That the Board of Directors extends its best wishes to Mr. Benjamin and his family for a happy and healthy retirement; and be it finally

RESOLVED, That this Resolution is effective immediately.

Reviewed for form and legal sufficiency:



Carol B. O'Keeffe
General Counsel