

**Minutes
Finance and Administration Committee
July 7, 2011**



Mrs. Hudgins called the meeting to order at 9:02 a.m. Present were:

Committee Members

Mrs. Catherine Hudgins, Chair	Mr. Jeff McKay
Mr. Tom Downs	Mrs. Artis Hampshire-Cowan
Mr. Mortimer Downey	Mr. William Euille
Mr. Alvin Nichols	Mr. Anthony Giancola
Mrs. Mary Hynes	Ms. Kathryn Porter
Mr. Tommy Wells	
Mr. Michael Barnes	

The agenda was approved as presented without objection.

Mr. Euille moved, seconded by Mrs. Hynes, approval of the minutes for June 9, 2011. The motion was approved unanimously.

Action Items

A. Reimbursable BRAC Bus Service to Pentagon Transit Center

Mrs. Euille moved, seconded by Mr. Downs, authorization for the General Manager/Chief Executive Officer to enter into a service agreement for non-regional Metrobus service with the City of Alexandria and to establish a fare buy-down program for all seven service lines between Pentagon and Mark Center. The motion was unanimously approved.

B. BRAC Transit Service to Fort Belvoir

Mrs. Hudgins moved, seconded by Mr. Giancola, approval to enhance Metrobus REX service and to amend the FY12 Operating Budget to include these services. The motion was unanimously approved.

Information Items

A. Multi-Year Budget Planning

Staff presented information on the beginning of the FY2013 budget planning, which will include multi-year budgeting. The budget process will include an

Washington
Metropolitan Area
Transit Authority

600 Fifth Street, NW
Washington, DC 20001
202/962-1234

By Metrorail:
Judiciary Square--Red
Line
Gallery Place-Chinatown--
Red, Green and
Yellow Lines
By Metrobus:
Routes D1, D3, D6, P6,
70, 71, 80, X2

A District of Columbia,
Maryland and Virginia
Transit Partnership

assessment of current core operations, definition of multi-year operating priorities, determination of performance outputs, financial planning, and policy and funding decisions. The result will be a multi-year budget and operating plan to implement core and strategic business plan priorities.

B. FY2011 Monthly Financial Report (May 2011)

Staff presented a review of the financial performance through May, which was favorable to budget by four percent. Revenue for the month was below budget by \$1.9 million, or three percent. Of the total revenue of \$68.1 million, \$64.2 million was passenger revenue. Expenditures through May were \$52.4 million favorable to budget, while revenues were \$26.7 million unfavorable to budget.

The meeting was adjourned at 9:56 a.m.