

Minutes
Planning, Development and Real Estate Committee
June 26, 2008

The meeting was called to order at 9:08 a.m. Present were:

Committee Members:

Mrs. Catherine Hudgins, Chair
Mr. Emeka Moneme, Vice Chair
Mr. Chris Zimmerman
Mr. Jim Graham
Mr. Peter Benjamin
Ms. Elizabeth Hewlett
Mr. Marion Barry
Mr. Gordon Linton
Mr. Jeff McKay
Mr. Anthony Giancola

Mrs. Hudgins moved, seconded by Mr. Benjamin, that the Committee convene to Executive Session at 9:09 a.m. The Committee voted unanimously in favor of the motion.

The Committee meeting reconvened at 10:05 a.m.

Certification

Mrs. Hudgins moved that the Committee certify that only such matters authorized for discussion and only those matters identified in the motion by which the Executive Session was convened were heard, discussed or considered by the Committee. The motion was seconded by Mr. Moneme. The Committee unanimously voted in favor of the motion.

Action Item

A. Florida Avenue Developer Selection

Staff sought Committee concurrence and forwarding to the Board approval to: 1) select Banneker Ventures team as developer of Shaw-Howard U./Florida Avenue joint development site, 2) approve term sheet and 3) authorize negotiation of development agreement.

Mr. Moneme moved, seconded by Mr. Benjamin, to forward this item to the Board for further discussion. The Committee voted in favor of the motion. Mr. Graham abstained.

Mr. Graham moved, seconded by Mr. Benjamin, that General Counsel provide the Committee with policy guidelines on business ethics and integrity and application of the same. The Committee voted unanimously in favor of the motion.

Mr. Graham moved, second by Mr. Zimmerman, that staff amend the resolution that directs staff to negotiate an affordable housing set aside in this proposal and the Board receive a report on Staff recommendations regarding this issue. The Committee voted unanimously in favor of the motion.

Mr. Graham moved, second by Mrs. Hudgins, that the staff provide clarity on the roles and responsibilities of members of the development team and their construction experience relative to construction responsibilities.

The meeting adjourned at 10:30 a.m.