

**Minutes  
Finance and Administration Committee  
June 13, 2013**



Mr. Acosta called the meeting to order at 12:15 p.m. Present were:

**Committee Members**

Mr. Marcel Acosta, Chair	Mr. James Dyke
Mrs. Mary Hynes, Vice Chair	Mr. Michael Barnes
Mr. Tom Downs	Mr. Terry Bellamy
Mr. Mortimer Downey	Mr. Tom Bulger
Mr. Alvin Nichols	Mr. Anthony Giancola
Mrs. Catherine Hudgins	Ms. Kathryn Porter

The agenda was approved as presented.

Mr. Dyke moved, seconded by Mr. Downey, approval of the minutes for the May 9, 2013, meeting of the Finance and Administration Committee. The motion was unanimously approved.

**Information Items**

**A. Third Quarter Capital Program Progress Report**

Staff presented an overview of Metro's performance in executing the FY2013 Capital Program from both a project delivery and financial perspective. The presentation highlighted several key projects that were delivered or progressed significantly during the FY2013 third quarter.

**A. Third Quarter Operating Budget Summary**

Staff provided the Committee with the FY2013 third quarter financial report for the Operating program. Through the end of March, Metro's operating budget had a positive position of \$26.7 million as a result of a \$21.3 million negative variance on revenues offset by a \$48.0 million positive expenditure variance.

The meeting was adjourned at 1:02 p.m.

**Washington  
Metropolitan Area  
Transit Authority**

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Washington, DC 20001  
202/962-1234

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70, 71, 80, X2

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