

SUBJECT: INSURANCE RENEWAL AUTHORIZATION

2009-49
RESOLUTION
OF THE
BOARD OF DIRECTORS
OF THE
WASHINGTON METROPOLITAN AREA TRANSPORTATION AUTHORITY

WHEREAS, On an annual basis, Metro purchases various types of insurance coverage for property and liability exposures and smaller specialized policies such as pollution and fiduciary liability; and

WHEREAS, Metro's coverage for these types of insurance is currently scheduled for renegotiation and renewal; and

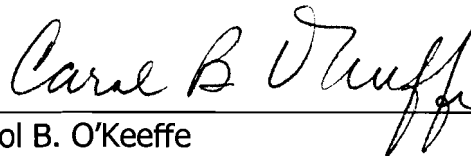
WHEREAS, Time is of the essence to acquire renewed insurance coverage for Metro; now, therefore be it

RESOLVED, That the General Manager is delegated all necessary contract award authority sufficient to acquire insurance coverage for FY 2010 in an amount and manner which best protects the financial and legal welfare of Metro, its customers and employees; and be it further

RESOLVED, That the General Manager will report back to the Board of Directors within sixty (60) days on the finalized contract amounts; and be it finally

RESOLVED, That this Resolution shall be effective immediately.

Reviewed as to form and legal sufficiency,



Carol B. O'Keeffe
General Counsel