



**Minutes  
Audits and Investigations Committee  
April 10, 2014**

Mr. Nichols called the meeting to order at 9:04 a.m. Present were:

**Committee Members**

Mr. Alvin Nichols, Chair  
Mr. Anthony Giancola, Vice Chair  
Mr. Terry Bellamy

**Other Members Present**

Mr. Tom Downs  
Mr. Mortimer L. Downey  
Mrs. Catherine Hudgins  
Mr. James Dyke  
Mrs. Mary Hynes

**Approval of Agenda**

The agenda was approved as presented.

**Minutes**

The minutes of the October 10, 2013 Audits and Investigations Committee meeting were approved as submitted.

**Information Item**

**A. Discussion with the External Audit**

The external auditors, McGladrey, LLP, briefed the committee on the status of the FY2014 financial audit and single audit and the impact of the Federal Transit Administration's draft Financial Management Oversight (FMO) report on McGladrey's audit work. Specifically, the transfer of the Silver Line assets to WMATA and the related additional audit work were discussed. Also, the corrective action plans related to the FMO were discussed.

The meeting was adjourned at 9:41 a.m.

**Washington  
Metropolitan Area  
Transit Authority**

600 Fifth Street, NW  
Washington, D.C. 20001  
202/962-1234

*By Metrorail:  
Judiciary Square-Red Line  
Gallery Place-Chinatown  
Red, Green and  
Yellow Lines*

*A District of Columbia  
Maryland and Virginia  
Transit Partnership*