

Washington Metropolitan Area Transit Authority
Board Action/Information Summary

<input checked="" type="radio"/> Action <input type="radio"/> Information	MEAD Number: 101144	Resolution: <input checked="" type="radio"/> Yes <input type="radio"/> No
---	------------------------	--

TITLE:

Federal Emergency Management Agency Refund

PURPOSE:

Obtain Board Approval to apply unanticipated funds received from the Federal Emergency Management Agency (FEMA) per Board policy (Resolution 2010-31 approved June 24, 2010) to the FY2012 Capital Improvement Program (CIP).

DESCRIPTION:

Board Resolution 2010-31 approved the use of \$60.7 million of preventive maintenance dollars and provided that if "fare revenue exceeds the amount budgeted, expenditure savings are achieved, including those from wage increases currently in arbitration, or unanticipated subsidies become available, any excess (up to \$60.7 million) will be transferred to the capital budget after Board approval to fund up to \$60.7 million of additional capital project expenditures."

The Board policy supports the capital infrastructure renewal and state-of-good-repair efforts and helps ensure that federal and state funds, including PRIIA, continue to support the capital program.

FEMA has reimbursed Metro \$1.76 million for expenses incurred due to the snowstorms of February 2010. This will fund capital project expenditures, utilizing Metro`s resources wisely.

FUNDING IMPACT:

FY2012	
Program:	Capital Improvement Program
Project:	CIP022-Track Structural Rehabilitation
Project Manager:	Larry Lee
Project Department/Office:	TIES/TRST
Budget:	\$1,541,848
This Action:	\$1,760,000
Amended Budget:	\$3,301,848
Operating Budget Impact:	None

RECOMMENDATION:

Approval to apply unanticipated funds received from the Federal Emergency Management Agency (FEMA) to the FY2012 Capital Improvement Program (CIP), per Board policy.

SUBJECT: ALLOCATION OF FEDERAL EMERGENCY MANAGEMENT AGENCY REFUND

RESOLUTION
OF THE
BOARD OF DIRECTORS
OF THE
WASHINGTON METROPOLITAN AREA TRANSIT AUTHORITY

WHEREAS, The Board of Directors approved the operating and capital budgets for FY2010 and FY2011; and

WHEREAS, A major snowstorm in the District of Columbia, Virginia and Maryland caused the segments of the Metro Rail and Bus system to close from February 5, 2010 through February 8, 2010; and

WHEREAS, Metro has received \$1.8 million during FY2011 from the Federal Emergency Management Agency (FEMA) in reimbursement for expenses incurred due to the snowstorms of February 2010; and

WHEREAS, The Board of Directors directed the application of the unanticipated funds to the Capital Improvement Program (CIP); now, therefore be it

RESOLVED, That the Board of Directors approves the application of the FEMA funds to the FY2012 CIP Budget; and be it further

RESOLVED, That the reimbursement will be applied towards CIP 022-Track Structural Rehabilitation, increasing the project budget from \$1.5 million to \$3.3 million; and be it finally

RESOLVED, That this Resolution shall be effective immediately.

Reviewed as to form and legal sufficiency,



Carol B. O'Keeffe
General Counsel