

PRESENTED AND ADOPTED:

SUBJECT: AMEND METRO MATTERS PROGRAM

**RESOLUTION
OF THE
BOARD OF DIRECTORS
OF THE
WASHINGTON METROPOLITAN AREA TRANSPORTATION AUTHORITY**

WHEREAS, The Fiscal 2006 approved expenditures for the Metro Matters program totals \$512,176,000; and

WHEREAS, The Fiscal 2008 approved expenditures for the Metro Matters program totals \$581,013,000; and

WHEREAS, The Metro Matters Program Element A – IRP requires \$5,800,000 in expenditures to be paid in Fiscal 2006 rather than Fiscal 2008 as approved; and

WHEREAS, In Program Element A – IRP, the Line Item Passenger Facilities will expend \$400,000 in Fiscal 2006 rather than Fiscal 2008, the Line Item Maintenance Facilities will expend \$1,400,000 in Fiscal 2006 rather than Fiscal 2008 and the Line Item Systems will expend \$4,000,000 in Fiscal 2006 rather than Fiscal 2008; and

WHEREAS, The Metro Matters Program Element B – Rail Cars and Facilities requires \$5,800,000 in expenditures to be paid in Fiscal 2008 rather than Fiscal 2006 as approved; and

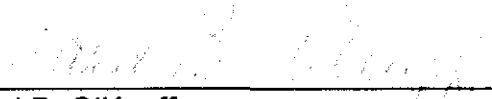
WHEREAS, In Program Element B – Rail Cars and Facilities, the Line Item Facilities will expend \$30,000,000 more than budgeted in Fiscal 2008, and the Line Item Systems will expend \$30,000,000 less than budgeted in Fiscal 2006 and Fiscal 2008; now therefore, be it

RESOLVED, That the Metro Matters Program Element A – IRP be amended to expend \$5,800,000 in Fiscal 2006 rather than Fiscal 2008; and be it further

RESOLVED, That the Metro Matters Program Element B – Railcars and Facilities be amended to increase the budget for Facilities by \$30,000,000 in Fiscal 2008 and decrease the budget for Systems by \$30,000,000 comprised of \$5,800,000 in Fiscal 2006 and \$24,200,000 in Fiscal 2008; and be it further

RESOLVED, That this Resolution shall be effective immediately.

Reviewed as to form and legal sufficiency,



Carol B. O'Keeffe
General Counsel

Attachment to Resolution to Amend Metro Matters Program
 Metro Matters Program Costs: Budgeted and Estimated FY 2005-2024
 (dollars in millions - expenditure basis, except where noted)

| | FY 2005 Budget | FY 2006 Budget | Annual Work Plan Year: FY 2007 Est. | FY 2008 Est. | FY 2009 Est. | FY 2010 Est. | FY 2011 Est. | FY 2012 Est. | FY 2013 thru 2024 Est. | Total All Years |
|--|-------------------|-------------------|--|-------------------|-------------------|-------------------|-------------------|-------------------|------------------------------|---------------------|
| Program Element A - IRP | | | | | | | | | | |
| • Rolling Stock: Bus | \$ 43,282 | \$ 61,000 | \$ 6,000 | \$ 49,110 | \$ 59,974 | \$ 41,014 | \$ 37,952 | \$ 32,676 | \$ 57,942 | \$ 388,950 |
| • Rolling Stock: Rail | 5,430 | 0.814 | | | | 5,000 | 10,518 | 3,686 | 18,428 | 43,876 |
| • Passenger Facilities | 67,187 | 22,106 | 33,922 | 50,037 | 49,414 | 48,313 | 36,981 | 15,260 | 1,265 | 324,485 |
| • Maintenance Facilities | 34,527 | 13,894 | 16,856 | 19,552 | 26,826 | 34,989 | 32,506 | 30,431 | 9,807 | 219,388 |
| • Systems | 74,784 | 13,413 | 19,306 | 36,554 | 47,291 | 58,014 | 44,352 | 27,079 | 1,531 | 322,324 |
| • Track and Structures | 19,419 | 13,127 | 17,206 | 15,622 | 13,989 | 25,334 | 20,407 | 12,531 | 11,522 | 149,157 |
| • Information Technology | 4,659 | 2,834 | 3,800 | 4,000 | 4,000 | 4,488 | 4,805 | 2,953 | 3,609 | 35,147 |
| • Program Management & Support | 14,139 | 5,822 | 6,231 | 6,466 | 6,584 | 15,061 | 13,332 | 10,734 | 49,394 | 127,763 |
| • Preventive Maintenance | 20,700 | 20,700 | 20,700 | 20,700 | 20,700 | 20,700 | | | 0.157 | 124,357 |
| • Financing Expenses | 6,000 | 112,825 | 139,200 | 167,600 | 204,375 | 6,000 | | | | 636,000 |
| Subtotal | \$ 290,126 | \$ 266,535 | \$ 263,221 | \$ 369,641 | \$ 433,153 | \$ 258,913 | \$ 200,853 | \$ 135,350 | \$ 153,655 | \$ 2,371,447 |
| Program Element B - Rail Cars and Facilities | | | | | | | | | | |
| • Rail Cars | 27,910 | 55,380 | 101,150 | 30,850 | 8,500 | 3,400 | 1,900 | | | 229,090 |
| • Facilities | 0,370 | 59,050 | 84,840 | 40,320 | | | | | | 184,580 |
| • Systems | 10,900 | 63,330 | 94,970 | 17,730 | | | | | | 186,930 |
| Subtotal | \$ 39,180 | \$ 177,760 | \$ 280,960 | \$ 88,900 | \$ 8,500 | \$ 3,400 | \$ 1,900 | \$ - | \$ - | \$ 600,600 |
| Program Element C - Buses and Facilities | | | | | | | | | | |
| • Buses | - | 0,500 | 12,300 | 26,500 | 20,700 | 34,610 | | | | 94,610 |
| • Garage | 3,200 | 8,900 | 20,600 | 16,200 | | | | | | 48,900 |
| • Customer Facilities | 3,800 | 5,800 | 6,000 | 6,100 | 6,300 | | | | | 28,000 |
| Subtotal | \$ 7,000 | \$ 15,200 | \$ 38,900 | \$ 48,800 | \$ 27,000 | \$ 34,610 | \$ - | \$ - | \$ - | \$ 171,510 |
| Other Projects | | | | | | | | | | |
| • Credit Facility | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | | | | 12,000 |
| • System Expansion Planning | 3,000 | | | | | | | | | 3,000 |
| Debt Service | - | 12,181 | 26,261 | 37,137 | 56,830 | 192,759 | 55,451 | 62,250 | 594,155 | 1,037,024 |
| Total | \$ 341,306 | \$ 473,676 | \$ 611,342 | \$ 546,478 | \$ 527,483 | \$ 491,682 | \$ 258,204 | \$ 197,600 | \$ 747,810 | \$ 4,195,581 |
| Program Element D - Security Program | | | | | | | | | | |
| • Back-Up Operations Control Ctr. | 2,300 | 17,600 | 22,700 | 17,900 | 2,000 | | | | | 62,500 |
| • Other Security Initiatives | 7,150 | 20,900 | 22,900 | 16,900 | 8,300 | 4,850 | | | | 81,000 |
| Total | \$ 9,450 | \$ 38,500 | \$ 45,600 | \$ 34,800 | \$ 10,300 | \$ 4,850 | \$ - | \$ - | \$ - | \$ 143,500 |
| Grand Total | \$ 350,756 | \$ 512,176 | \$ 656,942 | \$ 581,278 | \$ 537,783 | \$ 496,532 | \$ 258,204 | \$ 197,600 | \$ 747,810 | \$ 4,339,081 |