

FY07 Operating Budget Update

	Revenue	Expense	Adjustments	notes:
\$ Millions				
FY07 Proposed Budget	\$627.0	\$1,088.0	\$461.0	
1. Budget Updates:				
a. Revenue Re-Estimate	\$13.6		(\$13.6)	
b. Personnel Cost Re-Estimate		5.9	5.9	
c. CNG Prices		1.7	1.7	
d. Rail Car Acceptance		(1.8)	(1.8)	
e. Software Fees		1.2	1.2	
f. Inspector General Office		0.3	0.3	
g. Bus Service Planners		0.0	0.0	
h. Emergency Mgmt Training	0.3	0.3	0.0	
subtotal	\$13.9	\$7.6	(\$6.3)	
2. Policy Initiatives:				
a. Advertising Revenue & Customer Service Initiatives	\$2.0	\$2.0	\$0.0	
b. Service Levels:				
i. Bus Service Improvements		(1.8) +1.8	0.0	<i>3/4 Year Budget Impact</i>
ii. Bus Overcrowding Relief		1.5	1.5	<i>3/4 Year Budget Impact</i>
iii. Bus Priority Corridors		1.8	1.8	<i>1/2 Year Budget Impact</i>
iv. Bus Security Posts		1.4	1.4	<i>3/4 Year Budget Impact</i>
v. Holiday Service (4 Holidays)	0.8	1.8	1.0	
vi. Rail Service (Off-peak Non-Seasonal)		2.2	2.2	
c. Living Wage Procurements		1.3	1.3	
subtotal	\$2.8	\$12.0	\$9.2	
Net Deficit	\$16.7	\$19.6	\$2.9	

Budget Risks:

a. Electricity and Propulsion Power	0.0
b. Bus Parts	0.0
c. Liability Insurance	0.0