



Executive Summary

	Fiscal 2006	Fiscal 2008	Total Change
Cash Flow Adjustment			
<u>Program Element A - IRP</u>			
Passenger Facilities	\$0.4	(\$0.4)	\$0.0
Maintenance Facilities	1.4	(1.4)	0.0
Systems	4.0	(4.0)	0.0
subtotal	<u>\$5.8</u>	<u>(\$5.8)</u>	<u>\$0.0</u>
Line Item Adjustment			
<u>Program Element B - Rail</u>			
<u>Cars and Facilities</u>			
Facilities	n/a	\$30.0	\$30.0
Systems	(5.8)	(24.2)	(30.0)
subtotal	<u>(\$5.8)</u>	<u>\$5.8</u>	<u>\$0.0</u>
Total Change.....	<u><u>\$0.0</u></u>	<u><u>\$0.0</u></u>	<u><u>\$0.0</u></u>
\$ millions			

No Change to Total Expenditures:
FY06 \$512.2 FY08 \$581.0

IRP - Passenger Facilities: \$0.4M

What: Installation of remote temperature and humidity monitors within underground stations.

Why: To collect data in advance of design for future air conditioning systems



IRP - Maintenance Facilities: \$1.4M

What: Ground contamination clean up and soil testing after removal of underground storage tanks.

Why: Required by developer prior to disposition of WMATA owned property by June 30, 2006.



IRP – Systems: \$4.0M

What: Provides funds to support replacement of traction power equipment that has been resequenced to be performed in conjunction with traction power upgrades.

Why: To support 8 car train operation between FY07 and FY09.

Rail Cars & Facilities

Facilities: \$30M

What: Yard expansion contract awards required additional funding to proceed with the project.

Why: Original estimates were based on conceptual designs to establish the budget for inclusion in the Metro Matter Agreement.

Systems: -\$30M

What: Traction power upgrade contract awards were less than the allotted level of funding.

Why: Original estimates were based on conceptual designs to establish the budget for inclusion in the Metro Matter Agreement.

Total budget for Facilities and Systems to support 8-car train operations remains unchanged

PRESENTED AND ADOPTED:

SUBJECT: AMEND METRO MATTERS PROGRAM

**RESOLUTION
OF THE
BOARD OF DIRECTORS
OF THE
WASHINGTON METROPOLITAN AREA TRANSPORTATION AUTHORITY**

WHEREAS, The Fiscal 2006 approved expenditures for the Metro Matters program totals \$512,176,000; and

WHEREAS, The Fiscal 2008 approved expenditures for the Metro Matters program totals \$581,013,000; and

WHEREAS, The Metro Matters Program Element A – IRP requires \$5,800,000 in expenditures to be paid in Fiscal 2006 rather than Fiscal 2008 as approved; and

WHEREAS, In Program Element A – IRP, the Line Item Passenger Facilities will expend \$400,000 in Fiscal 2006 rather than Fiscal 2008, the Line Item Maintenance Facilities will expend \$1,400,000 in Fiscal 2006 rather than Fiscal 2008 and the Line Item Systems will expend \$4,000,000 in Fiscal 2006 rather than Fiscal 2008; and

WHEREAS, The Metro Matters Program Element B – Rail Cars and Facilities requires \$5,800,000 in expenditures to be paid in Fiscal 2008 rather than Fiscal 2006 as approved; and

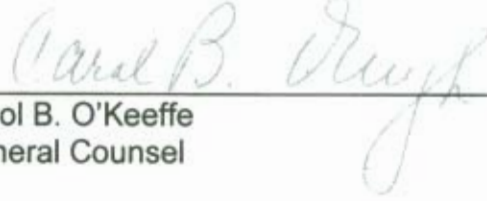
WHEREAS, In Program Element B – Rail Cars and Facilities, the Line Item Facilities will expend \$30,000,000 more than budgeted in Fiscal 2008, and the Line Item Systems will expend \$30,000,000 less than budgeted in Fiscal 2006 and Fiscal 2008; now therefore, be it

RESOLVED, That the Metro Matters Program Element A – IRP be amended to expend \$5,800,000 in Fiscal 2006 rather than Fiscal 2008; and be it further

RESOLVED, That the Metro Matters Program Element B – Railcars and Facilities be amended to increase the budget for Facilities by \$30,000,000 in Fiscal 2008 and decrease the budget for Systems by \$30,000,000 comprised of \$5,800,000 in Fiscal 2006 and \$24,200,000 in Fiscal 2008; and be it further

RESOLVED, That this Resolution shall be effective immediately.

Reviewed as to form and legal sufficiency,

A handwritten signature in cursive script, appearing to read "Carol B. O'Keeffe", is written over a horizontal line.

Carol B. O'Keeffe
General Counsel

Attachment to Resolution to Amend Metro Matters Program
 Metro Matters Program Costs: Budgeted and Estimated FY 2005-2024
 (dollars in millions - expenditure basis, except where noted)

	FY 2005 Budget	FY 2006 Budget	Annual Work Plan Year: FY 2007 Est.	FY 2008 Est.	FY 2009 Est.	FY 2010 Est.	FY 2011 Est.	FY 2012 Est.	FY 2013 thru 2024 Est.	Total All Years
Program Element A - IRP										
• Rolling Stock: Bus	\$ 43.282	\$ 61.000	\$ 6.000	\$ 49.110	\$ 59.974	\$ 41.014	\$ 37.952	\$ 32.676	\$ 57.942	\$ 388.950
• Rolling Stock: Rail	5.430	0.814				5.000	10.518	3.686	18.428	43.876
• Passenger Facilities	67.187	22.106	33.922	50.037	49.414	48.313	36.981	15.260	1.265	324.485
• Maintenance Facilities	34.527	13.894	16.856	19.552	26.826	34.989	32.506	30.431	9.807	219.388
• Systems	74.784	13.413	19.306	36.554	47.291	58.014	44.352	27.079	1.531	322.324
• Track and Structures	19.419	13.127	17.206	15.622	13.989	25.334	20.407	12.531	11.522	149.157
• Information Technology	4.658	2.834	3.800	4.000	4.000	4.488	4.805	2.953	3.609	35.147
• Program Management & Support	14.139	5.822	6.231	6.466	6.584	15.061	13.332	10.734	49.394	127.763
• Preventive Maintenance	20.700	20.700	20.700	20.700	20.700	20.700			0.157	124.357
• Financing Expenses	6.000	112.825	139.200	167.600	204.375	6.000				636.000
Subtotal	\$ 290.126	\$ 266.535	\$ 263.221	\$ 369.641	\$ 433.153	\$ 258.913	\$ 200.853	\$ 135.350	\$ 153.655	\$ 2,371.447
Program Element B - Rail Cars and Facilities										
• Rail Cars	27.910	55.380	101.150	30.850	8.500	3.400	1.900			229.090
• Facilities	0.370	59.050	84.840	40.320						184.580
• Systems	10.900	63.330	94.970	17.730						186.930
Subtotal	\$ 39.180	\$ 177.760	\$ 280.960	\$ 88.900	\$ 8.500	\$ 3.400	\$ 1.900	\$ -	\$ -	\$ 600.600
Program Element C - Buses and Facilities										
• Buses	-	0.500	12.300	26.500	20.700	34.610				94.610
• Garage	3.200	8.900	20.600	16.200						48.900
• Customer Facilities	3.800	5.800	6.000	6.100	6.300					28.000
Subtotal	\$ 7.000	\$ 15.200	\$ 38.900	\$ 48.800	\$ 27.000	\$ 34.610	\$ -	\$ -	\$ -	\$ 171.510
Other Projects										
• Credit Facility	2.000	2.000	2.000	2.000	2.000	2.000				12.000
• System Expansion Planning	3.000									3.000
Debt Service	-	12.181	26.261	37.137	56.830	192.759	55.451	62.250	594.155	1,037.024
Total	\$ 341.306	\$ 473.676	\$ 611.342	\$ 546.478	\$ 527.483	\$ 491.682	\$ 258.204	\$ 197.600	\$ 747.810	\$ 4,195.581
Program Element D - Security Program										
• Back-Up Operations Control Ctr.	2.300	17.600	22.700	17.900	2.000					62.500
• Other Security Initiatives	7.150	20.900	22.900	16.900	8.300	4.850				81.000
Total	\$ 9.450	\$ 38.500	\$ 45.600	\$ 34.800	\$ 10.300	\$ 4.850	\$ -	\$ -	\$ -	\$ 143.500
Grand Total	\$ 350.756	\$ 512.176	\$ 656.942	\$ 581.278	\$ 537.783	\$ 496.532	\$ 258.204	\$ 197.600	\$ 747.810	\$ 4,339.081

Obligations
Basis