

FY07 Operating Budget Update

April 13, 2006

Staff is highlighting three "Budget Risks" but not recommending changes at this time.

a. Electricity and Propulsion Power, b. Costs for Bus Parts, c. Liability Insurance Premiums

Staff is recommending other budget updates as noted below, (see ► items).

\$ Millions	Revenue	Expense	Subsidy	notes:
FY07 Proposed Budget	\$627.0	\$1,088.0	\$461.0	
1. Budget Updates:				
a. Revenue Re-Estimate	\$13.6		(\$13.6)	
b. Personnel Cost Re-Estimate		\$5.9	5.9	
c. CNG Prices		1.7	1.7	
► The fiscal 2007-2012 CIP is presented in two parts: the			0.0	<i>Budget Risk</i>
► e. Bus Parts			0.0	<i>Budget Risk</i>
► f. Liability Insurance			0.0	<i>Budget Risk</i>
► g. Rail Car Acceptance		(1.8)	(1.8)	
► h. Software Fees		1.2	1.2	
► i. Inspector General Office		0.3	0.3	
► j. Bus Service Planners		0.0	0.0	
► k. Emergency Mgmt Training	0.3	0.3	0.0	
subtotal	\$13.9	\$7.6	(\$6.3)	
2. Policy Initiatives:				
a. Advertising Revenue & Customer Service Initiatives	\$2.0	\$2.0	\$0.0	
b. Service Levels:				
► i. Bus Service Improvements		(1.8) +1.8	0.0	<i>3/4 Year Budget Impact</i>
► ii. Bus Overcrowding Relief		1.5	1.5	<i>3/4 Year Budget Impact</i>
► iii. Bus Priority Corridors		1.8	1.8	<i>1/2 Year Budget Impact</i>
► iv. Bus Security Posts		1.4	1.4	<i>3/4 Year Budget Impact</i>
v. Holiday Service (4 Holidays)	0.8	1.8	1.0	
vi. Rail Service (Off-peak Non-Seasonal)		2.2	2.2	
c. Living Wage Procurements		1.3	1.3	
subtotal	\$2.8	\$12.0	\$9.2	