



Finance & Administration Committee

Item II

April 9, 2015

Minutes of March 12, 2015

**Minutes
Finance and Administration Committee
March 12, 2015**



Mr. Downs called the meeting to order at 1:41 p.m. Present were:

Committee Members

Mr. Tom Downs, Chair	Mr. Anthony Giancola
Mr. William Euille, Vice Chair	Ms. Kathy Porter
Mr. Mortimer Downey	Mr. Tom Bulger
Mr. Michael Goldman	Mr. Tony Costa
Mrs. Catherine Hudgins	Mrs. Artis Hampshire-Cowan
Mr. Jim Corcoran	Mrs. Mary Hynes
Mr. Jack Evans	Mr. Matthew Brown

The agenda was approved as presented.

The minutes of the January 22, 2015, February 12, 2015 and February 26, 2015 Finance and Administration Committee meetings were approved as submitted.

Action Item

A. Approval to Hold Compact Public Hearing for Potomac Yard Station Project

Mr. Euille moved, seconded by Mr. Giancola, to refer to the Board the approval to conduct a public hearing for the Potomac Yard Metrorail Station Project. This motion was unanimously approved.

Information Items

A. Financial Status Update and FMO Progress Report

Staff provided the Committee an update on WMATA's financial status as well as a progress report on the status of all FMO CAP items, fulfillment of the FMO report's recommendations, and identification of next steps.

B. Evaluation of Alternative Funding Mechanisms

Staff presented the Committee with the findings from an evaluation of alternative funding mechanisms for the advancement of WMATA's capital program. This information was requested by the Board in January 2015 as part of Resolution 2015-08, which gave initial authorization to staff to pursue a debt issuance of up to \$440 million.

The meeting was adjourned at 2:19 p.m.

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