



Minutes

1393rd Meeting of the Board of Directors February 27, 2014

Chair Downs called the meeting to order at 11:37 a.m. Present were:

Directors

Mr. Tom Downs
Mr. Mortimer Downey
Mr. Alvin Nichols
Mrs. Catherine Hudgins
Mr. James Dyke
Mr. Marcel Acosta
Mr. Michael Goldman

Alternate Directors

Mr. Terry Bellamy
Mrs. Mary Hynes
Mr. William Euille
Mr. Anthony Giancola
Ms. Kathryn Porter

Approval of Agenda:

The agenda was approved as presented.

Approval of Minutes:

The minutes of the January 23, 2014 Board meeting were approved as submitted.

Report by Governance Committee

A. Approval of Governance Documents Changes – Bylaws, Procedures

Mr. Dyke moved, seconded by Mr. Nichols, approval of a resolution to adopt the revised Bylaws and Procedures of the Board. This motion was approved unanimously. A copy of the approved Resolution (2014-09) has been made a part of the official file.

Ayes: 8- Mr. Downs, Mr. Downey, Mr. Nichols, Mrs. Hudgins, Mr. Dyke, Mr. Bellamy, Mr. Acosta and Mr. Goldman

**Washington
Metropolitan Area
Transit Authority**

600 Fifth Street, NW
Washington, DC 20001
202/962-1234

By Metrorail:
Judiciary Square—Red
Line
Mallory Place-Chinatown—
Red, Green and
Yellow Lines
By Metrobus:
Routes D1, D3, D6, P6,
70, 71, 80, X2

*A District of Columbia,
Maryland and Virginia
Transit Partnership*

At 12:41 p.m., in a motion by Mr. Downs and seconded by Mr. Acosta, the Board voted to recess the meeting so that the Board could meet in Executive Session, prior to consideration of the Consent Items.

Ayes: 8- Mr. Downs, Mr. Downey, Mr. Nichols, Mrs. Hudgins, Mr. Dyke, Mr. Bellamy, Mr. Acosta and Mr. Goldman

The Board meeting was reconvened at 3:32 p.m. Present were:

Directors

Mr. Tom Downs
Mr. Mortimer Downey
Mr. Alvin Nichols
Mrs. Catherine Hudgins
Mr. James Dyke
Mr. Marcel Acosta
Mr. Michael Goldman

Alternate Directors

Mr. Terry Bellamy

Certification of Board Executive Session:

Mr. Downey moved, seconded by Mrs. Hudgins, to certify to the best of each members' knowledge and with no individual member dissenting, that at the Executive Session of February 20, 2014, only such matters as are authorized for discussion in Executive Session and only those matters identified in the notice by which the Executive Session was convened were heard, discussed or considered by the Board.

Ayes: 7- Mr. Downs, Mr. Downey, Mr. Nichols, Mrs. Hudgins, Mr. Dyke, Mr. Acosta and Mr. Bellamy

Mr. Downey moved, seconded by Mrs. Hudgins, to certify to the best of each members' knowledge and with no individual member dissenting, that at the just-concluded Executive Sessions of February 27, 2014 – this morning and this afternoon - only such matters as are authorized for discussion in Executive Session and only those matters identified in the notice by which the Executive Session was convened were heard, discussed or considered by the Board.

Ayes: 8- Mr. Downs, Mr. Downey, Mr. Nichols, Mrs. Hudgins, Mr. Dyke, Mr. Acosta, Mr. Goldman and Mr. Bellamy

Administrative Item

Mr. Dyke moved, seconded by Mrs. Hudgins, to remove Consent Item A from the Consent Agenda and to be approved as an Administrative Item. This motion was unanimously approved.

Ayes: 8- Mr. Downs, Mr. Downey, Mr. Nichols, Mrs. Hudgins, Mr. Dyke, Mr. Bellamy, Mr. Acosta and Mr. Goldman

Mr. Downey moved, seconded by Mrs. Hudgins, approval of Administrative Item A. The motion was unanimously approved.

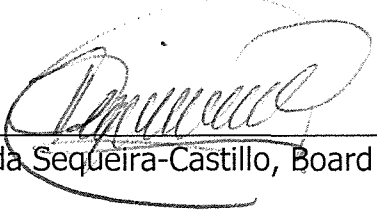
Ayes: 8- Mr. Downs, Mr. Downey, Mr. Nichols, Mrs. Hudgins, Mr. Dyke, Mr. Bellamy, Mr. Acosta and Mr. Goldman

A. Approval to Renew and Modify Lines of Credit

Approval of a resolution to extend Metro's existing lines of credit totaling \$150 million and authorize additional borrowing capacity in an amount not to exceed \$100 million. A copy of the approved Resolution (2014-10) has been made a part of the official file.

Adjournment

The meeting was adjourned at 3:38 p.m.



Loyda Sequeira-Castillo, Board Secretary