

SUBJECT: Acceptance of FY 2004 External Audit Deliverables

**PROPOSED  
RESOLUTION  
OF THE  
BOARD OF DIRECTORS  
OF THE  
WASHINGTON METROPOLITAN AREA TRANSIT AUTHORITY**

**WHEREAS**, The Audit Committee met with the External Auditors, KPMG, LLP, on March 10, 2005, where the following FY 2004 deliverables were presented:

- Financial Statements
- Single Audit Report
- National Transit Data Base Report
- Management Letter
- Comprehensive Annual Financial Report (CAFR)
- Full Funding Report
- External Auditor's Communication to the Board; and

**WHEREAS**, The Committee also received the staff responses to the Management Letter and Single Audit Report; and

**WHEREAS**, The Committee has forwarded the FY 2004 Deliverables and the Staff Responses to the Management Letter and the Single Audit Report to the Board for acceptance; now, therefore, be it

**RESOLVED**, That the Board of Directors accepts the FY 2004 Deliverables and the Staff Responses to the Management Letter and the Single Audit Report; and be it finally

**RESOLVED**, That this Resolution shall be effective immediately.

Reviewed as to Form and Legal Sufficiency

  
\_\_\_\_\_  
Carol O'Keeffe, Acting General Counsel