



FY2006/FY2007 Consolidated Revisions

Operating Budget Proposals

**Budget Committee
March 10, 2005**



Revised FY06 proposal...

| | <u>Dec Prop\$</u> | <u>Base Adj</u> | <u>Other Adj</u> | <u>Subtot Changes</u> | <u>Current Prop\$</u> | <u>Baseball if App'd</u> | <u>Revised Prop\$</u> |
|-------------------------|-------------------|-----------------|------------------|-----------------------|-----------------------|--------------------------|-----------------------|
| Revenues | \$570.7 | \$8.0 | (\$0.2) | \$7.8 | \$578.5 | \$2.5 | \$581.0 |
| Expense | \$1,014.6 | \$0.0 | (\$1.7) | (\$1.7) | \$1,012.9 | \$2.5 | \$1,015.4 |
| Subsidy | \$443.9 | (\$8.0) | (\$1.5) | (\$9.5) | \$434.4 | \$0.0 | \$434.4 |
| Change vs. FY05 Adopted | \$41.7 10.4% | (\$8.0) | (\$1.5) | (\$9.5) | \$32.2 8.0% | \$0.0 | \$32.2 8.0% |



\$Millions

Amendments and favorable revenue trends drive subsidy nearly \$10M lower than December view



Revised FY07 proposal...

| | <u>Dec Prop\$</u> | <u>Base Adj</u> | <u>Other Changes</u> | <u>Subtot Changes</u> | <u>Current Prop\$</u> | <u>Baseball if App'd</u> | <u>Revised Prop\$</u> |
|-----------------|-------------------|-----------------|----------------------|-----------------------|-----------------------|--------------------------|-----------------------|
| Revenues | \$586.3 | \$8.0 | (\$0.2) | \$7.8 | \$594.1 | \$2.5 | \$596.6 |
| Expense | \$1,061.3 | \$0.0 | (\$1.7) | (\$1.7) | \$1,059.6 | \$2.5 | \$1,062.1 |
| Subsidy | \$475.0 | (\$8.0) | (\$1.5) | (\$9.5) | \$465.5 | \$0.0 | \$465.5 |
| '06 Subsidy | \$443.9 | (\$8.0) | (\$1.5) | (\$9.5) | \$434.4 | \$0.0 | \$434.4 |
| Change vs. FY06 | \$31.1 7.0% | \$0.0 | \$0.0 | \$0.0 | \$31.1 7.2% | \$0.0 | \$31.1 7.2% |

\$Millions

Same FY06 conditions drive total FY07 subsidy lower than December while maintaining the same absolute increase



Regardless of decision on baseball...

| Subsidy Allocation | FY06 Dec | Changes from Dec | FY06 Revised | FY07 Dec | Changes from Dec | FY07 Revised |
|--------------------------------|----------------|------------------|----------------|----------------|------------------|----------------|
| District of Columbia | \$168.9 | (\$3.1) | \$165.8 | \$180.7 | (\$3.1) | \$177.7 |
| Montgomery County | \$78.3 | (\$1.4) | \$76.8 | \$83.8 | (\$1.4) | \$82.3 |
| Prince George's County | \$89.3 | (\$2.4) | \$87.0 | \$95.6 | (\$2.4) | \$93.2 |
| Maryland Total | \$167.6 | (\$3.8) | \$163.8 | \$179.4 | (\$3.8) | \$175.6 |
| City of Alexandria | \$17.9 | (\$0.4) | \$17.4 | \$19.1 | (\$0.4) | \$18.7 |
| Arlington County | \$30.3 | (\$0.9) | \$29.4 | \$32.4 | (\$0.9) | \$31.5 |
| City of Fairfax | \$1.0 | (\$0.0) | \$0.9 | \$1.0 | (\$0.0) | \$1.0 |
| Fairfax County | \$56.9 | (\$1.2) | \$55.7 | \$60.9 | (\$1.2) | \$59.7 |
| Falls Church | \$1.3 | (\$0.0) | \$1.3 | \$1.4 | (\$0.0) | \$1.4 |
| Virginia Total | \$107.4 | (\$2.6) | \$104.8 | \$114.9 | (\$2.6) | \$112.3 |
| Total Operating Subsidy | \$443.9 | (\$9.5) | \$434.4 | \$475.0 | (\$9.5) | \$465.5 |

\$Millions



- **March 31 – Updates and Markup of FY06/07 Proposals
Forward to Jurisdictions for review & comment**

- **June 9 – Receive comments and make final adjustments**

- **June 16 – Budget adoption by Board**



Appendix



Year-to-year summary...

w/o Baseball

| | <u>FY05 Approved</u> | <u>Total Change</u> | <u>Current FY06 Prop\$</u> | <u>Total Change</u> | <u>Current FY07 Prop\$</u> |
|----------|--------------------------|-------------------------|--------------------------------|-------------------------|--------------------------------|
| Revenues | \$541.5 | \$37.0 | \$578.5 | \$15.6 | \$594.1 |
| Expense | \$943.7 | \$69.2 | \$1,012.9 | \$46.7 | \$1,059.6 |
| Subsidy | \$402.2 | \$32.2 | \$434.4 | \$31.1 | \$465.5 |
| Subsidy% | | 8.0% | | 7.2% | |

w/Baseball

| | <u>FY05 Approved</u> | <u>Total Change</u> | <u>Current FY06 Prop\$</u> | <u>Total Change</u> | <u>Current FY07 Prop\$</u> |
|----------|--------------------------|-------------------------|--------------------------------|-------------------------|--------------------------------|
| Revenues | \$541.5 | \$39.5 | \$581.0 | \$15.6 | \$596.6 |
| Expense | \$943.7 | \$71.7 | \$1,015.4 | \$46.7 | \$1,062.1 |
| Subsidy | \$402.2 | \$32.2 | \$434.4 | \$31.1 | \$465.5 |
| Subsidy% | | 8.0% | | 7.2% | |

\$Millions