



**Finance & Administration Committee**

**Item II**

**February 11, 2016**

**Minutes of January 14, 2016**

**Minutes  
Finance and Administration Committee  
January 14, 2016**



Mr. Evans called the meeting to order at 11:17 a.m. Present were:

**Committee Members**

Mr. Jack Evans	Ms. Kathryn Porter
Mr. Mortimer Downey	Mr. Paul Smedberg
Mr. Michael Goldman	Mr. Tom Bulger
Mrs. Catherine Hudgins	Mr. Anthony Costa
Ms. Harriett Tregoning	Mr. Malcolm Augustine
Ms. Keturah Harley	Mr. Christian Dorsey
Mr. Jim Corcoran	Mr. Leif Dormsjo
Mr. Corbett Price	

The agenda was approved as presented.

The minutes of the December 3, 2015, Finance and Administration Committee meeting were approved as submitted, with Mr. Smedberg and Mr. Dorsey abstaining.

**Action Items**

**A. Update to Policy on Third Party Claims Reserve**

Mr. Evans moved, and Mr. Corcoran seconded, approval to update and consolidate prior board resolutions regarding the Third Party Claims Reserve Fund into a comprehensive Claims Liability Fund. The motion was approved unanimously.

**B. Authorization for Public Hearing on Proposed FY2017-2022 Capital Improvement Program (CIP)**

Mr. Evans moved, and Mr. Bulger seconded, approval to advertise and hold a public hearing on the program of projects included in the proposed FY2017-2022 Capital Improvement Program (CIP) as required by the Federal Transit Administration. The motion was unanimously approved. The Committee also directed staff to ensure that the public be offered an opportunity to comment on the proposed FY2017 operating budget, in addition to the proposed CIP, as part of the public hearing and outreach efforts.

**Washington  
Metropolitan Area  
Transit Authority**

600 Fifth Street, NW  
Washington, DC 20001  
202/962-1234

By Metrorail:  
Judiciary Square--Red  
Line  
Gallery Place-Chinatown--  
Red, Green and  
Yellow Lines  
By Metrobus:  
Routes D1, D3, D6, P6,  
70, 71, 80, X2

*A District of Columbia,  
Maryland and Virginia  
Transit Partnership*

## **Information Items**

### **A. Capital Program Review**

Staff presented a progress report to the Committee on the status, delivery rates and success of the Capital Program between FY2011 and FY2015.

### **B. FY2017 Budget Work Session**

Staff provided a recap of the GM/CEO's proposed FY2017 budget; followed up on Board member questions from the budget proposal presentation in December; and provided an update on the status of the renewal of the Capital Funding Agreement (CFA). After discussion, Mr. Goldman moved, seconded by Ms. Harley, approval of a four-month pilot program to reduce the max rail fare from \$5.90 to \$5.00. The motion failed, with Mr. Goldman, Mr. Bulger, and Mr. Costa voting in favor of the motion.

The meeting was adjourned at 1:04 p.m.