



Budget Committee

FY08 Budget Review Item V-B

February 8, 2007

Budget Changes and Policy Discussions

Results of FY8 Budget Review

As of: _____

I. BUDGET CHANGES:

	Revenue	Expense	Subsidy
FY08 Budget As Proposed	\$705.2	\$1,205.0	\$499.8
a. Reduce funding for organizational review		(\$0.6)	(\$0.6)
b. Modify deferred revenue recognition practice	\$12.1		-12.1

TOTAL CHANGES	<u><u>\$12.10</u></u>	<u><u>(\$0.60)</u></u>	<u><u>(\$12.70)</u></u>

II. POLICY DISCUSSIONS:

- a. Operating Contingency Funding
- b. Claims Reserve Funding
- d. Allowable Subsidy Growth Rates
- e. FY08 Fare Policy
- f. Multi-Year Fare Policy
- g. Operations Productivity Standards
- h. Non-union Employee Compensation
