

**Washington Metropolitan Area Transportation Authority  
Board Action/Information Summary**

<input checked="" type="checkbox"/> Action	MEAD Number:	Resolution:
<input type="checkbox"/> Information	99726	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

**PURPOSE**

To request Board approval to execute a lease with InterPark for the use of 100 parking spaces at Mazza Gallerie for Western Bus Garage employees.

**DESCRIPTION**

WMATA has leased parking spaces for Western Bus Garage employees at the Lord & Taylor parking garage in Friendship Heights for more than ten years. The Lessor has informed WMATA that the monthly rate is being increased from \$75 to \$180 per space per month – an increase of 240%. LAND found this rent increase to be excessive and immediately commenced a search for a new parking facility.

The number of parking facilities in the area of Friendship Heights within a reasonable distance of the bus facility and large enough to provide parking spaces for 100 vehicles is very limited. LAND identified five potential parking facilities, of which only two could meet WMATA's criteria and were willing to submit a lease proposal. The lowest proposal was InterPark at a rate of \$95 per space per month. Entering into a lease with InterPark will save WMATA \$102,000 annually compared to the Lord & Taylor increase.

**FUNDING IMPACT**

Budget:	Fiscal 2007 Operating
Department:	BUS
Budget Line Item:	Leases (Total) Property
Page Number:	111
Budget:	956,100
Cost of this Action:	57,076
Expenses to Date:	234,069
Subtotal:	<u>291,145</u>
Budget Remaining:	<u><u>664,955</u></u>

Impact on Funding reflects increase to actual cost of Western Bus employee parking vs. budget cost of Western Bus employee parking for FY07.

## **RECOMMENDATION**

That the Board approve the execution of a lease with InterPark for the use of 100 parking spaces at Mazza Gallerie from February 1, 2007 through January 31, 2011.