



Finance & Administration Committee

MINUTES OF DECEMBER 6, 2012

**Minutes
Finance and Administration Committee
December 6, 2012**



Mr. Acosta called the meeting to order at 9:06 a.m. Present were:

Committee Members

Mr. Marcel Acosta, Chair
Mrs. Catherine Hudgins
Mr. Tom Downs
Mr. Mortimer Downey
Mr. James Dyke
Mrs. Mary Hynes

Mrs. Artis Hampshire-Cowan
Mr. William Euille
Mr. Tom Bulger
Mr. Anthony Giancola
Ms. Kathryn Porter

The agenda was approved as presented.

Mr. Giancola moved, seconded by Mr. Bulger, approval of the minutes for the November 1, 2012 Finance and Administration Committee meeting. The minutes were unanimously approved.

Information Items

A. Quarterly Capital Progress Update

Staff presented the Committee with an overview of Metro's performance in executing the FY2013 Capital Program from both a project delivery and financial perspective. The presentation highlights several key projects that were delivered or progressed significantly during FY2013 first quarter.

B. FY2014 Preliminary Capital and Operating Budget Update

Staff provided an update on the FY2014 pro-forma budget, the Silver Line budget and schedule status, also briefed the Committee on Capital Improvement Program development and provided the FY2013 first quarter financial report for the Operating program.

The meeting was adjourned at 10:21 a.m.

**Washington
Metropolitan Area
Transit Authority**

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Washington, DC 20001
202/962-1234

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