



Washington Metropolitan Area Transit Authority
Fiscal Year 2015 Financials

Quarterly Financial Report
FY2015 – Q3
January – March 2015

WASHINGTON METROPOLITAN AREA TRANSIT AUTHORITY
QUARTERLY FINANCIAL REPORT
FY2015 – Q3
January – March 2015

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Key Financial Performance Indicators



OPERATING FINANCIALS

March FY2015

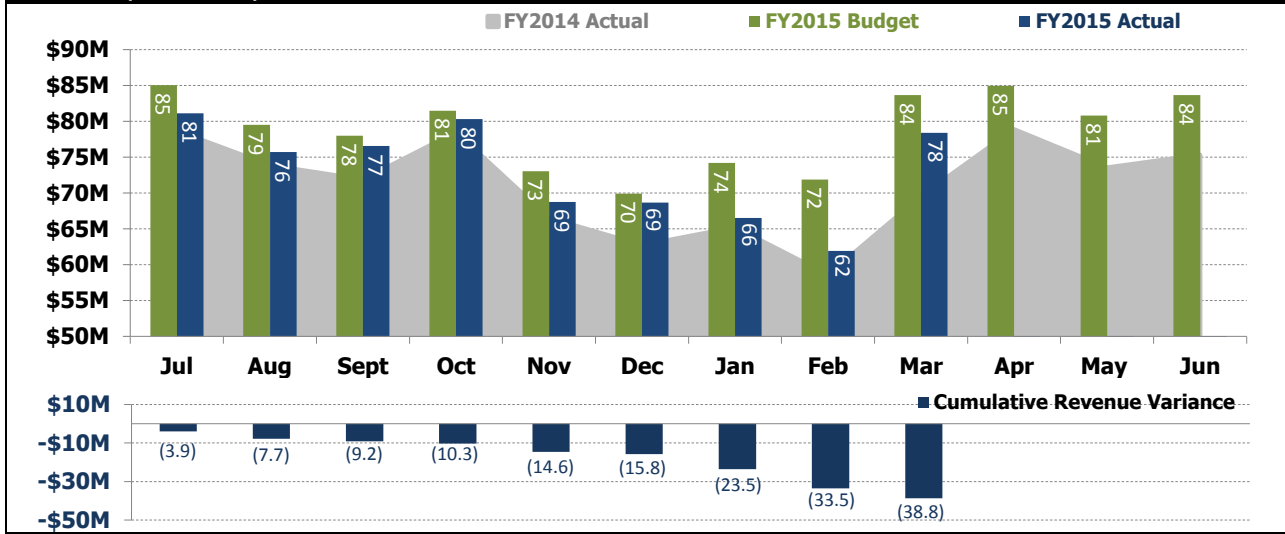
		MONTH-TO-DATE RESULTS			YEAR-TO-DATE RESULTS		
Prior Year Actual	FISCAL YEAR 2015 Dollars in Millions	Current Year		Prior Year Actual	Current Year		Variance
		Actual	Budget		Actual	Budget	
	Passenger Revenue						
\$48.5	MetroRail	\$52.5	\$59.7	\$458.5	\$492.8	(\$34.3)	-7%
11.5	Metrobus	12.3	13.6	108.8	116.0	(7.2)	-6%
0.6	MetroAccess	0.8	0.7	6.8	6.0	0.8	13%
3.7	Parking	3.9	4.3	35	36	(1.0)	-3%
1.1	D.C. Schools	1.2	1.2	8.9	9.0	(0.1)	-2%
\$65.5	subtotal	\$70.7	\$79.5	\$617.4	\$659.3	(\$41.9)	-6%
	Non-Passenger Revenue						
\$2.1	Advertising	\$1.6	\$1.7	\$15.5	\$15.0	\$0.5	3%
0.6	Joint Development	0.4	0.6	3.8	5.2	(1.5)	-28%
1.3	Fiber Optic	1.3	1.3	11.6	12.0	(0.4)	-4%
0.1	Other	4.4	0.6	9.6	5.1	4.5	88%
\$4.1	subtotal	\$7.7	\$4.1	\$40.4	\$37.3	\$3.1	8%
\$69.6	TOTAL REVENUE	\$78.4	\$83.6	\$657.9	\$696.6	(\$38.8)	-5.6%
\$61.4	Salary/Wages	\$59.4	\$66.2	\$574.3	\$591.0	\$16.7	2.8%
\$6.6	Overtime	\$7.0	\$6.2	\$56.3	\$56.1	(0.2)	0%
34.8	Fringe Benefits	31.2	34.5	311.6	308.2	(3.4)	-1%
18.3	Services	16.8	17.4	138.4	156.5	18.1	12%
8.2	Supplies	9.8	7.6	78.9	65.9	(13.0)	-20%
7.3	Power/Diesel/CNG	9.3	8.7	71.3	81.7	10.4	13%
3.2	Utilities	3.8	3.3	28.2	30.3	2.2	7%
3.0	Insurance/Other	2.9	3.3	27.6	28.5	0.9	3%
\$142.9	TOTAL EXPENSE	\$140.1	\$147.3	\$1286.7	\$1318.2	\$31.5	2.4%
\$73.3	SUBSIDY	\$61.8	\$63.6	\$628.8	\$621.6	(\$7.2)	-1.2%



REVENUE AND RIDERSHIP

March FY2015

REVENUE (in Millions)

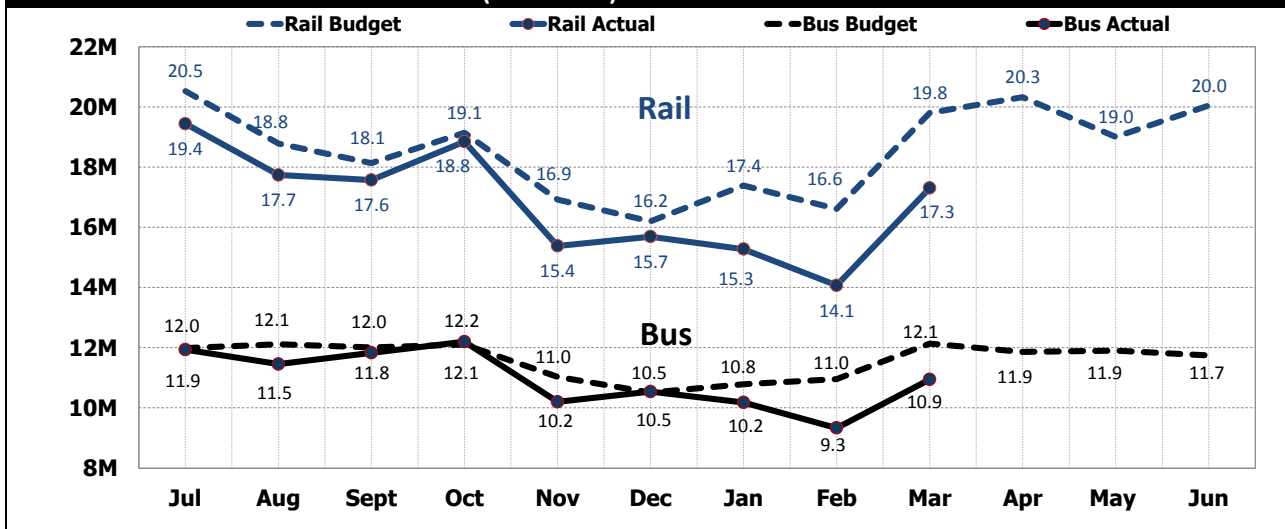


RIDERSHIP (trips in Thousands)

MTD	Mar-FY2014	Mar-FY2015		Variance FY15	
	Actual	Actual	Budget	Prior Year	Budget
Metrorail	16,764	17,306	19,804	3.2%	-12.6%
Metrobus	10,768	10,943	12,131	1.6%	-9.8%
MetroAccess	171	185	190	8.5%	-2.6%
System Total	27,703	28,434	32,126	2.6%	-11.5%

YTD	FY2014	FY2015		Variance FY15	
	Actual	Actual	Budget	Prior Year	Budget
Metrorail	148,238	151,302	163,497	2.1%	-7.5%
Metrobus	99,427	98,612	103,628	-0.8%	-4.8%
MetroAccess	1,555	1,651	1,574	6.2%	4.9%
System Total	249,220	251,565	268,699	0.9%	-6.4%

MONTHLY RIDERSHIP FOR RAIL AND BUS (in Millions)

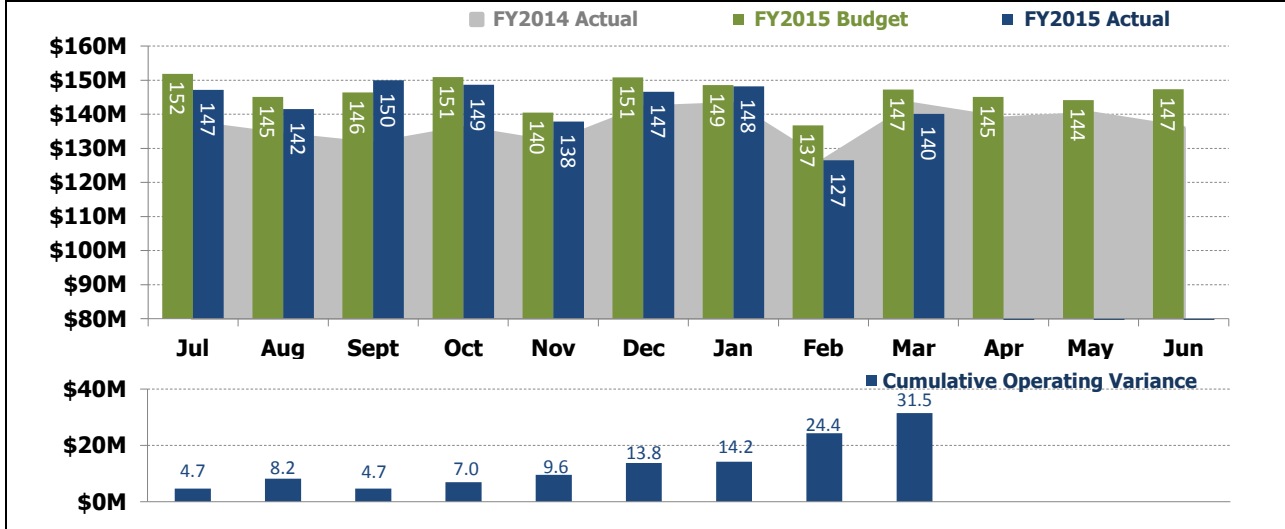




OPERATING BUDGET

March FY2015

OPERATING EXPENDITURES (\$ in Millions)

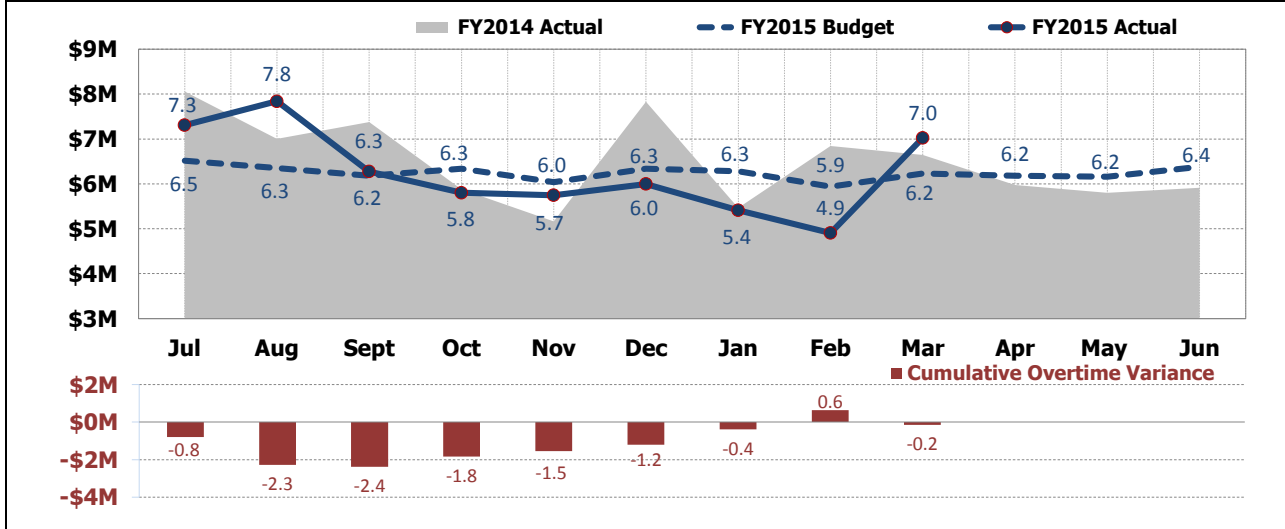


OPERATING BUDGET (\$ in Millions)

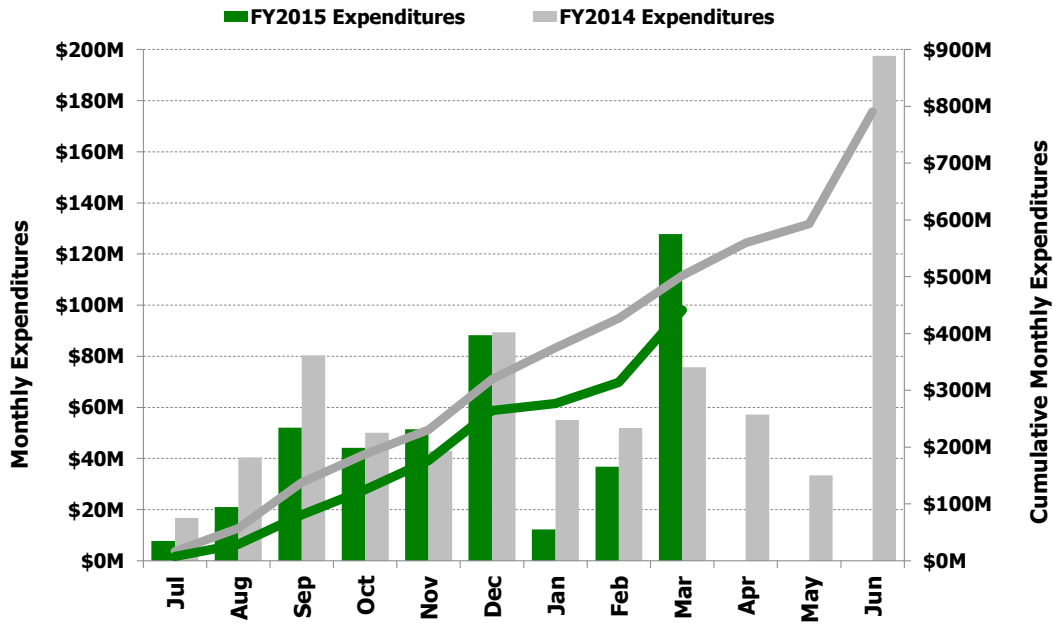
MTD	Mar-FY2014	Mar-FY2015		Variance FY15	
	Actual	Actual	Budget	\$	Percent
Revenue	\$ 69.6	\$ 78.4	\$ 83.6	\$ (5.3)	-6.3%
Expense	\$ 142.9	\$ 140.1	\$ 147.3	\$ 7.1	4.9%
Subsidy	\$ 73.3	\$ 61.8	\$ 63.6	\$ 1.9	2.9%
Cost Recovery	48.7%	55.9%	56.8%		

YTD	FY2014	FY2015		Variance FY15	
	Actual	Actual	Budget	\$	Percent
Revenue	\$ 625.7	\$ 657.9	\$ 696.6	\$ (38.8)	-5.6%
Expense	\$ 1,224.8	\$ 1,286.7	\$ 1,318.2	\$ 31.5	2.4%
Subsidy	\$ 599.0	\$ 628.8	\$ 621.6	\$ (7.2)	-1.2%
Cost Recovery	51.1%	51.1%	52.8%		

OVERTIME BUDGET VS ACTUAL (\$ in Millions)

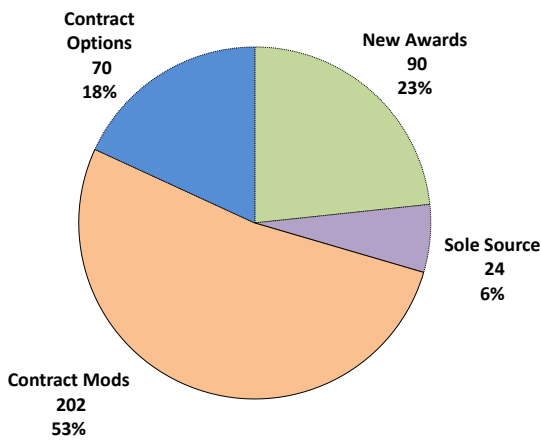


CIP EXPENDITURES (\$ in Millions)

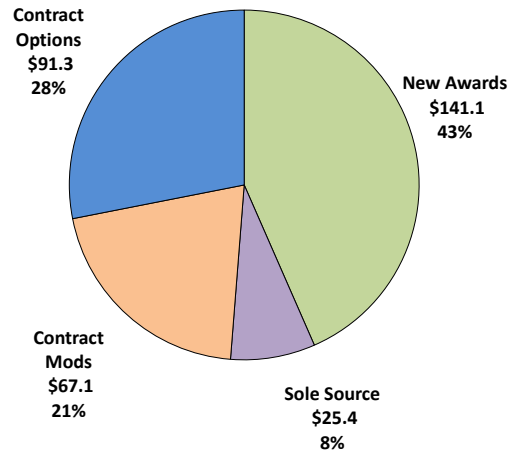


SOLICITATION ACTIONS

YTD SOLICITATION ACTIONS THRU MARCH (386 TOTAL ACTIONS)



YTD SOLICITATION AMOUNTS THRU MARCH (\$324.9M TOTAL)



Note: 'Contract Mod' includes any written alteration in the specifications, delivery point, frequency of delivery, period of performance, price, quantity, or other provisions of the contract.

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Operating and Capital Budget Summaries



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OPERATING BUDGET SUMMARY

Through the third quarter of FY2015, Metro had a negative net operating position of \$7.2 million. Total annual operating expenses through December were \$1.287 billion, \$31.5 million below budget, while total annual operating revenues were \$657.9 million, \$38.8 million below budget. A pending transfer of rail preventive maintenance expenses to the CIP is expected to offset the unfavorability before year end.

Year-to-date revenue is below budget in passenger fares (Metrorail and Metrobus) and in parking fees. This below budget performance has been slightly offset by growth in MetroAccess fare revenue and by non-passenger revenues, including a one-time revenue recognition of \$4.1 million related to the closure of the Southeastern bus garage in FY2008. Revenue results track with the overall ridership performance. Total passenger fares and parking fees were \$617.4 million in the first three quarters – an increase of \$32 million or six percent over the same period last year, but \$41.9 million below budget, primarily as a result of below-budget rail ridership. Non-transit revenues are above budget by \$3.1 or eight percent.

The favorability in operating expense is driven by savings relative to budget in Salaries/Wages, Services, and Fuel, Propulsion, and Utilities.









OPERATING BUDGET (\$ in Millions)					
Q3	Q3-FY2014	Q3-FY2015		Variance FY15	
	Actual	Actual	Budget	\$	Percent
Revenue	\$ 193.3	\$ 206.8	\$ 229.7	\$ (22.9)	-10.0%
Expense	\$ 412.2	\$ 414.9	\$ 147.3	\$ (267.6)	-181.7%
Subsidy	\$ 218.9	\$ 208.1	\$ (82.4)	\$ (290.5)	352.5%
Cost Recovery	46.9%	49.8%	156.0%		
YTD	FY2014	FY2015		Variance FY15	
	Actual	Actual	Budget	\$	Percent
Revenue	\$ 625.7	\$ 657.9	\$ 696.6	\$ (38.8)	-5.6%
Expense	\$ 1,224.8	\$ 1,286.7	\$ 1,318.2	\$ 31.5	2.4%
Subsidy	\$ 599.0	\$ 628.8	\$ 621.6	\$ (7.2)	-1.2%
Cost Recovery	51.1%	51.1%	52.8%		



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Ridership and Revenue

Ridership and revenue performance compared to budget through the third quarter of FY2015 is summarized in the table below.

FY2015 Ridership and Revenue Through Q3				
Mode	Measure	Budget	Actual	Variance
Rail	Ridership	163 million	151 million	
	Revenue	\$493 million	\$458 million	
Bus	Ridership	104 million	99 million	
	Revenue	\$116 million	\$109 million	
Access	Ridership	1.57 million	1.65 million	
	Revenue	\$6.0 million	\$6.8 million	
Parking	Revenue	\$36 million	\$35 million	
Non-Passenger *	Revenue	\$37 million	\$40 million	

** includes advertising, fiber optics, leases, etc.*

Total transit ridership in the first nine months of FY2015 on all modes was 251.6 million trips, an increase of 2.3 million or 0.9 percent over the same period last year. However, this is 17.1 million or 6.4 percent below total budgeted trips.

Metrorail ridership through the third quarter was 151.3 million, an increase of 3.1 million over the same nine-month period in FY2014, but a negative variance of 12.2 million compared to budget. The general trend of lower average weekday rail ridership has continued, with fewer days reaching a ridership total of 750,000 or more, and more days falling below 700,000. This ridership drop-off is due in part to the reduction in the federal transit benefit, as well as reduced overall employment and economic growth in the region. Lower gasoline prices in the last two quarters may also be having an impact at the margin, especially for riders making longer commute trips and those who park-and-ride (a group which overlaps substantially with the riders most impacted by the federal transit subsidy reduction). Ridership at Silver Line stations has plateaued, mirroring results in the rest of the system, and



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ridership at the western end of the Orange Line has fallen as riders have shifted to the Silver Line.

Metrobus ridership was 98.6 million through the first nine months, down marginally compared to the same period in FY2014, but down 5 million compared to budget. Despite continued growth on the K9 route (two years of 50% annual growth) and the X2, among others, Metrobus ridership struggled to overcome poor weather in the third quarter. MetroAccess ridership was 1.165 million, an increase of 96,000 over last year and 78,000 over budget. Utilization of the DC taxi pilot program continues to ramp up, with trips carried exceeding 2,000 in March 2015.

Operating Expenses

Third quarter FY2015 operating expenditures totaled \$414.9 million, which was \$17.7 million or 4.0 percent lower than the second quarter budget. Third quarter FY2015 expenditures were 0.7 percent higher than second quarter FY2014 operating expenditures. Through March, year-to-date operating expenses are favorable to budget by \$31.5 million or 2.4 percent. Actual year-to-date expenses are \$1.28 billion, \$67.0 million or 5.5 percent higher than the same period last year.

Labor

March personnel expenses of \$97.6 million were under budget by \$9.2 million or 8.6 percent. For the year-to-date, personnel expenses are under budget by \$12.9 million or 1.4 percent. As a result of the recently negotiated Collective Bargaining Agreement, salaries and wages for Local 2 union employees have increased by 1.5 percent. The agreement included retroactive payments, and a \$4.1 million total payout was made in December.

Year-to-date overtime expenses of \$56.3 million are slightly over budget by -0.4 percent and are \$4 million less than the same period last year. Year-to-date overtime expense versus budget improved from September through February, by which time cumulative overtime expense was below budget. However March overtime was unfavorable and resulted in year-to-date overtime expense marginally above budget.

The primary contributors to overtime were in Rail, Bus Services and Transit Infrastructure and Engineering Services (TIES). Overtime expenses in Rail are mainly related to vacancy coverage, training coverage, vacation leave, equipment maintenance and special events at the Verizon center, FedEx Field, and Nationals Park and inclement weather coverage

Bus Services department overtime variance is mainly as a result of coverage for vacancies, absenteeism and leave. As staffing ramped up for the Silver Line, Bus vacancies have been backfilled to cover employee movements from Bus to Rail.



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Year-to-date fringe benefits are \$3.4 million over budget due to unfavorable pension expense (\$2.0 million). Additionally unfavorable healthcare expenses contribute \$1.0 million to the variance.

Non-Labor

March non-personnel expenses of \$42.5 million were over budget by \$2.1 million. Year-to-date non-personnel expenses of \$344.4 million are under budget by \$18.5 million. Fuel, Power and Utilities were under budget by \$12.4 million (over budget by \$1.0 million in March) year-to-date mainly due to hedging practices and lower-than-projected rate and volume consumption.

Commodity hedging instruments are utilized to give WMATA increased budget stability for consumed commodities (such as diesel fuel) that represent a significant portion of the Authority's operating expenses. WMATA does not enter into these agreements for speculative purposes. March year-to-date favorability was mainly due to \$2.4 million in savings from lower-than-budgeted rates for diesel, propulsion and utilities resulting from favorable hedges and fixed price contracts, \$3.3 million related to lower-than-budgeted consumption in mainly propulsion, electricity and natural gas, a CNG tax credit, and savings on lubricants and other items. The year-to-date rate, volume mix analysis below reflects volume favorability for propulsion, electricity, diesel, Bus CNG and gasoline and rate favorability for natural gas. Utility favorability is mainly attributable to savings in propulsion volume.

Services were favorable to budget by \$0.7 million in March, and year to date Services are favorable to budget by \$18.1 million. Highlights in this area include:

- TIES was favorable due to the timing of expenditures on service contracts for SMNT, TRST, ELES, and SMNT.
- CFO was favorable due to consulting services savings in PRMT and CFO. In addition TRES is seeing savings on the SmartCard expenses, RSMA contract negotiations and timing of invoice payments.
- SAFE was favorable due to consulting services savings for transportation consultants and timing of reproduction services and environmental cleanup costs.

March Materials & Supplies expenses of \$9.7 million exceeded budget by \$2.1 million due to parts utilized in the repair and maintenance projects undertaken in CMNT. Year-to-date Materials and Supplies are over budget by \$13.0 million, also driven by an overrun in parts utilized in repair and maintenance projects undertaken in CMNT. Some capital costs, like those attributed to CIP0063 - Railcar Rehabilitation, are currently included in operating expenses and will be transferred pending determination of the appropriate accounting treatment, thereby reducing operating expenses by year end. In addition, BUS is unfavorable due to pending capital transfers for HOMT, 820 accidents, and vandalism costs.



CAPITAL PROGRAM

Sources of Funds

Metro's FY2015 Capital Program is supported by Federal funds, State and Local contributions, and other sources, which include real estate and insurance proceeds. Federal funds include Passenger Rail Investment and Improvement Act of 2008 (PRIIA), 5307/5340 Urbanized Area Formula Program, 5337 State of Good Repair Formula Program, and 5339 Bus and Bus Facilities Formula Program.

For FY2015, the total planned sources of funds is \$1.205 billion, which includes \$1.102 billion for the Capital Improvement Program (CIP), \$4.2 million for the Security program and \$98.5 million for the Reimbursable program. Through the end of the third quarter, Metro received \$146 million from Federal reimbursements¹ and \$297 million from State and Local contributions, which includes \$56.3 million of contributions toward Metro 2025.

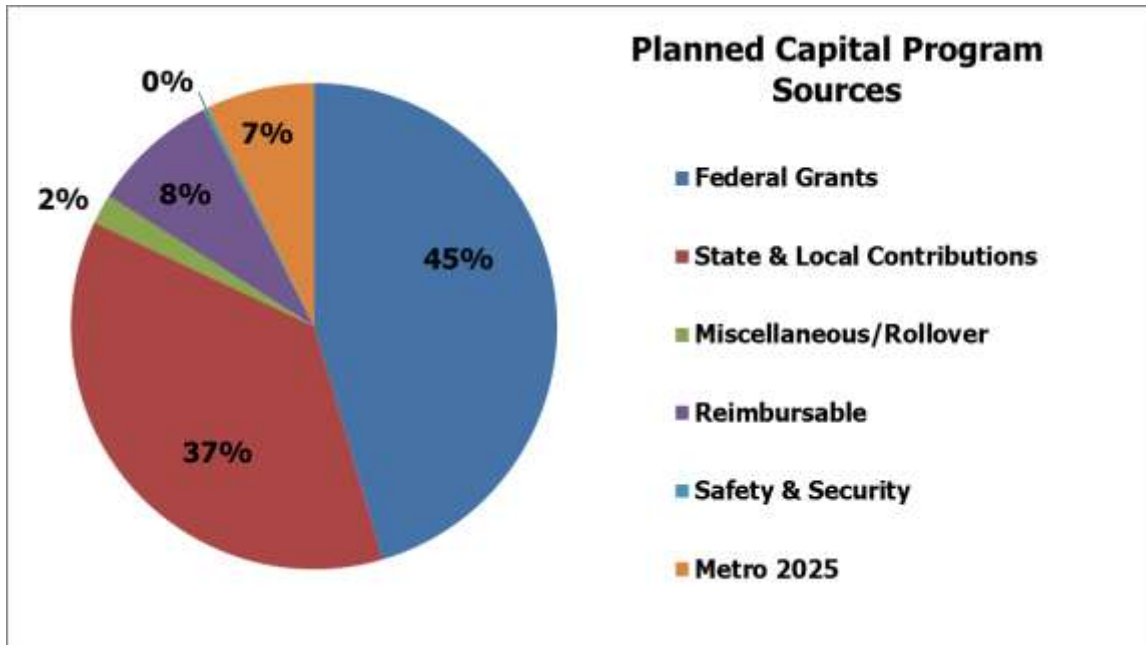
Metro received \$146 million in FTA grants reimbursements during the first three quarters of FY2015 through FTA's restricted drawdown process. Metro submitted applications for all of its Federal formula grants at the end of the second quarter. These grants, with a total Federal value of \$749 million, have all now been awarded, including the Hurricane Sandy Resilience grant of \$16 million. Formal execution of the resilience grant is pending resolution of special floodplain management conditions with FTA. Metro is working with the FTA to receive reimbursements of the federal share of capital expenses incurred to date.

The Board closed WMATA's Transit Infrastructure Improvement Fund (TIIF) program effective February 28, 2015. As of March 31, 2015, the total life-to-date funding in the program was \$144.9 million, and expenditures charged to TIIF projects totaled \$115.1 million. Per Board direction, the remaining balance of \$29.7 million will be redistributed to projects in the Capital Improvement Program.

¹ FY2015 FTA grants reimbursements total includes reimbursements for both current and prior year expenses.



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State & Local Contributions		FY2015 Year-to-Date		
(dollars in millions)				
Formula Match and System Performance	Year End Forecast		Received 3/31/15	Remaining
District of Columbia	\$ 75.2	\$	48.9	\$ 26.3
Montgomery County	\$ 34.5	\$	22.4	\$ 12.1
Prince George's County	\$ 35.8	\$	23.3	\$ 12.5
Subtotal State of Maryland	\$ 70.4	\$	45.7	\$ 24.6
City of Alexandria	\$ 9.1	\$	5.9	\$ 3.2
Arlington County	\$ 16.9	\$	11.0	\$ 5.9
City of Fairfax	\$ 0.5	\$	0.3	\$ 0.2
Fairfax County	\$ 29.7	\$	19.3	\$ 10.4
City of Falls Church	\$ 0.6	\$	0.4	\$ 0.2
Subtotal Commonwealth of Virginia	\$ 56.8	\$	36.9	\$ 19.9
Total Formula Match and System Performance	\$ 202.4	\$	131.6	\$ 70.8
Metro 2025	Year End Forecast		Received 3/31/15	Remaining
District of Columbia	\$ 25.0	\$	18.8	\$ 6.3
Montgomery County	\$ -	\$	-	\$ -
Prince George's County	\$ -	\$	-	\$ -
Subtotal State of Maryland	\$ 25.0	\$	18.8	\$ 6.3
City of Alexandria	\$ 2.6	\$	1.9	\$ 0.6
Arlington County	\$ 4.8	\$	3.6	\$ 1.2
City of Fairfax	\$ 0.1	\$	0.1	\$ 0.0
Fairfax County	\$ 8.4	\$	6.3	\$ 2.1
City of Falls Church	\$ 0.2	\$	0.1	\$ 0.0
Commonwealth of Virginia	\$ 9.0	\$	6.8	\$ 2.3
Subtotal Commonwealth of Virginia	\$ 25.0	\$	18.8	\$ 6.3
Total Metro2025	\$ 75.0	\$	56.3	\$ 18.8
State and Local PRIIA	Year End Forecast		Received 3/31/15	Remaining
District of Columbia	\$ 50.3	\$	36.5	\$ 13.8
State of Maryland	\$ 50.3	\$	36.5	\$ 13.8
Commonwealth of Virginia	\$ 50.3	\$	36.5	\$ 13.8
Total State and Local PRIIA	\$ 150.9	\$	109.5	\$ 41.4
Total	\$ 428.3	\$	297.3	\$ 130.9



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Uses of Funds

For FY2015, the total budgeted investment is \$1.205 billion, including \$1.102 billion for the CIP, \$4.2 million for the Security program and \$98.5 million for the Reimbursable program. As of the end of the third quarter, Metro expended \$443 million in the CIP. The appendix includes budget, expenditure, and obligation data for each capital project.

Capital Program Spending (dollars in millions)		FY 2015 Year-to-Date Through March 31, 2015			
Capital Improvement Program	Budget	Forecast (Dec)	Expended	Unexpended	
Vehicle / Vehicle Parts	\$ 344	\$ 303	\$ 116	\$ 228	
Rail System Infrastructure Rehab	\$ 67	72	\$ 49	\$ 19	
Maintenance Facilities	\$ 197	138	\$ 59	\$ 138	
Systems and Technology	\$ 181	159	\$ 63	\$ 118	
Track and Structures	\$ 70	71	\$ 40	\$ 30	
Passenger Facilities	\$ 136	116	\$ 56	\$ 80	
Maintenance Equipment	\$ 69	58	\$ 40	\$ 29	
Other Facilities	\$ 34	27	\$ 17	\$ 17	
Project Management and Support	\$ 4	5	\$ 3	\$ 1	
Subtotal	\$ 1,102	\$ 947	\$ 443	\$ 659	
Security Program ¹	\$ 4	\$ 1	\$ 1	\$ -	
Reimbursable Program	\$ 99	\$ 99	\$ 39	\$ 60	
Total	\$ 1,205	\$ 1,047	\$ 482	\$ 719	

(1) The Security program capital budget of \$4.2 million was funded by unexpended grant funds from FY2014. Of this amount \$1.3 million was spent and no further expenditures are anticipated. The Safety and Security grants have expired and the remaining \$2.9 million has been de-obligated. These grants have been closed or are in the process of being closed. The budget in these projects will be reduced to equal the final expenditure totals.

Through the end of March, \$443 million of the CIP has been invested in FY2015, 40 percent of the total FY2015 budget.

Capital Project Highlights

Vehicles

Metro currently has a fleet of approximately 1,500 buses, each with a 15-year useful life. In order to insure a modern operating fleet that operates within its useful life, Metro combines an effective rehabilitation program that extends the average useful life by three years and an aggressive replacement program replacing approximately 100 buses each year. The FY2015 plan consists of the rehabilitation of approximately 100 buses, 80 engines, and 300 transmissions and the replacement of approximately 100 buses. A multi-year contract is in place for the acquisition of new buses. The vendor who was awarded the contract was purchased by another company resulting in a delay in the procurement and delivery of this year's



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replacement buses. As a result of the delays, a significant portion of the buses planned for delivery in FY2015 will not be delivered until FY2016.

The MetroAccess fleet, which included 600 vehicles through FY2014, was expanded to 650 vehicles at the beginning of FY2015 in order to meet customer demand. In FY2015, WMATA will purchase up to 150 MetroAccess vehicles. A contract for the 150 vehicles has been awarded with the first vehicle scheduled for March delivery and the remaining vehicles scheduled for delivery by the end of the fiscal year. As of March 31, WMATA has received 70 vehicles and placed 55 in service.

Passenger Facilities

Metro currently has 315 elevators and 613 escalators in its system, each with a 25-30 year useful life. Metro has an aggressive rehabilitation, modernization, and replacement program that includes code and safety upgrades and energy saving devices. For FY2015, the plan includes the rehabilitation of 29 escalators and the replacement of 12 escalators. As of the end of the third quarter, 20 escalators have been rehabilitated, modernized, and returned to service, and nine are in progress. Seven of the twelve planned escalator replacements have been completed and returned to service and five are in progress. Eleven of the planned 15 elevators have been rehabilitated, modernized, and returned to service and five are in progress.

Project	Planned	Completed	In Progress
CIP0072 – Elevator Rehabilitation	15	11	5
CIP0073 – Escalator Rehabilitation	29	20	9
CIP0185 – Escalator Replacement	12	7	5

Metro currently has 91 stations in Virginia, Maryland, and the District of Columbia. The Station Rehabilitation Program rehabilitates 24 stations (12 full rehabs and 12 mini rehabs) each year. Under this program, each station receives a full rehabilitation every seven years and a minor rehabilitation every third or fourth year after a major rehab; restoring the appearance to its original character, preserving the asset, and helping to extend its useful life.

The FY2015 station rehabilitation plan includes 12 full stations and 12 mini stations. As of the end of March, seven of the full station and six of the mini station rehabilitations have been completed. Additionally, two of the full station and five of the mini station rehabilitations are in progress.



Track and Structures Maintenance

The following is a list of Track and Structures maintenance projects performed through the third quarter, by Rail line.

RD Red Line

- Rail tie and insulator renewal between Shady Grove and Twinbrook, fence and light pole replacement between Judiciary Square and Rhode Island Avenue
- Communication cable and light pole replacement between NoMa-Gallaudet and Fort Totten
- Rail tie, fastener and insulator renewal between Silver Spring and Forest Glen, along with railcar testing and acceptance of Metro's new fleet of 7000-series railcars between Twinbrook and Shady Grove
- Rail tie and insulator renewal, joint elimination and communication cable replacement between Fort Totten and Forest Glen
- Rail fastener renewal between Takoma and Forest Glen
- Railcar testing and acceptance of our new fleet of 7000-series railcars between Twinbrook and Shady Grove
- Grout pad, rail tie and insulator renewal, joint elimination and communication cable replacement between Friendship Heights and Grosvenor
- Light pole installation and track joint elimination between NoMa-Gallaudet and Rhode Island Ave
- Rail tie renewal between Rhode Island Ave and Fort Totten
- Cable replacement and rail tie renewal between Rhode Island Avenue and Silver Spring stations
- Track, rail tie, insulator renewal & joint elimination between Medical Center & Grosvenor and Takoma & Forest Glen
- Floating slab renewal between Van Ness & Friendship Heights, lighting upgrades and fence replacement between NoMa-Gallaudet & Rhode Island Ave
- Joint elimination, rail, tie and insulator renewal between Friendship Heights & Medical Center and Fort Totten & Takoma
- Rail tie renewal between Grosvenor & Twinbrook
- Electrical upgrades in preparation for 8-car trains included the completion of a tie breaker at Dupont Circle; in progress were a second tie breaker at Metro Center and a substation upgrade at Glenmont
- Joint elimination, track fastener and insulator renewal for a safer ride between Silver Spring & Wheaton and between Dupont Circle & Rhode Island Avenue
- Rehabilitation of floating concrete slabs and joint elimination for a safer, smoother ride between Friendship Heights & Van Ness
- Delivery and installation of new entrance escalator at Bethesda



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Blue and Orange Lines

- Rail fastener renewal between Foggy Bottom and Clarendon
- Rail fastener renewal between Foggy Bottom and Arlington Cemetery, switch replacement preparation between Addison Road and Morgan Boulevard
- Platform rehabilitation, rail tie/insulator renewal and communications upgrades between Minnesota Avenue and Cheverly
- Rail joint elimination and fence replacement between Braddock Road and Van Dorn Street; switch replacement preparation, tunnel inspection and repair between Benning Road and Capitol Heights
- Tunnel inspection and repair between Stadium-Armory and Addison Road
- Rail fastener, insulator and grout pad renewal between Pentagon City and Ronald Reagan Washington National Airport
- Rail tie, fastener and insulator renewal between East Falls Church and Vienna
- Platform rehabilitation, rail tie, fastener, insulator and grout pad renewal and communications upgrades between Stadium-Armory and New Carrollton
- Fence installation, lighting upgrades and rail renewal between Braddock Road and Van Dorn Street
- Rail tie, fastener, and joint elimination between Cheverly and New Carrollton
- Rail tie, fastener, insulator and grout pad renewal between Braddock Road & Van Dorn Street
- Rail tie, fastener, insulator, grout pad renewal between Cheverly and New Carrollton
- Platform rehabilitation, rail tie, fastener, insulator, grout pad renewal, communications upgrades and emergency call box installation between Stadium-Armory and Cheverly
- NTSB recommended track circuit replacement, joint elimination, rail, tie and cover board renewal between West Falls Church and Vienna.
- Rail, tie and insulator renewal between Franconia-Springfield and Van Dorn Street
- Platform rehabilitation and emergency call box installation for a safer ride between Stadium-Armory and Cheverly
- Emergency call box and cable rehabilitation for a safer ride between Foggy Bottom & Clarendon and Foggy Bottom & Arlington Cemetery
- Rail fastener renewal and joint elimination for a safer, smoother ride between Clarendon & Ballston
- NTSB-recommended track circuit module replacement
- Emergency call box rehabilitation, joint elimination, and rail & fastener renewal between Eastern Market and Stadium-Armory
- Rail renewal between Reagan National Airport and Pentagon stations
- NTSB-recommended track circuit module replacement between King Street-Old Town and Van Dorn Street
- Joint elimination, rail, tie and insulator renewal between Stadium-Armory and Addison Road stations



Washington Metropolitan Area Transit Authority Quarterly Financial Report – FY2015 Q3

- Rail replacement, joint elimination, tie and insulator renewal between Braddock Road and Reagan National Airport

Green and Yellow Lines

- Construction of a new test track between Prince George's Plaza and Greenbelt to accept the new fleet of 7000-series railcars
- Rail tie, fastener and insulator renewal and joint elimination between Prince George's Plaza and Greenbelt
- Rail tie, fastener, insulator and grout pad renewal between Braddock Road & Huntington
- Annual inspection of the Yellow Line bridge over the Potomac River
- NTSB-recommended track circuit replacement, rail renewal and joint elimination between Southern Ave and Branch Ave stations
- Rail joint elimination between L'Enfant Plaza and Navy Yard for a smoother ride
- NTSB-recommended track circuit module replacement
- Rail renewal between Reagan National Airport and Pentagon stations
- Joint elimination, track fastener and insulator renewal between L'Enfant Plaza & Navy Yard stations
- Joint elimination, leak mitigation, track fastener and insulator renewal for a safer ride between L'Enfant Plaza & Pentagon City and L'Enfant Plaza & Navy-Yard Ballpark
- Joint elimination between Georgia Ave-Petworth and U Street stations
- Rail replacement, joint elimination, tie and insulator renewal between Braddock Road and Reagan National Airport



**Washington Metropolitan Area Transit Authority
Quarterly Financial Report – FY2015 Q3**

Project	FY2015 Plan	Status
CIP0018 – Track Welding Program	1,200 open weld joints	Welded 794 open joints
CIP0019 – Track Floating Slab Rehabilitation	750 In ft of floating slabs	Retrofitted 420 In ft of floating slabs
CIP0020 – Rail Track Signage Replacement	1,500 roadway safety signs	Replaced 705 roadway safety signs
CIP0021 – Track Pad/Shock Absorber Rehabilitation	8,000 In ft of grout pads	Rehabilitated 3,651 In ft of grout pads
CIP0023 – Third Rail Rehabilitation	5 miles of rail	Replaced 3.83 miles of third rail
CIP0024 –Track Rehabilitation	33 miles of track 15,000 cross ties 20,000 fasteners 7,000 insulators 10 miles of running rail 8 turnouts	Tamped 30.08 miles of track Replaced 8,111 cross ties Replaced 23,423 fasteners Replaced 2,209 insulators Replaced 10.28 miles of running rail Replaced 14 turnouts
CIP0026 – Station Tunnel Leak Mitigation	2,150 leaks	Repaired 2,586 leaks



OUTSTANDING DEBT AND CASH MANAGEMENT

Metro’s outstanding debt as of March 31, 2015 was \$766.6 million, as shown in the table below. This includes amounts assumed in accordance with the mechanisms put in place to provide Metro flexibility in managing its short-term operating and capital cash flows.

During Fiscal Year 2014, the availability on the lines of credit was increased from \$150 million to \$302.5 million. From September 30, 2014 to date, the lines of credit were fully drawn to support the cash flow needs of the capital program.

A one year Grant Anticipation Note (GAN) was issued in October 2014 to meet the near term cash flow needs of the capital program as a result of timing delays related to Federal Transit Administration (FTA) grant receipts.

March 31, 2015				
Debt Type	Outstanding Principal (\$ millions)	Annual Debt Service ¹	Maturity Date	
Bond Series 2009A	\$ 209.10	\$ 18.70	FY2033	
Bond Series 2009B	<u>55.00</u>	<u>2.50</u>	FY2035	
Subtotal	\$ 264.10	\$ 21.20		
Grant Anticipation Note (GAN)	\$ 200.00	Varies	Oct-15	
Wells Fargo (1) LOC	75.00	Varies	Mar-16	
Wells Fargo (2) LOC	63.75	Varies	Jun-15	
Bank of America LOC	88.75	Varies	Jun-15	
U.S. Bank LOC	<u>75.00</u>	Varies	Jun-15	
Subtotal	\$ <u>502.50</u>			
Grand Total	\$ <u><u>766.60</u></u>			

1) Annual debt service is based on January 2015 and July 2015 payment dates

WASHINGTON METROPOLITAN AREA TRANSIT AUTHORITY
QUARTERLY FINANCIAL REPORT
FY2015 – Q3
January – March 2015

Operating Financials by Mode

Operating Financials

March-15
FISCAL YEAR 2015

Dollars in Millions

MONTHLY RESULTS:

YEAR-TO-DATE RESULTS:

Prior Year Actual	Current Year					Prior Year Actual	Current Year				
	Actual	Budget	Variance				Actual	Budget	Variance		
REVENUES:											
Passenger Revenue											
\$48.5	\$52.5	\$59.7	(\$7.2)	-12%	Metrorail	\$432.3	\$458.5	\$492.8	(\$34.3)	-7%	
11.5	12.3	13.6	(1.3)	-10%	Metrobus	104.6	108.8	116.0	(7.2)	-6%	
0.6	0.8	0.7	0.1	8%	MetroAccess	5.6	6.8	6.0	0.8	13%	
3.7	3.9	4.3	(0.4)	-9%	Parking	33.8	34.5	35.5	(1.0)	-3%	
\$1.1	\$1.2	\$1.2	(0.0)	0%	D.C. Schools	\$8.8	\$8.9	\$9.0	(0.1)	-2%	
\$65.5	\$70.7	\$79.5	(\$8.8)	-11%	subtotal	\$585.2	\$617.4	\$659.3	(\$41.9)	-6%	
Non-Passenger Revenue											
2.1	1.6	1.7	(\$0.1)	-3%	Advertising	14.7	15.5	15.0	\$0.5	3%	
0.6	0.4	0.6	(0.2)	-34%	Joint Dev/Property Rent	5.3	3.8	5.2	(1.5)	-28%	
1.3	1.3	1.3	(0.0)	-3%	Fiber Optic	11.6	11.6	12.0	(0.4)	-4%	
0.1	0.3	0.5	(0.2)	-39%	Other	9.1	5.5	4.9	0.6	13%	
(0.0)	0.0	0.0	(0.0)	-90%	Interest	(0.2)	0.0	0.2	(0.2)	-91%	
0.0	4.1	0.0	4.1		SE Closure	0.0	4.1	0.0	4.1		
0.0	0.0	0.0	0.0		SCR Funding	0.0	0.0	0.0	0.0		
\$4.1	\$7.7	\$4.1	\$3.5	86%	subtotal	\$40.5	\$40.4	\$37.3	\$3.1	8%	
\$69.6	\$78.4	\$83.6	(\$5.3)	-6%	TOTAL REVENUE	\$625.7	\$657.9	\$696.6	(\$38.8)	-6%	
EXPENSES:											
\$61.4	\$59.4	\$66.2	\$6.8	10.2%	Salary/Wages	\$548.6	\$574.3	\$591.0	\$16.7	2.8%	
\$6.6	\$7.0	\$6.2	(0.8)	-13.3%	Overtime	\$60.4	\$56.3	\$56.1	(0.2)	-0.4%	
34.8	31.2	34.5	3.3	9.5%	Fringe Benefits	293.0	311.6	308.2	(3.4)	-1.1%	
18.3	16.8	17.4	0.7	3.9%	Services	134.3	138.4	156.5	18.1	11.6%	
8.2	9.8	7.6	(2.1)	-27.8%	Supplies	65.5	78.9	65.9	(13.0)	-19.7%	
7.3	9.3	8.7	(0.5)	-6.2%	Power/Diesel/CNG	70.2	71.3	81.7	10.4	12.7%	
3.2	3.8	3.3	(0.5)	-14.0%	Utilities	27.6	28.2	30.3	2.2	7.1%	
3.0	2.9	3.3	0.4	11.6%	Insurance/Other	25.1	27.6	28.5	0.9	3.2%	
\$142.9	\$140.1	\$147.3	\$7.1	4.9%	TOTAL EXPENSE	\$1,224.8	\$1,286.7	\$1,318.2	\$31.5	2.4%	
\$73.3	\$61.8	\$63.6	\$1.9	2.9%	SUBSIDY	\$599.0	\$628.8	\$621.6	(\$7.2)	-1.2%	

Favorable/(Unfavorable)

Favorable/(Unfavorable)

48.7% **55.9%** **56.8%**

COST RECOVERY RATIO

51.1% **51.1%** **52.8%**

RAIL
Operating Financials
March-15
FISCAL YEAR 2015

Dollars in Millions

MONTHLY RESULTS:

YEAR-TO-DATE RESULTS:

MONTHLY RESULTS:					YEAR-TO-DATE RESULTS:				
Prior Year Actual	Current Year				Prior Year Actual	Current Year			
	Actual	Budget	Variance		Actual	Budget	Variance		
REVENUES:									
\$48.5	\$52.5	\$59.7	(\$7.2)	-12%	Passenger Fares	\$432.3	\$458.5	\$492.8	(\$34.3) -7%
0.3	0.4	0.4	0.0	0%	D.C. Schools	2.8	2.9	2.8	0.1 4%
3.7	3.9	4.3	(0.4)	-9%	Parking	33.8	34.1	35.5	(1.4) -4%
0.7	0.5	0.6	(0.0)	-4%	Advertising	4.8	5.1	5.0	0.1 3%
0.6	0.4	0.6	(0.2)	-34%	Joint Dev/Property Rent	5.3	3.8	5.2	(1.5) -28%
1.3	1.3	1.3	(0.0)	-3%	Fiber Optic	11.6	11.6	12.0	(0.4) -4%
0.3	0.3	0.4	(0.1)	-20%	Other	7.3	4.7	3.6	1.1 31%
(0.0)	0.0	0.0	(0.0)	-100%	Interest	(0.2)	0.0	0.0	(0.0) -91%
0.0	0.0	0.0	0.0		SCR Funding	0.0	0.0	0.0	0.0
\$55.5	\$59.3	\$67.2	(\$7.9)	-12%	TOTAL REVENUE	\$497.8	\$520.6	\$556.9	(\$36.3) -7%
EXPENSES:									
\$38.4	\$41.2	\$40.5	(\$0.7)	-2%	Salary/Wages	\$341.5	\$359.3	\$361.6	\$2.3 1%
\$3.4	\$4.8	\$3.4	(\$1.4)	-41%	Overtime	\$31.3	\$33.2	\$31.2	(\$2.0) -6%
21.3	22.7	21.0	(1.7)	-8%	Fringe Benefits	178.5	194.9	187.9	(7.0) -4%
5.3	5.2	6.2	1.0	16%	Services	46.9	46.0	58.9	12.9 22%
5.8	6.7	5.3	(1.4)	-27%	Supplies	44.9	55.6	44.4	(11.2) -25%
4.3	4.7	4.6	(0.1)	-2%	Power/Diesel/CNG	38.7	40.0	44.4	4.4 10%
2.4	2.7	2.5	(0.2)	-7%	Utilities	21.4	22.6	23.8	1.2 5%
1.7	2.0	1.9	(0.1)	-5%	Insurance/Other	15.4	17.1	15.8	(1.2) -8%
\$82.6	\$90.1	\$85.5	(\$4.6)	-5%	TOTAL EXPENSE	\$718.6	\$768.6	\$768.0	(\$0.6) 0%
\$27.1	\$30.7	\$18.2	(\$12.5)	-69%	SUBSIDY	\$220.8	\$248.0	\$211.1	(\$36.9) -17%

Favorable/(Unfavorable)

Favorable/(Unfavorable)

67%

66%

79%

COST RECOVERY RATIO

69%

68%

73%

METROBUS
Operating Financials
March-15
FISCAL YEAR 2015
Dollars in Millions

MONTHLY RESULTS:

YEAR-TO-DATE RESULTS:

Prior Year Actual	Current Year					Prior Year Actual	Current Year			
	Actual	Budget	Variance				Actual	Budget	Variance	
REVENUES:										
\$11.5	\$12.3	\$13.6	(\$1.3)	-10%	Passenger Fares	\$104.6	\$108.8	\$116.0	(\$7.2)	-6%
0.8	0.8	0.8	(0.0)	0%	D.C. Schools	6.1	6.0	6.3	(0.2)	-4%
1.4	1.1	1.1	(0.0)	-3%	Advertising	9.8	10.4	10.0	0.4	4%
(0.2)	0.0	0.1	(0.1)	-92%	Other	1.8	0.8	1.3	(0.5)	-38%
0.0	0.0	0.0	(0.0)	-89%	Interest	0.0	0.0	0.2	(0.2)	-91%
0.0	4.1	0.0	4.1		SE Closure	0.0	4.1	0.0	4.1	
0.0	0.0	0.0	0.0		SCR Funding	0.0	0.0	0.0	0.0	
\$13.5	\$18.3	\$15.7	\$2.6	17%	TOTAL REVENUE	\$122.3	\$130.5	\$133.8	(\$3.3)	-2%
EXPENSES:										
\$22.5	\$17.7	\$25.2	\$7.5	30%	Salary/Wages	\$203.1	\$210.7	\$224.7	\$14.0	6%
\$3.2	\$2.2	\$2.8	\$0.6	21%	Overtime	\$29.1	\$23.1	\$24.8	\$1.7	7%
13.3	8.2	13.2	5.0	38%	Fringe Benefits	112.4	114.6	118.2	3.6	3%
2.2	3.1	3.1	(0.0)	-1%	Services	19.5	21.2	28.3	7.1	25%
2.4	3.1	2.4	(0.7)	-30%	Supplies	20.4	23.2	21.3	(1.9)	-9%
2.7	4.1	3.2	(0.9)	-29%	Power/Diesel/CNG	25.4	26.2	29.7	3.5	12%
0.8	1.1	0.8	(0.3)	-38%	Utilities	6.1	5.6	6.4	0.9	14%
1.2	0.9	1.3	0.4	33%	Insurance/Other	8.7	9.5	11.2	1.7	15%
\$48.3	\$40.4	\$51.9	\$11.5	22%	TOTAL EXPENSE	\$424.8	\$434.2	\$464.7	\$30.5	7%
\$34.8	\$22.1	\$36.2	\$14.1	39%	SUBSIDY	\$302.5	\$303.7	\$330.9	\$27.3	8%

Favorable/(Unfavorable)

Favorable/(Unfavorable)

28% **45%** **30%**

COST RECOVERY RATIO

29% **30%** **29%**

REGIONAL BUS Operating Financials

March-15
FISCAL YEAR 2015

Dollars in Millions

MONTHLY RESULTS:

YEAR-TO-DATE RESULTS:

MONTHLY RESULTS:					YEAR-TO-DATE RESULTS:					
Prior Year Actual	Current Year									
	Actual	Budget	Variance							
				Prior Year Actual	Actual	Budget	Variance			
REVENUES:										
\$9.7	\$10.1	\$11.2	(\$1.1)	-10%	Passenger Fares	\$87.7	\$89.4	\$95.3	(\$5.9)	-6%
0.8	0.8	0.8	(0.0)	0%	D.C. Schools	6.1	6.0	6.3	(0.2)	-4%
1.4	1.1	1.1	(0.0)	-3%	Advertising	9.8	10.4	10.0	0.4	4%
(0.2)	0.0	0.1	(0.1)	-92%	Other	1.8	0.8	1.3	(0.5)	-38%
0.0	0.0	0.0	(0.0)	-89%	Interest	0.0	0.0	0.2	(0.2)	-91%
0.0	4.1	0.0	4.1		SE Closure	0.0	4.1	0.0	4.1	
0.0	0.0	0.0	0.0		SCR Funding	0.0	0.0	0.0	0.0	
\$11.6	\$16.1	\$13.3	\$2.8	21%	TOTAL REVENUE	\$105.4	\$111.1	\$113.1	(\$2.0)	-2%
EXPENSES:										
\$18.7	\$14.6	\$20.8	\$6.2	30%	Salary/Wages	\$168.4	\$173.9	\$185.4	\$11.5	6%
\$2.7	\$1.8	\$2.3	\$0.5	21%	Overtime	\$24.2	\$19.1	\$20.5	\$1.4	7%
11.0	6.8	10.9	4.1	38%	Fringe Benefits	93.3	94.6	97.5	2.9	3%
1.8	2.6	2.6	(0.0)	-1%	Services	16.2	17.5	23.4	5.9	25%
2.0	2.5	1.9	(0.6)	-30%	Supplies	16.9	19.2	17.6	(1.6)	-9%
2.2	3.4	2.7	(0.8)	-29%	Power/Diesel/CNG	21.1	21.6	24.5	2.9	12%
0.7	0.9	0.6	(0.2)	-38%	Utilities	5.1	4.6	5.3	0.7	14%
1.0	0.7	1.1	0.3	33%	Insurance/Other	7.3	7.9	9.3	1.4	15%
\$40.1	\$33.3	\$42.8	\$9.5	22%	TOTAL EXPENSE	\$352.4	\$358.3	\$383.5	\$25.2	7%
\$28.4	\$17.2	\$29.5	\$12.3	42%	SUBSIDY	\$247.0	\$247.2	\$270.4	\$23.2	9%

Favorable/(Unfavorable)

Favorable/(Unfavorable)

29%

48%

31%

COST RECOVERY RATIO

30%

31%

29%

NON-REGIONAL BUS

Operating Financials

March-15

FISCAL YEAR 2015

Dollars in Millions

MONTHLY RESULTS:

YEAR-TO-DATE RESULTS:

Prior Year Actual	Current Year					Prior Year Actual	Current Year				
	Actual	Budget	Variance				Actual	Budget	Variance		
REVENUES:											
\$1.9	\$2.2	\$2.4	(\$0.2)	-10%	Passenger Fares	\$16.9	\$19.4	\$20.7	(\$1.3)	-6%	
.0	.0	.0	.0		Other, SE Closure	.0	.0	.0	.0		
\$1.9	\$2.2	\$2.4	(\$0.2)	-10%	TOTAL REVENUE	\$16.9	\$19.4	\$20.7	(\$1.3)	-6%	
EXPENSES:											
\$3.8	\$3.1	\$4.4	\$1.3	30%	Salary/Wages	\$34.6	\$36.8	\$39.3	\$2.4	6%	
\$0.6	\$0.4	\$0.5	\$0.1	21%	Overtime	\$5.0	\$4.0	\$4.3	\$0.3	7%	
2.3	1.4	2.3	0.9	38%	Fringe Benefits	19.2	20.0	20.7	0.6	3%	
0.4	0.6	0.5	(0.0)	-1%	Services	3.3	3.7	4.9	1.2	25%	
0.4	0.5	0.4	(0.1)	-30%	Supplies	3.5	4.1	3.7	(0.3)	-9%	
0.5	0.7	0.6	(0.2)	-29%	Power/Diesel/CNG	4.3	4.6	5.2	0.6	12%	
0.1	0.2	0.1	(0.1)	-38%	Utilities	1.0	1.0	1.1	0.2	14%	
.2	.1	.2	.1	33%	Insurance/Other	1.5	1.7	2.0	.3	15%	
\$8.2	\$7.1	\$9.1	\$2.0	22%	TOTAL EXPENSE	\$72.4	\$75.9	\$81.2	\$5.3	7%	
\$6.4	\$4.9	\$6.6	\$1.8	27%	SUBSIDY	\$55.5	\$56.5	\$60.5	\$4.1	7%	

Favorable/(Unfavorable)

Favorable/(Unfavorable)

23% **31%** **27%**

COST RECOVERY RATIO

23% **26%** **25%**

METROACCESS
Operating Financials
March-15
FISCAL YEAR 2015

Dollars in Millions

MONTHLY RESULTS:

YEAR-TO-DATE RESULTS:

Prior Year Actual	Current Year					Prior Year Actual	Current Year				
	Actual	Budget	Variance				Actual	Budget	Variance		
REVENUES:											
\$0.6	\$0.8	\$0.7	\$0.1	8%	Passenger Fares	\$5.6	\$6.8	\$6.0	\$0.8	13%	
.0	.0	.0	.0		Other	(.0)	.0	.0	.0		
\$0.6	\$0.8	\$0.7	\$0.1	8%	TOTAL REVENUE	\$5.6	\$6.8	\$6.0	\$0.8	13%	
EXPENSES:											
\$0.4	\$0.5	\$0.5	\$0.0	0%	Salary/Wages	\$4.1	\$4.3	\$4.7	\$0.4	8%	
\$0.0	\$0.0	\$0.0	\$0.0	78%	Overtime	\$0.0	\$0.0	\$0.0	\$0.0	69%	
0.2	0.3	0.2	(0.0)	-13%	Fringe Benefits	2.1	2.1	2.1	0.0	2%	
10.8	8.4	8.1	(0.3)	-3%	Services	67.9	71.2	69.3	(1.9)	-3%	
0.0	0.0	0.0	0.0	24%	Supplies	0.1	0.1	0.2	0.1	47%	
0.0	0.0	0.0	0.0	58%	Utilities	0.1	0.1	0.1	0.0	44%	
.1	.1	.2	.1	32%	Insurance/Other	1.0	1.0	1.4	.4	31%	
\$12.0	\$9.7	\$9.9	\$0.2	2%	TOTAL EXPENSE	\$81.3	\$83.9	\$85.5	\$1.6	2%	
\$11.4	\$9.0	\$9.2	\$0.3	3%	SUBSIDY	\$75.8	\$77.1	\$79.5	\$2.4	3%	

Favorable/(Unfavorable)

Favorable/(Unfavorable)

5%

8%

7%

COST RECOVERY RATIO

7%

8%

7%

WASHINGTON METROPOLITAN AREA TRANSIT AUTHORITY
QUARTERLY FINANCIAL REPORT
FY2015 – Q3
January – March 2015

Parking Facility Usage

WMATA PARKING FACILITY USAGE
March-2015

STATION/LOT REGION	Lot Capacity		Paid Utilization (% of Capacity)			
	Mar-15	Mar-14	March-2015	Y-T-D FY15	March-2014	Y-T-D FY14
<u>MONTGOMERY COUNTY</u>						
Grosvenor	1,894	1,894	98%	96%	95%	96%
White Flint	1,270	1,270	67%	62%	48%	52%
Twinbrook	1,097	1,097	57%	59%	61%	58%
Rockville	524	524	99%	101%	96%	102%
Shady Grove	5,745	5,745	85%	84%	82%	84%
Glenmont	2,998	2,998	82%	79%	76%	71%
Wheaton	977	977	30%	29%	33%	31%
Forest Glen	596	596	93%	95%	92%	93%
Montgomery County Total	15,101	15,101	80%	78%	76%	76%
<u>PRINCE GEORGE'S COUNTY</u>						
New Carrollton	3,519	3,519	77%	80%	82%	82%
Landover	1,866	1,866	37%	38%	39%	39%
Cheverly	500	500	64%	79%	84%	82%
Addison Road	1,268	1,268	50%	50%	45%	47%
Capitol Heights	372	372	82%	79%	75%	77%
Greenbelt	3,399	3,399	70%	71%	64%	72%
College Park	1,820	1,820	45%	53%	56%	55%
P.G. Plaza	1,068	1,068	43%	45%	44%	43%
West Hyattsville	453	453	81%	83%	83%	82%
Southern Avenue	1,980	1,980	49%	52%	56%	57%
Naylor Road	368	368	89%	96%	97%	98%
Suitland Garage	1,890	1,890	59%	60%	60%	59%
Branch Avenue	3,072	3,072	90%	93%	90%	92%
Morgan Blvd.	608	608	84%	87%	80%	83%
Largo	2,200	2,200	83%	83%	80%	81%
Prince George's County Total	24,383	24,383	67%	69%	68%	69%
Maryland Total	39,484	39,484	72%	73%	71%	72%
<u>DISTRICT OF COLUMBIA</u>						
Deanwood	194	194	48%	49%	47%	48%
Minnesota Ave.	333	333	111%	103%	106%	102%
Rhode Island Ave.	221	221	99%	100%	100%	100%
Fort Totten	408	408	107%	109%	98%	96%
Anacostia Garage	808	808	44%	45%	49%	44%
District of Columbia Total	1,964	1,964		75%	74%	71%
<u>Northern Virginia</u>						
Huntington	3,617	3,617	70%	70%	71%	71%
West Falls Church	2,009	2,009	63%	66%	91%	92%
Dunn Loring	1,326	1,326	84%	85%	92%	88%
Vienna	5,169	5,169	85%	88%	93%	95%
Franconia	5,069	5,069	70%	70%	70%	70%
Van Dorn	361	361	103%	107%	101%	105%
East Falls Church	422	422	114%	116%	110%	118%
Wiehle-Reston East	2,300		86%	76%		
Northern Virginia Total	20,273	17,973	77%	78%	82%	83%
System Total	61,721	59,421	74%	74%	75%	75%

WASHINGTON METROPOLITAN AREA TRANSIT AUTHORITY
QUARTERLY FINANCIAL REPORT
FY2015 – Q3
January – March 2015

Capital Expenditures

Washington Metropolitan Area Transit Authority
Capital Project Financials
Fiscal Year 2015 - March 2015
Dollars in Thousands

Capital Improvement Program*	Budget	Obligated	Expended	Un- Expended	Obligation %	Expend %
A. Vehicles/ Vehicle Parts						
Replacement of Rail Cars						
CIP0057 1000 Series Rail Car Replacement	\$70,703.6	\$68,605.6	\$10,802.6	\$59,901.0	97.0%	15.3%
CIP0060 4000 Series Rail Car Replacement	0.4	0.0	0.0	0.4	0.0%	0.0%
CIP0069 Rail Cars (7000 Series) - 75% 8-Car Trains	0.0	0.0	0.0	0.0		
Subtotal	\$70,704.0	\$68,605.6	\$10,802.6	\$59,901.4	97.0%	15.3%
Replacement of Buses						
CIP0006 Bus Replacement	\$99,708.1	\$71,502.4	\$43,625.8	\$56,082.3	71.7%	43.8%
Subtotal	\$99,708.1	\$71,502.4	\$43,625.8	\$56,082.3	71.7%	43.8%
Rehabilitation of Rail Cars						
CIP0063 Railcar Rehabilitation Program	22,830.3	21,634.2	11,899.2	10,931.1	94.8%	52.1%
CIP0064 1000 Series Rail Car HVAC Rehabilitation	0.0	0.0	0.0	0.0	23.1%	0.0%
CIP0067 Rail Car Safety & Reliability Enhancements	4,334.6	2,343.5	1,050.2	3,284.4	54.1%	24.2%
CIP0142 Rail Lifecycle Overhaul	20,549.9	18,671.4	0.0	20,549.9	90.9%	0.0%
CIP0148 Repair of Damaged Railcars	3,185.3	1,336.4	817.8	2,367.4	42.0%	25.7%
Subtotal	\$50,900.1	\$43,985.5	\$13,804.0	\$37,096.1	86.4%	27.1%
Rehabilitation of Buses						
CIP0005 Bus Rehabilitation Program	\$40,693.5	\$27,463.4	\$16,967.2	\$23,726.3	67.5%	41.7%
CIP0008 Bus Repairables	19,282.7	6,691.9	2,552.6	16,730.1	34.7%	13.2%
CIP0143 Bus Lifecycle Overhaul	10,445.1	9,915.6	9,694.4	750.7	94.9%	92.8%
Subtotal	\$70,421.3	\$44,070.9	\$29,214.2	\$41,207.0	62.6%	41.5%
Replacement of MetroAccess Vehicles						
CIP0015 MetroAccess Fleet Replacement	\$11,810.9	\$7,778.8	\$2,618.4	\$9,192.5	65.9%	22.2%
Subtotal	\$11,810.9	\$7,778.8	\$2,618.4	\$9,192.5	65.9%	22.2%
Replacement of Service Vehicles						
CIP0009 Service Vehicle Replacement	\$11,954.4	\$9,178.5	\$2,059.8	\$9,894.6	76.8%	17.2%
Subtotal	\$11,954.4	\$9,178.5	\$2,059.8	\$9,894.6	76.8%	17.2%
Rail Car Fleet Expansion						
CIP0062 6000 Series Rail Car Procurement	\$491.7	\$491.7	\$153.1	\$338.5	100.0%	31.1%
CIP0222 Rail Operations Upgrade	2,000.0	1,295.3	210.4	1,789.6	64.8%	10.5%
Subtotal	\$2,491.7	\$1,786.9	\$363.5	\$2,128.2	71.7%	14.6%
Bus Fleet Expansion						
CIP0003 Bus Capacity Enhancements: Fleet Expansion	\$15,183.7	\$14,221.5	\$12,828.4	\$2,355.2	93.7%	84.5%
Subtotal	\$15,183.7	\$14,221.5	\$12,828.4	\$2,355.2	93.7%	84.5%
Bus Enhancements						
CIP0002 Automatic Vehicle Location Equipment Replacement	\$6,429.8	\$4,196.6	\$462.9	\$5,966.9	65.3%	7.2%
CIP0007 Bus Camera Installation & Replacement	4,458.8	410.1	0.0	4,458.8	9.2%	0.0%
Subtotal	\$10,888.6	\$4,606.7	\$462.9	\$10,425.7	42.3%	4.3%
Total: Vehicles/ Vehicle Parts	\$344,062.6	\$265,737.0	\$115,779.6	\$228,283.0	77.2%	33.7%

Washington Metropolitan Area Transit Authority
Capital Project Financials
Fiscal Year 2015 - March 2015
Dollars in Thousands

Capital Improvement Program*	Budget	Obligated	Expended	Un-Expended	Obligation %	Expend %
B. Rail System Infrastructure Rehabilitation						
Rail Line Segment Rehabilitation						
CIP0107 Red Line Rehabilitation Stage One	\$9,800.0	\$3,729.9	\$982.6	\$8,817.4	38.1%	10.0%
CIP0108 Red Line Rehabilitation Stage Two	5,643.5	5,643.5	2,791.6	2,851.9	100.0%	49.5%
CIP0110 Orange/Blue Line Rehabilitation Stage One	52,041.9	50,088.8	45,028.4	7,013.5	96.2%	86.5%
Subtotal	\$67,485.5	\$59,462.2	\$48,802.7	\$18,682.8	88.1%	72.3%
Total: Rail System Infrastructure Rehabilitation	\$67,485.5	\$59,462.2	\$48,802.7	\$18,682.8	88.1%	72.3%
C. Maintenance Facilities						
Rehabilitation and Replacement of Bus Garages						
CIP0084 Southern Avenue Bus Garage Replacement	\$21,611.7	\$19,541.1	\$8,505.7	\$13,106.0	90.4%	39.4%
CIP0085 Royal Street Bus Garage Replacement (Cinder Bed Road)	34,051.0	34,051.0	1,732.4	32,318.6	100.0%	5.1%
CIP0086 Shepherd Parkway Bus Facility	306.9	47.5	0.0	306.9	15.5%	0.0%
Subtotal	\$55,969.7	\$53,639.6	\$10,238.1	\$45,731.5	95.8%	18.3%
Maintenance of Bus Garages						
CIP0119 Bus Garage Facility Repairs	\$11,774.5	\$10,742.9	\$3,435.4	\$8,339.0	91.2%	29.2%
Subtotal	\$11,774.5	\$10,742.9	\$3,435.4	\$8,339.0	91.2%	29.2%
Maintenance of Rail Yards						
CIP0116 Rail Yard Facility Repairs	\$26,666.7	\$26,666.7	\$8,757.5	\$17,909.2	100.0%	32.8%
Subtotal	\$26,666.7	\$26,666.7	\$8,757.5	\$17,909.2	100.0%	32.8%
Rail Maintenance Facilities						
CIP0071 Test Track & Railcar Commissioning Facility	\$29,345.7	\$27,605.0	\$17,025.8	\$12,319.9	94.1%	58.0%
CIP0201 8-Car Train Maintenance and Storage Facilities	502.9	502.9	80.4	422.5	100.0%	16.0%
CIP0204 7000 Series Rail Car HVAC Maintenance Facility	2,604.4	645.4	4.4	2,600.0	24.8%	0.2%
Subtotal	\$32,452.9	\$28,753.2	\$17,110.5	\$15,342.4	88.6%	52.7%
Environmental Compliance Projects						
CIP0010 Environmental Compliance Project	\$1,985.2	\$1,985.2	\$2,728.1	(\$742.9) ^(a)	100.0%	137.4%
CIP0011 Underground Storage Tank Replacement	3,098.5	2,152.0	695.9	2,402.6	69.5%	22.5%
CIP0210 Pollution Prevention for Track Fueling Areas	904.0	192.8	109.2	794.8	21.3%	12.1%
CIP0211 Storm Water Facility Assessment	1,062.0	650.4	81.3	980.7	61.2%	7.7%
CIP0212 Sustainability Investments - Pilot Program	1,950.1	1,001.2	563.9	1,386.1	51.3%	28.9%
Subtotal	\$8,999.8	\$5,981.6	\$4,178.4	\$4,821.4	66.5%	46.4%
Maintenance Bus and Rail Facilities						
CIP0126 Financial Planning, Project Administration, & Infrastructure Upgrades	\$13,416.0	\$13,416.0	\$5,099.7	\$8,316.3	100.0%	38.0%
CIP0127 Support Equipment - MTPD	1,055.7	264.4	(548.2)	1,603.9	25.0%	-51.9%
CIP0145 Rail Yard Hardening and Bus Security	13,218.5	11,551.0	7,792.8	5,425.7	87.4%	59.0%
CIP0155 Rehabilitation of Backlick Road Facility	288.3	234.6	100.4	187.9	81.4%	34.8%
CIP0213 8-Car Train Maintenance and Storage Facilities	935.0	935.0	488.6	446.4	100.0%	52.3%
CIP0224 New Carrollton Yard Capacity Improvements	4,200.0	2,312.0	975.9	3,224.1	55.0%	23.2%
CIP0225 Railcar Heavy Repair and Overhaul Facility	4,324.0	884.7	309.4	4,014.6	20.5%	7.2%
CIP0230 Wireless Communication Infrastructure	2,316.6	1,550.7	730.1	1,586.5	66.9%	31.5%
CIP0231 Relocation of Maintenance Departments from Rail Yards	15,000.0	1,187.5	0.0	15,000.0	7.9%	0.0%
Subtotal	\$54,754.1	\$32,335.9	\$14,948.7	\$39,805.4	59.1%	27.3%
Expansion of Bus Garages						
CIP0038 Future Bus Facilities	\$44.7	\$44.7	(\$0.0)	\$44.7	100.0%	0.0%
CIP0078 Bladensburg Bus Facility Rehabilitation & Reconfiguration	5,506.8	2,889.9	716.9	4,789.9	52.5%	13.0%
CIP0220 Bus Planning	750.0	277.1	0.0	750.0	37.0%	0.0%
Subtotal	\$6,301.5	\$3,211.7	\$716.9	\$5,584.6	51.0%	11.4%
Total: Maintenance Facilities	\$196,919.2	\$161,331.8	\$59,385.6	\$137,533.5	81.9%	30.2%

Washington Metropolitan Area Transit Authority
Capital Project Financials
Fiscal Year 2015 - March 2015
Dollars in Thousands

Capital Improvement Program*	Budget	Obligated	Expended	Un-Expended	Obligation %	Expend %
D. Systems and Technology						
Power System Upgrades - Rail						
CIP0076 100% 8-Car Train - Power Upgrade	\$47,530.1	\$42,249.0	\$14,969.5	\$32,560.7	88.9%	31.5%
CIP0223 8-Car Train Power Cable Upgrades	16,110.0	16,110.0	5,672.9	10,437.1	100.0%	35.2%
CIP0232 Automatic Train Control System Upgrades	3,107.0	2,769.7	277.4	2,829.6	89.1%	8.9%
Subtotal	\$66,747.1	\$61,128.7	\$20,919.8	\$45,827.3	91.6%	31.3%
Operations Support Software						
CIP0042 Bus & Rail Asset Management Software	\$5,103.6	\$3,200.7	\$1,642.3	\$3,461.3	62.7%	32.2%
CIP0043 Bus Operations Support Software	4,583.3	540.6	120.7	4,462.6	11.8%	2.6%
CIP0044 IT Capital Program Business Process Reengineering & Program Support	7,262.4	5,938.4	3,315.9	3,946.5	81.8%	45.7%
CIP0045 Data Centers and Infrastructures	7,014.9	4,808.8	2,729.0	4,285.9	68.6%	38.9%
CIP0047 Enterprise Geographic Information System	3,202.3	1,304.1	500.5	2,701.8	40.7%	15.6%
CIP0051 Police Dispatch and Records Management	5,246.1	5,053.8	2,885.0	2,361.2	96.3%	55.0%
CIP0052 Network and Communications	4,931.5	4,520.4	2,753.8	2,177.7	91.7%	55.8%
CIP0053 Metro Enterprise Monitoring Center (MEMC)	2,114.4	931.0	385.4	1,729.0	44.0%	18.2%
CIP0056 Rail Operations Support Software	5,876.7	4,753.2	1,828.1	4,048.6	80.9%	31.1%
CIP0128 Data Governance and Business Intelligence	2,031.6	1,589.2	887.0	1,144.6	78.2%	43.7%
CIP0140 Rail Mileage Based Asset Management	651.9	575.6	288.0	363.9	88.3%	44.2%
CIP0149 Transit Asset Management System	1,149.1	662.1	477.0	672.1	57.6%	41.5%
CIP0215 Rail Scheduling System Upgrade	3,916.7	2,606.9	328.8	3,587.8	66.6%	8.4%
Subtotal	\$53,084.6	\$36,484.7	\$18,141.7	\$34,942.9	68.7%	34.2%
Business Support Software & Equipment						
CIP0030 Currency Processing Machines	\$408.0	\$385.1	\$0.0	\$408.0	94.4%	0.0%
CIP0046 Document Management System	4,949.9	4,949.9	2,990.0	1,959.9	100.0%	60.4%
CIP0048 Sensitive Data Protection Technology	3,080.3	2,887.9	1,905.9	1,174.4	93.8%	61.9%
CIP0049 Management Support Software	17,415.9	13,721.3	6,157.5	11,258.5	78.8%	35.4%
CIP0050 Metro IT One Stop and Office Automation	1,071.3	927.4	866.3	205.0	86.6%	80.9%
CIP0054 Customer Electronic Communications & Outreach	2,575.0	1,930.1	737.2	1,837.7	75.0%	28.6%
CIP0103 Police Portable Radio Replacement	56.5	0.0	0.0	56.5	0.0%	0.0%
CIP0195 Radio Project - Additional Coverage	1,545.4	1,329.8	871.6	673.8	86.1%	56.4%
CIP0196 Safety Measurement System	3,782.9	3,725.2	2,468.5	1,314.5	98.5%	65.3%
CIP0202 Non-Revenue Vehicle Management System	1,000.0	962.0	182.7	817.3	96.2%	18.3%
CIP0221 Bus Customer Facility Improvements	1,500.0	1,298.3	895.7	604.3	86.6%	59.7%
Subtotal	\$37,385.2	\$32,117.1	\$17,075.3	\$20,309.9	85.9%	45.7%
Rail Fare Equipment						
CIP0031 Debit/Credit Processing Requirements	\$229.2	\$91.7	\$1.6	\$227.6	40.0%	0.7%
CIP0092 Ethernet Wiring for Rail Fare Machines	2.9	2.9	51.2	(48.3) ^(b)	100.0%	1743.4%
CIP0093 Integrating regional NEXTFARE System	2,666.1	1,629.6	961.0	1,705.1	61.1%	36.0%
CIP0094 Coin Collection Machines Improvements	0.0	0.0	(41.2)	41.2		
CIP0097 New Electronic Payments Program	21,367.6	17,302.0	6,086.3	15,281.4	81.0%	28.5%
Subtotal	\$24,265.8	\$19,026.2	\$7,058.9	\$17,206.9	78.4%	29.1%
Total: Systems and Technology	\$181,482.8	\$148,756.8	\$63,195.8	\$118,287.0	82.0%	34.8%

Washington Metropolitan Area Transit Authority
Capital Project Financials
Fiscal Year 2015 - March 2015
Dollars in Thousands

Capital Improvement Program*	Budget	Obligated	Expended	Un-Expended	Obligation %	Expend %
E. Track and Structures						
Track Rehabilitation						
CIP0018 Track Welding Program	\$5,728.1	\$4,904.6	\$3,801.3	\$1,926.7	85.6%	66.4%
CIP0019 Track Floating Slab Rehabilitation	1,597.3	1,500.5	500.3	1,097.0	93.9%	31.3%
CIP0021 Track Pad/Shock Absorber Rehabilitation	2,486.9	2,248.2	1,100.1	1,386.8	90.4%	44.2%
CIP0022 Track Structural Rehabilitation	1,824.5	1,701.5	1,087.6	736.9	93.3%	59.6%
CIP0023 Third Rail Rehabilitation	4,959.1	4,778.3	3,347.1	1,612.0	96.4%	67.5%
CIP0024 Track Rehabilitation	47,810.6	47,144.6	27,907.1	19,903.5	98.6%	58.4%
CIP0205 Bush Hill Aerial Structure Rehabilitation	1,500.0	371.4	23.8	1,476.2	24.8%	1.6%
Subtotal	\$65,929.3	\$62,671.6	\$37,767.4	\$28,161.8	95.1%	57.3%
Station/Tunnel Rehabilitation						
CIP0026 Station/Tunnel Leak Mitigation	\$3,777.9	\$3,175.7	\$2,153.7	\$1,624.2	84.1%	57.0%
Subtotal	\$3,777.9	\$3,175.7	\$2,153.7	\$1,624.2	84.1%	57.0%
Total: Track and Structures	\$69,707.2	\$65,847.4	\$39,921.1	\$29,786.0	94.5%	57.3%
F. Passenger Facilities						
Elevator/Escalator Facilities						
CIP0072 Elevator Rehabilitation	\$7,580.6	\$7,552.6	\$5,814.0	\$1,766.6	99.6%	76.7%
CIP0073 Escalator Rehabilitation	16,878.0	16,878.0	7,159.7	9,718.4	100.0%	42.4%
CIP0132 Elevator/Escalator Repairables	9,484.4	5,708.6	1,679.1	7,805.3	60.2%	17.7%
CIP0185 Escalator Replacement	22,053.1	21,607.0	13,470.6	8,582.5	98.0%	61.1%
Subtotal	\$55,996.1	\$51,746.2	\$28,123.4	\$27,872.7	92.4%	50.2%
Maintenance of Rail Station Facilities						
CIP0087 Station Rehabilitation Program	\$8,662.5	\$7,440.1	\$5,720.6	\$2,942.0	85.9%	66.0%
CIP0138 System-wide Infrastructure Rehabilitation	15,267.0	13,630.2	5,411.9	9,855.0	89.3%	35.4%
CIP0150 Fire Systems	12,220.8	10,615.4	3,669.9	8,550.9	86.9%	30.0%
CIP0151 Station Cooling Program	10,673.7	6,636.9	4,506.8	6,166.8	62.2%	42.2%
CIP0152 Parking Garage Rehabilitation	3,020.0	3,020.0	2,735.7	284.4	100.0%	90.6%
CIP0153 Accessible Station Signage	140.9	83.3	68.3	72.6	59.1%	48.5%
CIP0198 Platform to Mezzanine Stairs – Bethesda Station	231.6	159.1	0.0	231.6	68.7%	0.0%
CIP0216 Farragut North Beam Rehabilitation	1,200.0	319.7	156.8	1,043.2	26.6%	13.1%
Subtotal	\$51,416.5	\$41,851.8	\$22,196.8	\$29,219.7	81.4%	43.2%
Bicycle & Pedestrian Facilities						
CIP0035 Bicycle & Pedestrian Facilities: Capacity Improvements	\$3,111.0	\$2,554.3	\$634.8	\$2,476.2	82.1%	20.4%
Subtotal	\$3,111.0	\$2,554.3	\$634.8	\$2,476.2	82.1%	20.4%

Washington Metropolitan Area Transit Authority
Capital Project Financials
Fiscal Year 2015 - March 2015
Dollars in Thousands

Capital Improvement Program*	Budget	Obligated	Expended	Un- Expended	Obligation %	Expend %
Rail Station: Capacity/Enhancements						
CIP0017 Station Platform Safety Improvement (Truncated Domes)	\$800.0	\$769.2	(\$372.6)	\$1,172.6	96.2%	-46.6%
CIP0039 Core & System Capacity Project Development	3,026.0	2,702.8	890.0	2,136.0	89.3%	29.4%
CIP0074 Installation of Parking Lot Credit Card Readers - Parking Automation	0.0	0.0	0.0	0.0		
CIP0088 Station Entrance Canopies	2,836.3	2,272.8	879.3	1,957.0	80.1%	31.0%
CIP0178 Union Station Access & Capacity Improvements	935.8	0.0	0.0	935.8	0.0%	0.0%
CIP0179 Gallery Place Access & Capacity Improvements	907.8	237.5	0.0	907.8	26.2%	0.0%
CIP0218 Station Upgrades	863.3	367.6	52.3	811.0	42.6%	6.1%
CIP0219 Station Lighting Improvements	4,525.4	3,734.2	469.5	4,055.9	82.5%	10.4%
Subtotal	\$13,894.7	\$10,084.0	\$1,918.5	\$11,976.2	72.6%	13.8%
Bus Priority Corridor Improvements						
CIP0037 Bus Priority Corridor & Network	\$11,049.0	\$7,024.3	\$2,911.9	\$8,137.2	63.6%	26.4%
Subtotal	\$11,049.0	\$7,024.3	\$2,911.9	\$8,137.2	63.6%	26.4%
Rail Station Equipment						
CIP0099 Police Emergency Management Equipment	\$207.7	\$81.7	\$68.5	\$139.2	39.3%	33.0%
Subtotal	\$207.7	\$81.7	\$68.5	\$139.2	39.3%	33.0%
Total: Passenger Facilities	\$135,675.1	\$113,342.3	\$55,853.9	\$79,821.2	83.5%	41.2%
G. Maintenance Equipment						
Rail Maintenance Equipment						
CIP0020 Replacement of Rail Track Signage	\$1,067.6	\$822.3	\$648.2	\$419.4	77.0%	60.7%
CIP0025 Track Maintenance Equipment	11,561.6	9,090.8	7,340.3	4,221.3	78.6%	63.5%
CIP0027 Switch Machine Rehabilitation Project	1,912.8	1,428.2	1,262.5	650.3	74.7%	66.0%
CIP0065 Geometry Vehicle	742.4	742.4	582.0	160.4	100.0%	78.4%
CIP0066 Rail Shop Repair Equipment	9,546.4	7,851.1	6,372.3	3,174.0	82.2%	66.8%
CIP0133 Wayside Work Equipment	2,732.9	2,732.9	1,139.6	1,593.2	100.0%	41.7%
CIP0135 Train Control Signal and Traction Power System Interface	1,497.0	1,497.0	1,066.0	431.0	100.0%	71.2%
CIP0136 Radio Infrastructure Replacement - T-Band Relocation	7,018.1	6,368.2	3,599.5	3,418.6	90.7%	51.3%
CIP0139 National Transportation Safety Board Recommendations	28,178.8	23,666.8	16,571.1	11,607.7	84.0%	58.8%
Subtotal	\$64,257.5	\$54,199.8	\$38,581.4	\$25,676.1	84.3%	60.0%
Bus Repair Equipment						
CIP0004 Bus Repair Equipment	\$4,003.1	\$1,482.3	\$624.4	\$3,378.7	37.0%	15.6%
Subtotal	\$4,003.1	\$1,482.3	\$624.4	\$3,378.7	37.0%	15.6%
Business Facilities Equipment						
CIP0028 Materials Handling Equipment	\$229.9	\$49.9	\$0.6	\$229.3	21.7%	0.3%
CIP0029 Warehouse Vertical Storage Unit	762.4	762.4	962.5	(200.1) ^(b)	100.0%	126.3%
Subtotal	\$992.3	\$812.3	\$963.2	\$29.2	81.9%	97.1%
Total: Maintenance Equipment	\$69,252.9	\$56,494.4	\$40,169.0	\$29,083.9	81.6%	58.0%

Washington Metropolitan Area Transit Authority
Capital Project Financials
Fiscal Year 2015 - March 2015
Dollars in Thousands

Capital Improvement Program*	Budget	Obligated	Expended	Un- Expended	Obligation %	Expend %
H. Other Facilities						
Business Support Facilities						
CIP0033 Revenue Facility Equipment	\$1,142.9	\$939.5	\$55.8	\$1,087.1	82.2%	4.9%
CIP0034 Revenue Collection Facility	1,584.9	1,563.9	1,044.7	540.1	98.7%	65.9%
CIP0080 Building Infrastructure & Systems Renewal	3,174.0	2,877.6	806.1	2,368.0	90.7%	25.4%
CIP0170 Roof Rehabilitation and Replacement	3,251.5	2,941.2	1,661.0	1,590.4	90.5%	51.1%
CIP0197 Rehabilitation of Non-Revenue Facilities	842.8	428.0	(10.9)	853.7	50.8%	-1.3%
CIP0206 Carmen Turner Facility Electrical Distribution Upgrade	4,146.7	3,491.9	673.3	3,473.4	84.2%	16.2%
Subtotal	\$14,142.9	\$12,242.1	\$4,230.0	\$9,912.8	86.6%	29.9%
MTPD Support Facilities						
CIP0101 Police Substation- New District 2/Training Facility	\$9,903.5	\$8,674.3	\$6,548.2	\$3,355.4	87.6%	66.1%
CIP0102 Police Substation (Northern Virginia)	400.0	47.5	0.0	400.0	11.9%	0.0%
CIP0106 Special Operations Division Facility	9,182.0	9,182.0	6,139.1	3,043.0	100.0%	66.9%
Subtotal	\$19,485.6	\$17,903.8	\$12,687.2	\$6,798.4	91.9%	65.1%
Total: Other Facilities	\$33,628.4	\$30,145.9	\$16,917.2	\$16,711.2	89.6%	50.3%
I. Project Management and Support						
Credit Facility						
CIP0131 Credit Facility	\$3,851.0	\$2,541.8	\$2,541.8	\$1,309.2	66.0%	66.0%
Subtotal	\$3,851.0	\$2,541.8	\$2,541.8	\$1,309.2	66.0%	66.0%
Total: Project Management and Support	\$3,851.0	\$2,541.8	\$2,541.8	\$1,309.2	66.0%	66.0%
Grand Total: Capital Improvement Program	\$1,102,064.6	\$903,659.5	\$442,566.8	\$659,497.7	82.0%	40.2%

- (a) This project had an incorrect accrual in Q3 which has been updated subsequent to 3/31/15.
(b) Subject to validation of expenses, budget authority will be reprogrammed to these projects to offset the current negative values in the unexpended balances. These reprogramming actions will be reflected in the Q4 report.

Definitions
Budget: The current fiscal year's total planned cash payout.
Obligated: The portion of the current fiscal year's budget for payment against awarded contracts, plus the respective labor cost.
Expended: The actual cash payout that has occurred to date in the current fiscal year.
Unexpended: The difference between the planned cash payout and the actual cash payout that has occurred to date in the current fiscal year.

WASHINGTON METROPOLITAN AREA TRANSIT AUTHORITY
QUARTERLY FINANCIAL REPORT
FY2015 – Q3
January – March 2015

Jurisdictional Balances on Account

JURISDICTIONAL BALANCES ON ACCOUNT
AS OF the 3rd QUARTER FISCAL YEAR 2015 @ March 31, 2015
(\$ Refund to Jurisdictions) / \$ Due from Jurisdictions
\$ in millions

JURISDICTION	OPERATING	CAPITAL	TOTAL	NOTES ¹
DISTRICT OF COLUMBIA				
DC Dept of Transportation	(0.003)	(0.027)	(0.029)	Operating credits represent unused audit adjustment credits.
DC Dept of Transportation - DC School Subsidy	(0.001)	0.000	(0.001)	
DC Uncommitted Funds	0.000	(0.001)	(0.001)	Station enhancements & Navy Yard improvement, excludes TIFF
DC Dept of Transportation	0.000	0.879	0.879	7th Street Bridge
DC Dept of Public Works	0.182	0.000	0.182	Joint and Adjacent Escort Services JOB #213104 - Benning Road Bridge
DC Dept of Public Works	0.150	0.000	0.150	Joint and Adjacent Escort Services JOB #213138 - Benning Rd Bridge @ Anacostia River
Credits to be Applied to Billing:				
Interest Earnings on CIP & PRIIA Contributions	0.000	(0.026)	(0.026)	
DC TOTAL	<u>\$0.328</u>	<u>\$0.825</u>	<u>\$1.153</u>	
MARYLAND				
Montgomery County	(0.198)	1.840	1.642	Pending receipt of operating & capital/CMAQ
Prince George's County	(0.155)	1.661	1.506	Pending receipt of operating & capital/CMAQ
Credits to be Applied to Billing:				
Interest Earnings on PRIIA Contributions	0.000	(0.010)	(0.010)	
MD TOTAL	<u>(\$0.353)</u>	<u>\$3.491</u>	<u>\$3.137</u>	
VIRGINIA				
Alexandria	(0.101)	(0.184)	(0.284)	Operating credits represent unused audit adjustment credits.
Arlington	0.000	(0.003)	(0.003)	Capital credits represent interest earnings on capital payments.
City of Fairfax	0.037	(0.000)	0.037	
Fairfax County	0.138	(2.030)	(1.892)	
Falls Church	0.000	(0.000)	(0.000)	
Northern VA Transportation Comm.	(0.285)	(1.505)	(1.790)	Bus Capital one tenth adjustment
Virginia Department of Rail and Public Transportation	0.000	(0.010)	(0.010)	
Credits to be Applied to Billing:				
Interest Earnings on CIP and PRIIA Contributions	0.000	(0.059)	(0.059)	
VA TOTAL	<u>(\$0.211)</u>	<u>(\$3.792)</u>	<u>(\$4.003)</u>	
GRAND TOTAL.....	<u>(\$0.236)</u>	<u>\$0.523</u>	<u>\$0.287</u>	

¹ Operating credits represent unused audit adjustment credits
Capital credits represent interest earnings on capital payments

WASHINGTON METROPOLITAN AREA TRANSIT AUTHORITY
QUARTERLY FINANCIAL REPORT
FY2015 – Q3
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Grants Activity

Washington Metropolitan Area Transit Authority (WMATA)
 CFO - OMBS - Grants Management
 Grants Activity for the Quarter Ending March 31, 2015

Active Federal Transit Administration Grants as of 03/31/2015					
Grant No.	Grant Description	Award Date	Federal Award	Drawn	Balance
DC-05-0009	FFY 2007 5309 Fixed Guideway	9/24/2007	\$81.8	\$81.2	\$0.5
DC-95-X004	VA CMAQ Bus Purchase/ VA Projects	9/3/2008	\$4.1	\$4.0	\$0.2
DC-26-7209	Energy Storage Demo for Rail	6/22/2009	\$0.3	\$0.1	\$0.2
DC-05-0011	FFY09 Fixed Guideway Rail Modernization	5/4/2010	\$100.5	\$88.1	\$12.4
DC-90-X083	FFY09 5307/5304 Formula Grant	5/4/2010	\$138.6	\$138.4	\$0.1
DC-03-0039	Largo Extension Additional Funds	6/18/2010	\$364.3	\$358.2	\$6.1
DC-75-0001	FFY10 PRIIA Appropriation	12/31/2010	\$150.0	\$144.2	\$5.8
DC-90-X085	FFY10 5307/5304 Formula Grant	2/24/2011	\$139.4	\$115.5	\$23.9
DC-04-0007	FY10 SGR Asset Management	5/20/2011	\$3.9	\$2.1	\$1.8
DC-05-0012	FFY10 5309 Fixed Guideway	6/1/2011	\$101.3	\$99.0	\$2.2
DC-90-X086	FFY2011 5307/5340 Formula Grant	8/29/2011	\$141.8	\$122.4	\$19.5
DC-57-X007	New Freedom Bus Stop Improvements	2/13/2012	\$1.0	\$0.1	\$0.9
DC-05-0013	FFY2011 Fixed Guideway Rail Modernization	3/5/2012	\$101.2	\$77.1	\$24.1
DC-75-0002	FFY2011 PRIIA Appropriation	6/28/2012	\$149.7	\$114.6	\$35.1
DC-95-X012	VA FFY09 CMAQ Bus Purchase	9/11/2012	\$3.9	\$3.8	\$0.1
DC-75-0003	FFY2012 PRIIA Appropriation	3/26/2013	\$150.0	\$127.1	\$22.9
DC-05-0014	FFY2012 Fixed Guideway Rail Modernization	3/29/2013	\$97.3	\$81.4	\$15.9
DC-90-X087	FFY2012 5307/5340 Formula Grant	4/2/2013	\$140.7	\$124.3	\$16.5
DC-26-7363	Transit Works: 2012 Workforce Grant	4/30/2014	\$0.8	\$0.0	\$0.8
DC-75-0004	FFY2013 PRIIA Appropriation	6/5/2014	\$142.2	\$55.3	\$86.9
DC-04-0008	Bus Livability - Bus Stop Improvements	9/11/2014	\$1.5	\$0.0	\$1.5
DC-34-0001	FFY 13 and 14 5339 Bus	1/16/2015	\$19.5	\$18.8	\$0.7
DC-90-X088	FFY 13 and 14 5307/5340 Formula Grant	1/16/2015	\$291.8	\$53.4	\$238.4
DC-54-0001	FFY 13 and 14 SOGR	2/13/2015	\$273.6	\$0.0	\$273.6
DC-75-0005	FFY 14 PRIIA Appropriation	4/8/2015	\$148.5	\$0.0	\$148.5
DC-44-X001	FFY 13 Hurricane Sandy Resilience	4/10/2015	\$16.0	\$0.0	\$16.0
Total			\$2,763.6	\$1,809.0	\$954.6

Pending Federal Transit Administration Grant Applications as of 03/31/2015		
Grant Description	Award Date	Federal Award
FFY14 PRIIA Appropriation	4/8/2015 (actual)	\$148.5
FFY2014 Hurricane Sandy Resilience (a)	4/10/2015 (actual)	\$16.0
Total		\$164.5

(a) Execution pending resolution of special floodplain management conditions with FTA

Federal Transit Administration Grants Closed During FY2014/FY2015 as of 03/31/15				
Grant No.	Grant Description	Award Date	Federal Award	Closed Date
DC-57-X004	New Freedom: Travel Training	9/14/2009	\$0.3	9/9/2013
DC-37-X004	Job Access & Reverse Commute	9/24/2008	\$8.9	9/20/2013
DC-05-0010	FFY08 Fixed Guideway	9/15/2008	\$91.1	9/24/2013
DC-90-X076	FFY05 Section 5307	4/27/2006	\$111.0	9/24/2013
DC-90-X079	FFY06 Section 5307	9/24/2007	\$113.5	9/24/2013
DC-90-X081	FFY07 Section 5307	2/5/2008	\$120.6	9/24/2013
DC-90-X082	FFY08 Section 5307	9/22/2008	\$129.2	9/24/2013
DC-56-0001	ARRA Fixed Guideway Modernization	6/10/2009	\$17.7	11/13/2013
DC-95-X007	FY07 VA CMAQ Bus Purchase	7/14/2010	\$4.3	11/20/2013
DC-95-X008	FY08 VA CMAQ Bus Purchase	7/14/2010	\$1.8	11/20/2013
DC-26-7107	WMATA Regional ITS Projects	2/13/2000	\$1.3	12/3/2013
DC-04-0004	FY08/09 WMATA Bus Safety Initiative	8/25/2010	\$0.7	12/9/2013
DC-04-0005	FY08 Bus & Bus Facilities	9/14/2010	\$1.1	12/31/2013
DC-95-X013	VA FFY09 CMAQ Bus Engineering	9/11/2012	\$0.4	1/15/2014
DC-96-X001	ARRA Transit Capital Assistance	7/31/2009	\$184.1	1/28/2014
DC-95-X009	FY09 & FY10 MD CMAQ Bus Purchase	7/14/2010	\$32.8	3/4/2014
DC-37-X022	JARC - Travel Training	9/18/2009	\$0.7	3/28/2014
Total			\$819.4	

WASHINGTON METROPOLITAN AREA TRANSIT AUTHORITY
QUARTERLY FINANCIAL REPORT
FY2015 – Q3
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Contract Activity

**OFFICE OF PROCUREMENT AND MATERIALS
NEW AWARDS - FY2015, QUARTER 3**

CONTRACT NUMBER	CONTRACT DESCRIPTION	PRMT GROUP	FUNDING SOURCE	RFP / IFB	AWARD AMOUNT	AWARD DATE	AWARDED VENDOR	PERIOD OF PERFORMANCE
FQ14031	Mid-Size Vehicles	BUS	Capital	IFB	\$ 220,330	01/05/15	Criswell Chevrolet	One-Time Buy
PO89960	Bus Extermination Services	BUS	Operating	RFQ	\$ 149,000	01/14/15	N&N Pest Control	1 Year
PO90399	Paint Booth Filters	BUS	Operating	RFQ	\$ 149,000	01/16/15	Air Cleaning	1 Year
CQ15069	Various Lubricants	BUS	Operating	RFP	\$ 2,227,577	01/30/15	Tilley	1 Year
FQ15023	R22 Conversion Services	BUS	Capital	RFP	\$ 265,759	01/13/15	ThermoKing Chesapeake	42185
FQ14008	Railcar Lift rehabilitations	Oper/Const.	Capital	IFB	\$ 5,870,588	12/02/14	Permadur/Sissco	NTP + 424 Days
CQ15065	Maintenance of Program for Response Options and Technology Enhancements for Chemical/Biological Terrorism (PROTECT)	Oper/Const.	Operating	RFP	\$ 3,601,860	12/31/14	KD Analytical Consulting, Inc.	6 Months + 4 Option Periods
FQ15074	Install of Six (6) DC Switchgear	Oper/Const.	Capital	IFB	\$ 1,137,487	12/22/14	S.B. Construction Group LLC	NTP + 310 days
FQ15050	Supply of 3 DC Switchgear Lineups	Oper/Const.	Capital	IFB	\$ 1,222,888	11/17/14	Powell Electrical Systems	NTP + 310 days
CQ15057	Electrician Services	RAIL	Operating	RFP	\$ 1,280,261	01/02/15	ICS Nett, Inc.	1 Year
CQ15102	Brake Pads for 6k Railcars, IDIQ Contract	RAIL	Operating	RFP	\$ 770,000	01/28/15	Becorit	2 Base Years
FQ14103	Systemwide Crossties, Fasteners and Insulators Renewals, IDIQ Contract	RAIL	Capital	RFP	\$ 3,712,467	01/09/15	GW Peoples Contracting Co. Inc.	2 Base Years
CQ15095	To procure and install coin sorter machines	IT/Support Services	CIP	RFP	\$ 333,640	01/09/15	Scan Coin Inc	1 Year
FQ14073R	Handheld Explosive Device	IT/Support Services	DHS	RFP	\$ 1,642,605	01/13/15	Smiths Detection	1 Year
FQ15033	EPAS	IT/Support Services	DHS	RFP	\$ 859,876	01/14/15	Carleton Life Support Systems, Inc.	1 Year
FQ15045A	Active Shooter	IT/Support Services	DHS	RFP	\$ 202,106	01/15/15	ADS	1 Year
FQ15045B	Active Shooter	IT/Support Services	DHS	RFP	\$ 5,320	01/15/15	Atlantic Tactical, Inc.	2 Base Years
FQ15045C	Active Shooter	IT/Support Services	DHS	RFP	\$ 139,989	01/15/15	Lawmen Supply Company Inc	3 Base Years
CQ15061	Credit Card Processing	IT/Support Services	Operating	RFP	\$ 24,710,000	01/23/15	Vantiv	3 Base Years
CQ14121	Fire Suppression	BUS	Operating	RFP	\$ 1,169,776	02/12/15	Fireline Corporation	1 Year
CQ15077	Diesel Exhaust Fluid (DEF)	BUS	Operating	RFP	\$ 4,106,400	02/10/15	PetroChoice	1 Year + 4 Option Yrs
CQ15086	DPF Cleaning - Soot Filters	BUS	Operating	RFP	\$ 679,140	02/27/15	DPF Regeneration.com	1 Year + 4 Option Yrs
FQ15027	FY15 Non-Revenue Service Vehicles (Multiple Award)	BUS	Capital	IFB	\$ 6,278,860	02/02/15	Lindsay/ Criswell/ Dueco	1 Year

**OFFICE OF PROCUREMENT AND MATERIALS
NEW AWARDS - FY2015, QUARTER 3**

CONTRACT NUMBER	CONTRACT DESCRIPTION	PRMT GROUP	FUNDING SOURCE	RFP / IFB	AWARD AMOUNT	AWARD DATE	AWARDED VENDOR	PERIOD OF PERFORMANCE	
FQ15053	FY15 Heavy Duty Trucks (Multiple Award)	BUS	Capital	RFP	\$ 1,157,000	02/10/15	Western Star/ K. Neal/Mid-Atlantic	1 Year	
FQ15083	Special Trackwork Turnouts and Crossovers	RAIL	Capital	RFP	\$ 3,231,564	02/10/15	UNITRAC Railroad Materials, Inc.	3 years	
CQ15101	Metro Rail Station Manger Uniform Shirts	RAIL	Operating	RFP	\$ 428,926	02/18/15	Morgan Inc.	2 years	
CQ15113	IBM Cognos BI Analytics User PVU	IT/Support Services	Operating	IFB	\$ 946,002	02/20/15	Ironside Group	1 Year	
CQ15056	IT and Communications Infrastructure	IT/Support Services	Operating	IFB	\$ 395,804	02/13/15	Graybar	1 Year	
CQ15129	After warranty technical support including maintenance, programming and emergency repair services for the Passenger Information Display (PIDS) system EclipsX software and interfaces.	IT/Support Services	Operating	RFP	\$ 184,140	02/18/15	Signature	1 Year	
FQ15031	Revenue Carts	IT/Support Services	Capital	RFP	\$ 1,547,709	03/03/15	UKM	03/3/15 - 03/2/16	
CQ15092	Temporary Employment Services	IT/Support Services	Operating	RFP	\$ 8,750,000	03/31/15	Multiple	03/31/15 - 03/30/16	
CQ15115	F5 Load Balancers	IT/Support Services	Operating	IFB	\$ 146,947	03/03/15	Continental Resources, Inc.	03/03/15 - 03/02/15	
FQ15146	PeopleSoft Supplier Contract Management	IT/Support Services	Capital	IFB	\$ 195,804	03/27/15	DLT Solutions	03/27/15 - 03/29/16	
CQ15004	Vehicle Sharing Program	RAIL	Revenue Generating	RFP	\$ 401,280	03/27/15	Enterprise RAC Co.of Maryland,LLC	03/27/15 - 03/27/16	
CQ15110	Scrap Metal Recycling	RAIL	Revenue Generating	IFB	\$ 959,947	03/23/15	Montgomery Scrap	04/1/15 - 03/31/16	
CQ15111	Waste Oil Disposal Services	RAIL	Revenue Generating	IFB	\$ 52,250	03/30/15	Mid States Oil	3/30/2015 - 3/29/2016	
CQ13026	Rail Parts	INV	OPR	RFP	\$ 144,454	03/10/15	Phoenix	One Time Buy	
CQ13026	Rail Parts	INV	OPR	RFP	\$ 282,312	03/10/15	Penn Machine	One Time Buy	
CQ13026	Rail Parts	INV	OPR	RFP	\$ 378,202	03/10/15	DLR	One Time Buy	
					SUBTOTAL Q3	\$ 79,937,269			
					SUBTOTAL Q2	\$ 27,607,942			
					SUBTOTAL Q1	\$ 33,580,335			
					TOTAL YTD FY2015	\$ 141,125,546			

DBE Update

WMATA's overall DBE goal is 25%. The cumulative DBE goal achieved through March 31, 2015 is 24.53%.

**OFFICE OF PROCUREMENT AND MATERIALS
NEW NON-COMPETITIVE AWARDS - FY2015, QUARTER 3**

CONTRACT NUMBER	CONTRACT DESCRIPTION	PRMT GROUP	FUNDING SOURCE	RFP / IFB	SOLE SOURCE TYPE	AWARD AMOUNT	AWARD DATE	AWARDED VENDOR	PERIOD OF PERFORMANCE
FQ15063	Alstom Audio Frequency Track Circuit High Current Impedance Bonds	Oper/Const.	Capital	RFP	Only One Responsible Source	\$ 1,518,533	01/06/15	Alstom Signaling Inc	1 Year
CQ15009	RSMA Software Mainatnace	IT/Support Services	Operating	RFP	Proprietary software	\$ 140,000	01/30/15	Cubic Transporation Systems	2 Base Years
CQ15109	Fleatwatch Maintenance & Support	IT/Support Services	Operating	RFP	Only One Responsible Source	\$ 110,670	01/06/15	S&A Systems	3 Years
FQ15047	Comprehensive Training for IT & Rail	IT/Support Services	Capital	RFP	Only One Responsible Source	\$ 350,391	01/16/15	ARINC Inc.	1 Year
CQ14026	Radio equipment service and support	Oper/Const.	Operating	RFP	Only One Responsible Source	\$ 3,156,062	02/27/15	Motorola	11/01/13 - 06/30/15 + 2 year option periods
CQ15052	Advanced Information Management Rail Operations Computing System	IT/Support Services	Operating	RFP	Only One Responsible Source	\$ 3,260,072	03/31/15	ARINC	03/31/15 - 03/30/16
PO93028	Bus Seat Repair and Upholstery	BUS	Operating	Bridge	Bridge	\$ 120,000	03/12/15	The Needles Eye	N/A
PO92962	Real Time Customer Information Systems	BUS	Operating	Bridge	Bridge	\$ 150,000	03/31/15	Nextbus	6 months
SUBTOTAL Q3						\$ 8,805,728			
SUBTOTAL Q2						\$ 4,119,590			
SUBTOTAL Q1						\$ 12,492,095			
TOTAL YTD FY2015						\$ 25,417,413			

**OFFICE OF PROCUREMENT AND MATERIALS
CONTRACT MODIFICATIONS - FY2015, QUARTER 3**

CONTRACT NUMBER	CONTRACT DESCRIPTION	PRMT GROUP	FUNDING SOURCE	AWARD AMOUNT	AWARD DATE	AWARDED VENDOR	DBE GOAL %	RATIONALE
CQ13028	Bus Seat Repair and Upholstery	BUS	Operating	\$ 149,000	01/02/15	The Needles Eye	N/A	4 - BMNT
F05167	Nextbus	BUS	Operating	\$ 75,000	01/30/15	Nextbus	N/A	4 - BMNT
CQ14032	First Aid Services	BUS	Operating	\$ 27,704	01/03/14	Stat First Aid & Safety, Inc.	N/A	4 - BMNT
FQ8143	Renovation of Red Line from Silver Spring to Dupont - MOD158, TPSS Storage Costs	Oper/Const.	Capital	\$ 46,469	01/20/15	Mass Electric	20%	1 - CENI
FQ9206	Orange Blue Line Rehabilitation / Granite Edge Replacement at Phase 2 Stations	Oper/Const.	Capital	\$ 33,663	01/22/15	Clark Construction	25%	1 - MCAP
FQ9020	CCP Installation / 1K Rail Car De-Scope	Oper/Const.	Capital	\$ (191,563)	01/28/15	Intelect Corporation	0%	1 - CENI
CQ12258	Rail Car Wheels	RAIL	Operating	\$ -	01/21/15	Standard Steel	N/A	3 - CMNT
YS11267A	5K Brake Pads	RAIL	Operating	\$ 735,660	01/13/15	Bremskerl North America	N/A	6 - CMNT
CQ10080	Overhead door maintenance	PLNT	Operating	\$ 80,000	01/13/15	Overhead Door	N/A	4 - PLNT
CQ11210	Scrap Metal Revenue Generating	Oper/Const.	Revenue	Revenue Varies	01/21/15	Montgomery Scrap	N/A	4 - PLNT
CQ12071	Willis Task Order #1 for Actuarial and Consulting	IT/Support Services	Operating	\$ 16,875	01/26/15	Willis of New York	N/A	7 - Task Order
FQ10064	AFC Engineering Testing Staff Augmentation	IT/Support Services	Capital	\$ 175,000	01/16/15	LTK Engineering Services	25%	7 - Task Order
CQ11121	FCC Spectrum Legal Work	IT/Support Services	Operating	\$ 32,900	01/26/15	Venable, LLP	N/A	7 - Task Order
CQ13053	Audit Services - Out of Scope Work 1	IT/Support Services	Operating	\$ 545,760	01/30/15	McGladrey LLP	N/A	7 - Task Order
FQ11326PFM	Financial Advisory Services	IT/Support Services	Operating	\$ 110,000	02/09/15	PFM Group	N/A	7 - Task Order
CQ12071	Risk Management Services	IT/Support Services	Operating	\$ 108,500	02/25/15	Willis of NY	N/A	7 - Task Order
CQ12002D	Temporary Employment Services	IT/Support Services	Operating	\$ 75,000	02/11/15	Spark	N/A	7 - Task Order
FQ14085	Environmental & IH Compliance	IT/Support Services	Operating/ Capital	\$ 872,500	02/02/15	URS	3%	7 - Task Order
FQ12146	Customer Information Electronic Display Signs	IT/Support Services	Capital	\$ 65,219	02/05/15	Luminator	11%	1 - BPLN
CQ13067	Add Trapeze XGate, XMM, Mobility Software Maintenance for FY2014 & FY2015	IT/Support Services	Operating	\$ 108,238	02/25/15	Trapeze	N/A	7 - DCI
RE9210	DC Circulator - Add Funds	BUS	Operating	\$ 9,797,499	02/05/15	First Transit	N/A	5 - BUS
RE9210	DC Circulator - Contract Extension	BUS	Operating	\$ 6,626,708	02/11/15	First Transit	N/A	4 - BUS
CQ13028	Bus Seat Repair and Upholstery	BUS	Operating	\$ 149,000	02/12/15	The Needles Eye	N/A	4 - BMNT

**OFFICE OF PROCUREMENT AND MATERIALS
CONTRACT MODIFICATIONS - FY2015, QUARTER 3**

CONTRACT NUMBER	CONTRACT DESCRIPTION	PRMT GROUP	FUNDING SOURCE	AWARD AMOUNT	AWARD DATE	AWARDED VENDOR	DBE GOAL %	RATIONALE
FQ11271	Event Recorders (Admn mod replacing spare parts list)	RAIL	Capital	\$ -	02/05/15	SEPSA	0%	1 - TIES
FQ12175	M002 Largo Water Treatment Facility- Multiple changes regarding SOW paint, conduit, etc	Oper/Const.	Capital	\$ 6,000	02/06/15	WM. Schlosser Co	32%	1 - CENI
FQ9206	Orange Blue Line Rehabilitation / Additional Ceiling Installation Inspections [Modification 53]	Oper/Const.	Capital	\$ 117,954	02/23/15	Clark Construction	25%	1 - CENI
FQ9206	Orange Blue Line Rehabilitation / Delay - Lack of Single Tracking at the Deanwood Station [Modification 35]	Oper/Const.	Capital	\$ 662,623	02/23/15	Clark Construction	25%	7 - CENI
FQ11311	Electrician Services - Contract Number change required to transfer funds from initial awardee (Truland) to the successor contractor (C3M) established under a Novation Agreement, Tender Agreement, and Mod 010.	Oper/Const.	Capital	\$ -	03/19/15	C3M Power Systems, LLC	25%	7 - CENI
FQ12262	Rail Yard Hardening - Contract Extension, Mod 002	Oper/Const.	Capital	\$ -	03/12/13	HDCC	20%	4 - CENI
FQ12262	Rail Yard Hardening - Light Pole and Conduit Changes, Mod 003	Oper/Const.	Capital	\$ 457,284	03/13/13	HDCC	20%	1 & 5 - CENI
FQ12262	Rail Yard Hardening - Deletion of Buried Fence Fabric (all three yards), Mod 004	Oper/Const.	Capital	\$ (86,359)	03/13/13	HDCC	20%	1 & 5 - CENI
FQ12262	Rail Yard Hardening - Relocate Turnstile at New Carrollton S&I Rail Yard, Mod 005	Oper/Const.	Capital	\$ 5,066	03/13/13	HDCC	20%	1 & 5 - CENI
FQ12179	Cable and Cable Products Procurement, Mod 02	Oper/Const.	Capital	\$ 300,000	03/02/15	Mac Products Inc.	25%	4 & 5 - CENI
CQ11203	Operations and Maintenance CNG Fueling Facilities, Mod 6	Oper/Const.	Capital	\$ 96,584	03/19/15	Trillum	0%	6 - CENI
FN5052	The Gordian Group Professional Services for JOC, Mod 10	Oper/Const.	Capital	\$ 259,120	03/27/15	The Gordian Group	N/A	1 - CENI
FQ10064	AFC Engineering Services	IT/Support Services	Capital	\$ 100,000	03/19/15	LTK	25%	7 - Task Order
CQ13061	Customer Satisfaction	IT/Support Services	Operating	\$ 50,010	03/31/15	Morpace	N/A	5 - RESR
FQ11161	ACI/STD	IT/Support Services	Operating	\$ 43,872	03/27/15	ACI	N/A	7 - Task Order
CQ15061	Merchant Card Processing	IT/Support Services	Operating	\$ -	03/09/15	Vantiv	N/A	7- Admin Mod
CQ12070	Risk Management Services	IT/Support Services	Operating	\$ 55,000	03/13/15	Wells Fargo	N/A	7 - Task Order
CQ12083	RRPL Insurance	IT/Support Services	Operating	\$ 33,570	03/13/15	AON	N/A	7 - Task Order
CQ12002A	Temporary Employment Services	IT/Support Services	Operating	\$ 190,000	08/18/14	MB Staffing	N/A	7 - Task Order
FQ12092	Phase II Kiosk Upgrade	IT/Support Services	Capital	\$ 469,279	03/30/15	Presidio	0%	7 - IT NCS

**OFFICE OF PROCUREMENT AND MATERIALS
CONTRACT MODIFICATIONS - FY2015, QUARTER 3**

CONTRACT NUMBER	CONTRACT DESCRIPTION	PRMT GROUP	FUNDING SOURCE	AWARD AMOUNT	AWARD DATE	AWARDED VENDOR	DBE GOAL %	RATIONALE
FQ13085	Mod for Dulles Phase II	IT/Support Services	Capital	\$ 175,546	03/03/15	LATA Test, Eng.	28%	7 - IT NCS
CQ10080	Overhead Door Service and Maintenance Contract	RAIL	Operating	\$ 80,000	03/12/15	Overhead Door Company of Washington	N/A	4 - PLNT
	Cleaning and Lanscaping Service	RAIL	Operating	\$ 600,000	\$ 126,011	Community Bridge Inc	N/A	5 - PLNT
	National Mall - Expansion	BUS	Operating	\$ 807,581	03/19/17	First Transit	25%	7 - Added Route
CQ13034	Add purchase of SIM Cards	BUS	Capital	\$ 19,779	03/11/15	AT&T Mobility	0%	1 - BPLN
RE9210	Add Customer Information Electronic Display Signs	BUS	Capital	\$ 66,999	03/11/15	AT&T Mobility	0%	1 - BPLN
SUBTOTAL Q3				\$ 24,149,041				
SUBTOTAL Q2				\$ 10,375,327				
SUBTOTAL Q1				\$ 32,605,876				
TOTAL YTD FY2015				\$ 67,130,243				

* FTA establishes goals for Vehicle Manufacturers

Contract Modification Rationale:

1. Alteration in the specifications
2. Delivery point
3. Frequency of delivery
4. Period of performance
5. Price
6. Quantity
7. Other

**OFFICE OF PROCUREMENT AND MATERIALS
CONTRACT OPTIONS - FY2015, QUARTER 3**

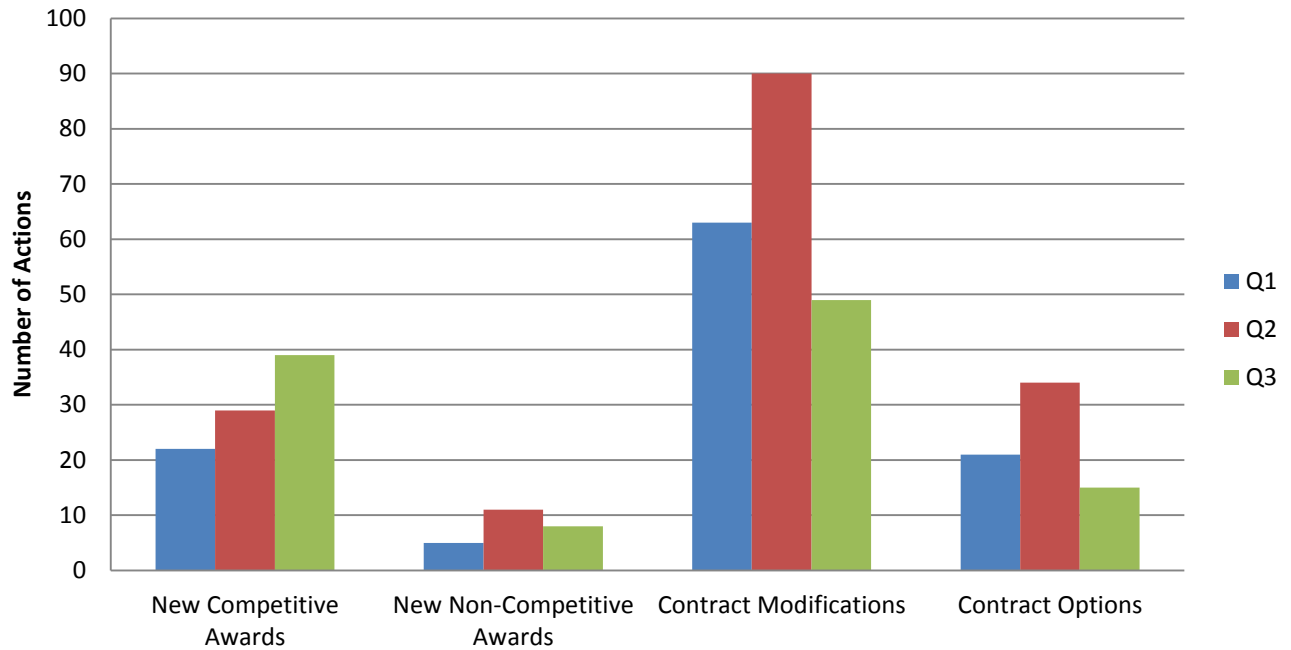
CONTRACT NUMBER	CONTRACT DESCRIPTION	PRMT GROUP	FUNDING SOURCE	AWARD AMOUNT	AWARD DATE	AWARDED VENDOR
CQ12073	On-Site Preventiave & Corrective Maintenance Service for Destination Signs - Exercise Option Year 3 - MOD 004	BUS	Operating	\$ 638,000	01/14/15	Luminator Holidng LLC
FQ12198	AT&T Cellular Services	BUS	Operating	\$ 198,208	01/13/15	AT&T
CQ14017	Remove and Dispose of Non-Hazardous Regulated Waste	IT/Support Services	Operating	\$ 761,725	01/02/15	Clean Venture, Inc
CQ13076	Environmental Sampling	IT/Support Services	Operating	\$ 126,506	01/30/15	Arc Environmental
CQ12243	Occupational Health Physical and Medicine Review Officer Services	IT/Support Services	Operating	\$ 251,605	02/10/15	Carl Johnson
CQ13044	Option 2 - Maintenance for CA Tools. Period from 12/7/14-12/6/15	IT/Support Services	Operating	\$ 153,353	02/05/15	Immex Technologies
CQ10080	OverHead Door Extend POP for Opt Yr. 4	PLNT	Operating	\$ 80,000	02/03/15	Overhead Door
CQ13034	Temporary Labor	PLNT	Operating	\$ 600,000	02/27/15	Community Bridge
FQ15045A	Active Shooter	IT/Support Services	DHS	\$ 1,346,155	03/17/15	ADS
FQ15045B	Active Shooter	IT/Support Services	DHS	\$ 5,320	03/17/15	Atlantic Tactical
FQ15045C	Active Shooter	IT/Support Services	DHS	\$ 146,442	03/17/15	Lawmen
CQ12257	Buss Candidate Tool	IT/Support Services	Operating	\$ 86,463	03/13/13	Select Advantage
CQ12172A	Lease & Maint. Of Xerox Network Devices	IT/Support Services	Operating	\$ 1,867,173	03/25/15	Xerox
CQ14015	Railcar Exterior Restoration	RAIL	Operating	\$ 1,239,582	03/30/15	BPT Manufacturing Co Inc
FQ12220	Escalator Rehabilitations	RAIL	Capital	\$ 38,189,467	03/12/15	Kone Inc.
SUBTOTAL Q3				\$ 45,689,999		
SUBTOTAL Q2				\$ 32,394,860		
SUBTOTAL Q1				\$ 13,189,483		
TOTAL YTD FY2015				\$ 91,274,342		

FFY2014 DBE Payments To Date
FFY2014 (October 2014 - March 2015) DBE Payments To Date

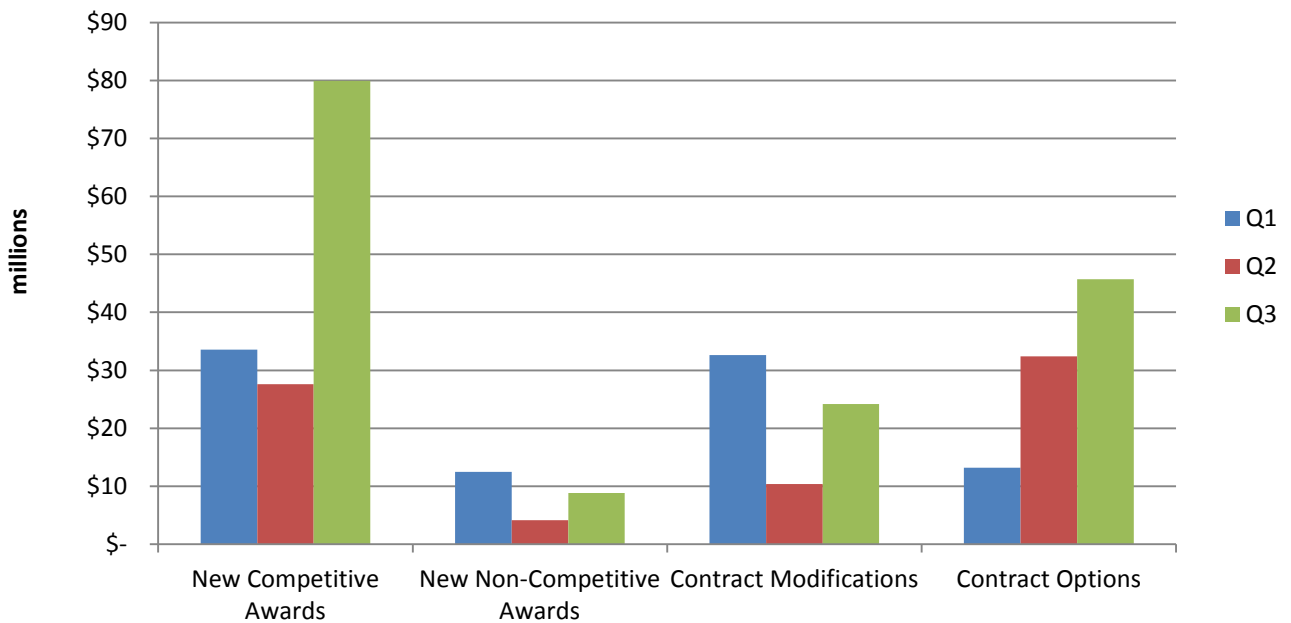
Contract Number	DBE		Fiscal Year	Award Date	# of DBE Subs	Total Contract Award Amount	Total Amount Paid to PRIME	DBE Participation Goal in Dollars	Total Amount Paid to DBE	Participation
	Participation Goal %	Name of Prime Contractor							Subcontractors to Date	Percentage to Date
FQ13065	1%	Ideal Electrical Supply	FY2014	10/03/13	1	\$ 8,036,000	\$ 4,893,541	\$ 80,360	\$ 36,350	45%
FQ13074	20%	Highstreet It Solutions	FY2014	11/04/13	1	\$ 880,000	\$ 750,936	\$ 176,000	\$ 45,454	26%
FQ13087	30%	Hensel Phelps	FY2014	09/15/14	36	\$ 132,321,000	\$ 7,730,655	\$ 39,696,300	\$ 706	0%
FQ13093	3%	Mid Atlantic Chemical Corporation	FY2014	01/15/14	1	\$ 258,129	\$ 258,129	\$ 7,797	\$ 7,800	100%
FQ14003	32%	Kocharian Co.	FY2014	01/17/14	1	\$ 1,374,000	\$ 1,374,000	\$ 439,680	\$ 725,755	165%
FQ14089	16%	DataBank	FY2014	06/30/14	1	\$ 249,314	\$ 176,626	\$ 39,890	\$ 5,816	15%
FQ12220	23%	KONE	FY2014	01/24/14	1	\$ 113,523,008	\$ 24,077,855	\$ 26,110,292	\$ 5,224,808	20%
FQ14001	33%	M & M Welding & Fabricators*	FY2014	04/17/14	1	\$ 5,768,000	\$ 2,451,655	\$ 1,876,330	\$ 2,451,655	100%
FQ14021	22%	Mid America Elevator (TMA)	FY2014	03/21/14	1	\$ 23,231,676	\$ 3,401,984	\$ 5,110,969	\$ 159,826	3%
FQ14080	2%	ORX Rail	FY2014	07/24/14	1	\$ 792,000	\$ -	\$ 15,840	\$ -	0%
FQ14085	3%	URS Corporation	FY2014	07/15/14	2	\$ 2,943,702	\$ 764,291	\$ 93,021	\$ -	0%
FQ14006	31%	Dean Technologies	FY2014	11/25/13	1	\$ 4,987,000	\$ 4,804,094	\$ 1,545,970	\$ 1,351,101	87%
FQ12252	33%	Nicholas Contracting	FY2014	10/18/13	1	\$ 529,613	\$ 306,964	\$ 15,375	\$ 9,769	64%
FQ13032	21%	Orion Mgmt	FY2014	10/11/13	2	\$ 4,884,436	\$ 2,908,206	\$ 889,622	\$ 199,835	22%
FQ14055	2%	Agile Access Controls	FY2014	07/03/14	1	\$ 1,460,338	\$ 172,935	\$ 23,000	\$ -	0%
FQ12204	12%	Ansaldo STS USA, Inc.	FY2014	01/31/14	1	\$ 25,892,631	\$ 3,950,123	\$ 6,793,928	\$ 624,119	9%
FQ13077	2%	Giro, Inc.	FY2014	08/07/14	1	\$ 4,610,038	\$ 230,502	\$ 92,000	\$ -	0%
CO9050	25%	Turner Construction	FY2014	10/28/13	14	\$ 56,163,720	\$ 5,334,250	\$ 14,050,800	\$ -	0%
FQ14024	3%	Motorola Solutions, Inc.	FY2014	08/13/14	1	\$ 5,177,500	\$ 3,365,375	\$ 165,000	\$ -	0%
FQ12146	11%	Luminator Holding	FY2014	12/03/13	1	\$ 2,927,981	\$ 2,531,258	\$ 423,471	\$ 73,104	17%
FQ13024	21%	Intelect Corporation*	FY2014	10/25/13	1	\$ 2,560,983	\$ 2,139,526	\$ 549,331	\$ 2,139,526	100%
FQ14079	25%	I-CUBE	FY2014	09/15/14	1	\$ 9,422,480	\$ 317,591	\$ 2,355,620	\$ 14,025	1%
FQ14010	5%	Fig Leaf Software, Inc.	FY2014	09/18/14	1	\$ 285,479	\$ 35,803	\$ 14,274	\$ 2,676	19%
						\$ 408,279,027	\$ 71,976,298	\$ 100,564,870	\$ 13,072,326	13%

* DBE Prime

FYTD 2015 Solicitation Reporting - Count



FYTD 2015 Solicitation Reporting - Amounts



WASHINGTON METROPOLITAN AREA TRANSIT AUTHORITY
QUARTERLY FINANCIAL REPORT
FY2015 – Q3
January – March 2015

Pension Plan Summary

Pension Plan Investment Quarterly Performance Update

Plan	Date of Report	Market Value (millions)	Return Rate (%)			
			QTD	1 YR	3 YR	5 YR
TERP (Local 689)	12/31/2014	\$2,704.2	2.8	8.5	14.0	10.9
Local 922	12/31/2014	181.7	1.7	5.9	11.3	9.3
Transit Police	12/31/2014	187.7	3.3	8.5	12.7	11.6
Non Represented	12/31/2014	374.5	3.8	7.3	12.7	10.6
Local 2	12/31/2014	142.6	4.7	8.9	13.9	11.6

Pension Plan's Unfunded Liability (millions)

Plan	Date of Actuary's Report	Accrued Liability (A)	Actuarial Value of Assets (B)	Unfunded Liability (A-B)	% Funded (B÷A)
TERP (Local 689)	1/1/2014	\$3,176.9	\$2,295.7	\$881.3	72%
Local 922	1/1/2014	175.1	161.9	13.3	92%
Transit Police	1/1/2014	222.4	164.9	57.6	74%
Non Represented	7/1/2013	485.1	354.5	130.6	73%
Local 2	7/1/2013	152.2	125.0	27.2	82%